

Media Release

Kotak Mahindra Bank and Venture Garage Conduct “Find Your Investor” Programme to Give Impetus to Start-ups in Delhi

Delhi, September 10, 2018: Kotak Mahindra Bank (Kotak) and Venture Garage organised a “Find Your Investor” (FYI) programme in Delhi. In addition to educating start-ups on the nuances of raising capital and banking needs during a fund raise, the FYI Programme also doubled up as a platform for new-age entrepreneurs to interact with investors one-on-one, enabling them to meet the right investor(s). Over 300 entrepreneurs from Delhi and over 25 investors, including AdvantEdge, Blume Ventures, WaterBridge Ventures, YourNest and Equanimity Investments participated in the event. Further, Kotak introduced a customised suite of solutions for start-ups at the event.

Puneet Kapoor, Senior Executive Vice President, Kotak Mahindra Bank said, “Being a start-up is akin to taking the road less travelled. The challenges are aplenty – from idea generation and formulating business strategy to fund raising, market outreach and focusing on execution. In the midst of all the challenges that start-ups face, we are leveraging our expertise in the area of banking and finance, to extend a seamless experience to entrepreneurs. Our custom-made solution for start-ups – the Kotak Start-up Current Account, allows entrepreneurs to manage their banking and other business-related requirements more efficiently.”

Vivek Kumar, CEO, Venture Garage said, "We strive to enable entrepreneurship in India by handholding startups that aim to revolutionise various sectors with the use of technology. Our goal is to identify high potential startups and assist them with fund raising, go to market, strategic guidance/mentorship & technology. Our team will make regular visits to the city to mentor and assist them in fund raising apart from enabling the ecosystem by doing more such events."

The Kotak Start-up Current Account comes with a host of features such as no balance commitment for the first 12 months, free home banking services, customised payment and collection solutions to suit each start-ups’ business model, corporate salary accounts for employees, special forex pricing, cost-effective payment solutions and trade forex solutions.

Further, each Kotak Start-up Current Account offers a number of value-added services to support entrepreneurs such as end-to-end business solutions, workplace solutions, taxation matters, travel services, digital media solutions, media solutions and advisory services for business setup and registration. All these services are provided in a cost-effective manner through empanelled professionals / agencies of Kotak.

The FYI programme is being organised in four cities – Gurgaon, Chandigarh, Jaipur and Delhi.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

Effective April 1, 2015, ING Vysya Bank Ltd. merged with Kotak Mahindra Bank Ltd. As on June 30, 2018, Kotak Mahindra Bank Ltd, has a national footprint of 1,391 branches and 2,231 ATMs. The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India.

For more information, please visit the company's website at <http://www.kotak.com/>

About Venture Garage

Venture Garage handholds early stage businesses and startups in the areas of fund raising, go to market, strategic guidance & technology. Established in 2015 and with offices in Mumbai, Bengaluru and NCR, Venture Garage manages a network of 500+ Angel Investors, Venture Capitalists, Strategic Investors, Family Funds and Accelerators/Incubators apart from 30,000+ entrepreneurs.

For more information, please visit the company's website at <http://www.venturegarage.in/>

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