

BIZ BYTES

Asian Paints enters home decor business

| NT Bureau |

Karur, Feb 28:

Keeping in sync with today's rapidly growing interest in home decor products, Asian Paints has launched AP Homes, a state-of-the-art multi-category décor showroom in Karur at Renganayaki Puram, Kovai Main Road.

With 'AP Homes', Asian Paints takes forward its expertise beyond just paint and colour to offering solutions for home decoration and

home improvement requirements as well. The store was launched by Asian Paints Ltd COO, Amit Syngle. The store offers comprehensive solutions to consumers in various categories like paints, wallpapers, kitchens, bath, furnitures, decorative lighting, flooring as well as soft furnishing. To help consumers visualize the various décor options, they offer free consultation services as well as free on the spot 3D visualisations.

Commenting on the store launch, Amit Syngle said, 'Our service-led proposition ensures that the customer gets all the comprehensive solutions under one roof. We foresee a lot of traction for this integrated approach. We plan to expand to many more locations in the future.'

'Rollover of capital gains big boost for real estate'

◆ Karle Group CFO speaks to NT about highs and lows of sector

| S BEN RAJA |

Chennai, Feb 28:

The real estate sector reeling under the effects of government measures like GST and RERA has impacted the business of small players heavily. However, big real estate businesses have found the government's moves quite to their advantage. Speaking to *News Today*, Karle Group CFO Gururaj Bhat talked how such implementations have turned out to be fruitful for them and property buyers.

Here is what he had to say.

Q: What is the impact of GST today in RE sector, considering it caused a slump at the time of introduction?

A: GST has proven to be a boon to home buyers, despite having faced teething problems in the initial stages. The slump in the initial stages was mainly due to incorrect notions and assumptions. End users of GST did not understand its benefits in streamlining the system and therefore there was a natural resistance to it that led to the slump in the sector. But today, with a better understanding of what GST

entails and how it is beneficial to both the builders, developers and the buyers, everyone can see GST is actually a boon.

Q: How is the single tax system advantageous?

A: GST has replaced different taxes like excise duty, service tax, VAT, etc, which were numerous and incomprehensible to the common man. Earlier, some of the indirect tax components like excise duty and service tax paid at some stages were not available for input tax credit. For example, the excise duty paid on purchase of steel and cement were treated as an expenditure in the books of the developer, whereas now, GST allows each person involved in the chain of operation to take credit of such taxes paid. Input credit will result in the passing-on of benefits by the developers to the home buyers, bringing down the cost of a property.

Q: How do you look at the 7 per cent GST cut in the sector?

A: Residential real estate sector has received a boost through the reduction of GST from 12 per cent to 5 per cent. Despite a 7 per cent cut, the consumer's benefit will only be between 3 per cent to 5 per cent. This is primarily due to the denial



of input tax credit to the developer. The benefit of GST reduction, however, will be substantial for residential develop-

ments in central business districts where the land cost is significantly higher.

Q: How's the response to luxury apartment market like your Karle Town centre?

A: The luxury real estate sector across markets including that of Chennai remains unaffected and continues to show a positive growth trend. This is mainly because the luxury real estate consumer is discerning and seeks quality by way of artistic value and high end product features. Our project Karle Town Centre in Bangalore is one such that is a benchmark for luxury, innovative design and distinct product offerings across residential, commercial and retail, all developed in our township in Hebbal, North Bengaluru. Such self-sustained development in strategic locations in any city will

'The luxury real estate sector across markets including that of Chennai remains unaffected and continues to show a positive growth trend. This is mainly because the luxury real estate consumer of today is discerning and seeks quality by way of artistic value and high-end product features'

withstand market fluctuations. Projects such as ours which is strategically located between city centre and the upcoming aerotropolis around airports, will outperform other standalone projects in terms of appreciation.

Q: What's your take on the union budget?

