**Annexure 15 - Indemnity NOC Legal Heirs for Safe Deposit Lockers**

(On Rs.\_\_\_\_\_\_\_\_\_\_\_ non judicial stamp paper)

DECLARATION CUM INDEMNITY

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

To,

Kotak Mahindra Bank Limited

…………………………Branch

………………………………..

………………………Address

THIS DEED OF INDEMNITY executed at Mumbai, the \_\_\_\_\_day of \_\_\_\_\_\_\_\_, 2013 by,\_\_\_\_\_\_\_\_\_\_( name age and other details of Indemnifier to be mentioned here) herein after referred to as 'I/We/Indemnifier' which expression shall, unless repugnant to the context or meaning thereof, include its successors, administrators, representative and assignees in favor of Kotak Mahindra Bank Limited, hereinafter referred to as the ‘Bank/Indemnified’ which expression shall unless repugnant to the context of meaning thereof, include its successors and assignees witnesses us to.

I/we Mrs. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Mr.\_\_\_\_\_\_\_\_\_\_\_\_\_, aged ….years, residing at ……………… …………………… …………… ………….. do solemnly declare and state as under:

1. That Mr. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter referred as ‘said deceased/deceased ’) expired at …………….. ………. on …th day of ………….200.., intestate and the Notarised copy of the Death Certificate is attached.
2. That said deceased was maintaining a Locker Account/s No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and Customer Relation Ship No. \_\_\_\_\_\_\_\_\_\_\_ (locker account) with …………….. Branch of Kotak Mahindra Bank Ltd (“BANK”). The said locker account/s is/are in joint name of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ .

3. That the below mentioned are the existing legal heirs of the Deceased

|  |  |  |  |
| --- | --- | --- | --- |
| Sr No | Name | Age | Relationship with deceased |
| 1 |  |  |  |
| 2 |  |  |  |

I/we confirm that the above mentioned legal heirs are the only legal heirs of the deceased.

1. That, I/We, therefore, request Kotak Mahindra Bank Ltd. to release the contents of the locker account in the name of above named of deceased to Mr./Ms./Mrs.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_on my/our behalf and said Mr./Ms./Mrs.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_shall receive as a trustee, the contents of locker account on my/our behalf. I /We hereby Confirm that handing over such contents of locker account to Mr./Ms./Mrs.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_shall be treated as complete discharge of Bank from its obligations and responsibilities in respect of said locker account.
2. I /we declare that I/we have no further claim from the Bank in respect said locker account.
3. In consideration of Kotak Mahindra Bank Ltd. agreeing to release the contents of said locker account based upon my/our representation in name of Mr./Ms./Mrs.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_without insisting upon the production of appropriate legal representations from any competent court / authority, I/We agree to indemnify and keep indemnified the Bank, its Directors and officers against all claims in respect of the said locker Account and against all actions, costs, charges, expenses and demands whatsoever the said Bank, its Directors and Officers may now or hereafter be liable to pay, incur or sustain in connection with the said locker Account.
4. I/We shall generally keep indemnified the Bank for any loss or damage that it may suffer or incur on account of agreeing as above or in the event any of the contents of this declaration is found to be false or in-correct or made by suppressing material fact by me/us.

In witness whereof I/We have executed this Undertaking – Cum - Indemnity on the ….th day of ……………, 200….

Executed and delivered by

Mrs.…………………………… }

 Before Me

 **NOTARY**

Enclosures:

1. Notarised copy of the Death Certificate.

***Note:***

***\* To be Executed on Stamp Paper of appropriate Value***

***signature) of Legal heir.***

**Kotak Mahindra Bank Ltd.** CIN: L65110MH1985PLC03813 **Registered Office:** 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. www.kotak.com