kotak
Kotak Mahindra Bank

FIXED DEPOSIT (TERM DEPOSIT)/ RECURRING DEPOSIT FORM

Branch Name _____ **PLEASE FILL THE FORM IN BLOCK LETTER AND IN BLACK INK**

☐ **I/We would like to open a Fixed Deposit**

☐ **Resident** (tick any one) ☐ Premature Withdrawal Allowed ☐ Premature Withdrawal Not Allowed (Deposits >= 3cr) ☐ Tax Saver Fixed Deposit

☐ **Non-Resident** (tick any one) ☐ Non Resident Ordinary (NRO) ☐ Non Resident Ordinary (NRO) DTAA Country_____ ☐ Non Resident External (NRE)

☐ **I/We would like to open a Recurring Deposit**

For Resident Individual & HUF Customers only

My / Our Details

For Customers without Customer Relationship Number, please fill Customer Relationship Form for each of the applicant

Applicant 1 : Customer Relationship Number

Name Title | First Name | Middle Name | Last Name (Upto 40 characters only)

Senior Citizen (≥ 60 years) ☐ Yes ☐ No **Rate of interest :** ____ %

Applicant 2 : Customer Relationship Number

Name Title | First Name | Middle Name | Last Name (Upto 40 characters only)

Applicant 3 : Customer Relationship Number

Name Title | First Name | Middle Name | Last Name (Upto 40 characters only)

I/We would like to operate this Fixed Deposit / Recurring Deposits as

☐ Singly ☐ Either or Survivor ☐ Jointly ☐ As Guardian (In case of Minor) ☐ Others _____

Please open this Fixed Deposit / Recurring Deposit for

Please fill and attach Form 15G/H seperately if applicable

Time Period : ____ years(s) ____ month(s) ____ day(s)

Amount : ₹ _____ Amount in Words _____

I/We would like to pay for this Fixed Deposit by the following mode

Not Applicable for Recurring Deposit

	Account Number/ Cheque Number	Cheque Date	Bank Name & Branch	IFSC Code	Unique Transaction Reference (UTR) Number
☐ Transfer from Kotak Account		Not Applicable			
☐ Cheque				Not Applicable	
☐ NEFT/RTGS		Not Applicable			

Please pay me/us Interest and Maturity Amount of this Fixed Deposit in the following mode

Not Applicable for Recurring Deposit

	Option 1	Option 2
The Interest should be Please fill only for deposit >180 days	☐ Reinvested Quarterly	☐ Paid to me Quarterly ☐ Paid to me Monthly
At Maturity	☐ Renew Principal and Interest ☐ Renew Principal and Pay Back Interest ☐ Pay Back (Redeem) Principal and Interest	☐ Renew Principal ☐ Pay Back (Redeem) Principal

For Deposits invested upto a period of 180 days, Interest will be Paid at Maturity. Please fill Maturity Instructions.
Auto Renewal is not applicable on Fixed Deposits booked under "Premature Withdrawal Not Allowed" Scheme.
In the absence of specific maturity instructions, Fixed Deposit will be renewed authomatically on the same Terms and Conditions, at the rate prevailing at the time of renewal.

		Account Number
Interest Payment and Maturity Payment Instructions	☐ Credit to Kotak Mahindra Bank Account	
	☐ Demand Draft to be sent to mailing address	Not Applicable

Do you want to link your Fixed Deposit to your Account (Sweep in facility) ☐ No ☐ Yes _____
Account with Kotak Mahindra Bank Ltd.

Sweep-in the facility of linking Current/Saving accounts with TDs. In case of in sufficient balance the linked TDs will be broken prematurely and the required amount is transferred to the saving/current account. This facility is allowed only if the order of names and mode of operation is same in the accounts and the TDs linked to it. The facility is not available for Term Deposit booked under "Premature withdrawal not allowed" option and for Recurring Deposit. Sweep in facility not available for the Current Account /Savings Account that have Active Money Facility.

Recurring Deposit - My/our instructions for monthly installments

☐ Debit my/our Account Number _____ each month for my/our Recurring Deposit
Account with Kotak Mahindra Bank Ltd.

Auto Renew Option is not available for Recurring Deposits. Maturity Amount will be credited to the Debit Account mentioned above.

The Fixed Deposit Advice would be sent to your Registered Email ID ☐ I/we would also like to recieve a Physical advice

I/We hereby confirm having read the term & conditions pertaining to Term Deposit on Bank's website www.kotak.com and in agreement with declaration mentioned overleaf

Signature (1st Applicant)	Signature (2nd Applicant)	Signature (3rd Applicant)
NAME	NAME	NAME

ACKNOWLEDGEMENT SLIP

Branch_____ **Date** D D M M Y Y Y Y Received the Fixed Deposit/Recurring Deposit Form with the following details

Name of the 1st Applicant _____ **FD/RD Amount** ₹ _____

Payment Details ☐ Debit A/c with Kotak Bank ☐ Cheque Number_____ Dated _____ Bank _____

FD AOF \ Dec 24\V1.09

☐ Yes ☐ No

☐ Replicate CASA nominee

Nomination (Form DA1)

Nomination under section 45ZA of the Banking Regulation Act, 1949, and the Rule 2(1) of the Banking Companies (Nomination) Rules, 1985, in respect of bank deposits

I/We _____ Address(es) _____

_____

nominate the following person to whom in the event of my/our/minor's death the amount of the deposit, particulars whereof are given below, may be returned by **Kotak Mahindra Bank Limited.**

Nature of Deposit _____ Distinguishing No. _____ Additional details, if any _____

Nominee Name (First Name) (Middle Name) (Last Name)

Address _____

City Pin Code State

Relationship with Depositor, if any _____ Age _____ if Nominee is a minor, his date of birth D D M M Y Y Y Y

As the Nominee is a minor on this date, I/We appoint Shri/Smt./Kum.* _____ (Guardian Name) _____ Relation with Minor Nominee

Address _____ (Guardian Address) _____

City Pin Code State

Age _____ to receive the amount of the deposit on behalf of the nominee, in the event of my/our/minor's death during the minority of the nominee.

