

*Media Release*

## **Kotak Mahindra Bank Appoints SK Honnesh as Group General Counsel**

**Mumbai, 25<sup>th</sup> July 2024:** Kotak Mahindra Bank Ltd. (“KMBL” / “Bank”) today announced the appointment of SK Honnesh as Group General Counsel. With over 25 years of distinguished experience in Legal and Compliance, Honnesh brings valuable expertise to the role. As Group General Counsel, he will oversee Legal, Secretarial, and Compliance functions across the Kotak Group.

Honnesh joins Kotak from Piramal Enterprises Limited, where he served as Group General Counsel for nearly 12 years. Prior to this, he held the position of Vice President – Legal at Reliance Industries Limited.

A graduate of National Law School of India University, Bengaluru, and a member of the Bar Council of Maharashtra and Goa, Honnesh brings extensive expertise in managing strategic transactions, legal issues and litigation.

"As Kotak Group embarks on its next phase of growth, robust oversight of our legal, regulatory compliance and risk management functions is essential to navigate the complex business environment. We are confident that Honnesh's leadership will enhance our ability to operate with speed, simplicity, and transparency while managing our risks efficiently," said Ashok Vaswani, MD & CEO, Kotak Mahindra Bank.

SK Honnesh, Group General Counsel, Kotak Mahindra Bank, expressed enthusiasm about the new role, stating, "I am honoured to have the opportunity to contribute to Kotak's next phase of growth and uphold the rich legacy of prudent corporate governance, sound risk management, and ethical practices at Kotak."

### **About Kotak Mahindra Bank Limited**

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Limited.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking, and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group's business model is concentrated India, diversified financial services. The bold vision that underscores the Group's growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As on 30<sup>th</sup> June 2024, Kotak Mahindra Bank Ltd has a national footprint of 1,965 branches and 3,279 ATMs (incl. cash recyclers), and branches in GIFT City and DIFC (Dubai). For more information, please visit the company's website at <https://www.kotak.com/>

For further information, please contact:

|  |  |   |  |
|--|--|---|--|
| Revathi Pandit<br>Kotak Mahindra Bank<br>Mobile: 98202 37909<br><a href="mailto:Revathi.pandit@kotak.com">Revathi.pandit@kotak.com</a> | Rohit Panchal<br>Kotak Mahindra Bank<br>Mobile: 9664225963<br><a href="mailto:rohit.panchal2@kotak.com">rohit.panchal2@kotak.com</a> | Suvidha Awle<br>Weber Shandwick<br>Mobile: 9769777935<br><a href="mailto:Sawle@webershandwick.com">Sawle@webershandwick.com</a> | Laboni Santra<br>Weber Shandwick<br>Mobile: 8369975255<br><a href="mailto:lsantra@webershandwick.com">lsantra@webershandwick.com</a> |
|--|--|---|--|