Nominee name to be printed on the Statements/Advices ☐ Yes ☐ No

Date _____ Place _____

Signature(s)/Thumb Impression(s)*** First Depositor Second Depositor Third Depositor

Signature of First Witness*** Signature of Second Witness***

*Strike out if nominee is not a minor ***Thumb impression(s) shall be attested by two witnesses.

Note: Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

Applicable, if no nomination is provided in a Single Holder A/c

The Bank, through its authorized representative had explained to me the advantages of nomination facility as per the extant guidelines of RBI. However, I hereby decline to presently nominate any individual and understand the risks and consequences of my failure to give nomination and am fully aware of the hardships my legal heirs would face in the event of my death without nomination registered in your Bank records.

Customers Signature

FOR BANK USE ONLY

I have clearly explained to the customer the advantages of nomination facility and inspite of the same he/she still does not want to nominate and he/she also refused to provide a specific letter to the effect that he/she does not want to make a nomination

Employees Signature & Code

DECLARATION: I/ We am/are aware that I/We can book Fixed Deposits in my/our individual/joint names basis any one of our instructions and for premature withdrawal of Deposit(s) [for mode of operations Either or survivor, Any one, Former or survivor], bank will allow withdrawal of deposit (premature / on maturity) as per the operating instruction provided by holder(s) at the time of creation of Deposit or any valid subsequent request submitted to bank. *I/We hereby authorize the Bank that in event of death of anyone of the Depositor(s), the bank on receipt of written request from the surviving Depositor(s), as per the mode of operation, so allow the surviving Depositor(s) to prematurely withdraw the fixed deposit without seeking concurrence from the legal heirs of the deceased depositor(s), if I/we have given a joint mandate for premature withdrawal of deposit by the surviving Depositor(s) at the time of booking the deposit or subsequently. I/We am/are aware that Fixed Deposit booked under 'Premature Not allowed >=3 Cr' option cannot be withdrawn till maturity. For Fixed Deposits booked under 'Premature Not allowed >=3 Cr' option linking of fixed deposits to Saving/Current Accounts and Auto Renewal option is not available and I/We understand and agree to that the Lien cannot be initiated by me/us and OD facility cannot be availed on 'Premature Not allowed >=3 Cr' Fixed Deposit. I/We further declare and confirm that any modification to the above authorization/mandate shall be only by way of joint instructions by all the applicants/Joint holders. I/We am/are aware that penalty charges will be levied for the premature withdrawal of deposits as per the applicable terms and conditions of the bank and I/we have been informed about the applicable penal interest rate for premature withdrawal. The calculation of interest is basis 365 days in a non-leap year and 366 days in a leap (calendar) year. No interest will be payable for NRETDs staying less than 1 year. 'Tax Saving term deposit' Deduction u/s 80C of the Income Tax Act is subject to fulfilment of condition mentioned in the Income Tax Act, 1961, No premature withdrawal of principal or accrued interest before completion of 5 years is permitted under Tax Saving term deposit scheme, In case of joint holder type deposit, deduction u/s 80C shall be available only to the first holder of the term deposit & 'Tax saving term deposit' cannot be pledged to secure loan or as security to any other asset. I/We am/are aware that A new Form 15G/15H must be submitted for all existing FD (including FDs created through ActivMoney)/RD at the beginning of the financial year, upon the renewal of FD (Including FDs created through ActivMoney)/RD, and whenever a new FD (Including FDs created through ActivMoney)/RD is booked.

I/We have read & understood the terms and condition governing the opening of on account with Kotak Mahindra Bank Ltd. and those relating to various services including term deposit(s). I/We accept & agree to be bound by the said Terms & Conditions including those excluding/limiting the bank liability. I/We understand that the bank may at its absolute discretion, discontinue any of its services completely or partially without any notice to me/us. I/We agree that the bank may debit my/our account for service charges as applicable from time to time. I/We hereby declare that the information furnished above is true & correct to the best of knowledge.

*Above declaration is not applicable where account is maintained with mode of operation as "Jointly"

I / We declare that the monies deposited or which may from time to time, be deposited into my/our account belongs to me/us.

FD AOF \ Dec 24\V1.09

FOR BANK USE - BRANCH

Source Code Value Date D D M M Y Y Y Y Created by _____ Opty ID

Lead Generator Code Sourcing Dt. D D M M Y Y Y Y Checked by _____ PAN ☐ Form 60 ☐ KMBL Staff

Lead Convertor Code ☐ Individual ☐ Non-Individual Authorised by _____ Scheme Code: Branch Code:

FOR BANK USE - CPC

V-Date D D M M Y Y Y Y

(Intentionally left blank)

OTHER DETAILS

Tran. ID

Tran Srl. No.

FOR CORPORATES ONLY

App 2 ☐ F ☐ NF

App 3 ☐ F ☐ NF

Tenure M D Amount (Rs.) 15G/15H Attached ☐ Yes ☐ No Relation For Individuals (MOP=OTHERS) A/C No.

Period years(s) month(s) day(s) **Effective Date of Deposit** D D M M Y Y Y Y **Rate of Interest** _____

Nomination received ☐ Yes ☐ No Received the Nomination Form (DA-1) with the following details **Nominee:** _____

Received _____ Officer Signature _____ Bank Seal