A: While RERA brought in processes to protect home buyers and streamline investments, the budget has measures to largely benefit developers and builders thereby making it a progressive one. The extended tax years on deemed rental income from unsold inventory of residential apartments remaining in the hands of developers will definitely lessen the tax burden on

builders and will be a morale booster for developers holding unsold stock of apartments in a sluggish market. Recommendation to reduce GST from the existing 12 per cent will improve the buying power of consumers. The capital gains from the sale of old residential property can now be used to purchase up to two new properties instead of just the one, as was earlier. The rollover benefit will now be applicable to capital gains of up to Rs 2 crore. This means a home buyer can now reside in one of the two houses while the other one can be let out for rent which will earn him income. Now buyers will now consider investing in two houses to save taxes on capital gains and this will boost sales in residential real estate sector.

Gandhi's smile on Euros

◆ Dubai company launches commemorative notes for his 150th birth anniversary

| NT Bureau |

Chennai, Feb 28:

To celebrate the 150th birth anniversary year of Mahatma Gandhi, a Dubai-based numismatics company has launched a unique series of commemorative notes.

The limited-edition Zero Euro 12-notes commemorative series is being unveiled by UAE-based specialized numismatics company, Numising, with just 5000 notes of each design. The first two notes of the series are launching now and the rest sequentially until 2 October 2019.

The notes are designed by Dubai-based Indian artist, Akbar Sahab who is also the sole illustrator of Indian Prime Minister Narendra Modi's book, Mann Ki Baat. The illustrations on the note are based on interesting and famous incidents from Gandhi's personal and political life.



The first note discusses the three vows that young Mohandas Gandhi gave to his mother Putlibai before he left for England for further studies in law. The second note is based on the famous incident when Gandhi was thrown

off a train at the Pietermaritzburg Railway Station, South Africa in 1893, when he refused to move from a 'whites-only' compartment.

Explaining the background of the initiative, Ramkumar, founder of Numising and President of International Bank Note Society, Dubai Chapter said, 'Besides the fact that these commemorative notes have a huge shelf value, the bigger reason for the initiative was to bring Mahatma Gandhi back to life using incidents that are more than just history lessons. Only once before a similar initiative

has been taken when the Indian government issued commemorative notes with the image of Gandhi in 1969 to celebrate his 100th birth anniversary. These notes were for public use as well.'

Reliance e-com runs into data privacy wall

| NT Bureau |

Chennai, Feb 28:

Asia's richest man and Reliance Industries Ltd (RIL) chairman Mukesh Ambani's plans to take on Jeff Bezos' Amazon.com Inc and Walmart Inc's Flipkart on his home turf of India has run into trouble as his telecom and retail businesses - Reliance Jio Infocomm Ltd and Reliance Retail, respectively, can't share data.

Ambani has outlined how he will marry the might of his group's 9,900-plus retail stores and 280-million strong telecom user base to bolster his Reliance e-commerce venture. A senior Reliance executive says that any data sharing on customers between the two, could run into a legal wall. 'They are different companies so there are data privacy rules,' Reliance Retail Ltd's chief financial officer, Ashwin Khasgiwala said. 'They're different platforms,' he said while declining to elaborate on how the group plans to overcome it.

While Reliance Industries' brick-and-mortar retail businesses are housed in Reliance Retail, the telecom operations are in a separate legal entity Reliance Jio. Legal hurdles in sharing information can stymie a variety of lucrative uses of that data to sell more products to customers.

Ambani, who calls data the 'new oil' and has warned of 'data colonization' by overseas firms in India, can potentially find workarounds for the legal snarl.

For coffee guzzlers

| NT Bureau |

Chennai, Feb 28:

India based kitchen appliance brand, TTK Prestige has launched a microwave coffee maker for the time-strapped coffee lover.

The company says that the product is simple yet highly functional, with a capacity of 400ml. This coffee maker is designed to brew two strong cups of decoctions within just 4 minutes of placing it in the microwave. The compact design of the coffee maker ensures it doesn't occupy much space on your kitchen counter.

Link PAN to banks for refunds: I-T dept

New Delhi, Feb 28 (PTI):

The Income-Tax Department will 'only' issue refunds via the e-mode into bank accounts of taxpayers beginning next month and they should link PAN with their accounts, the taxman said in its latest public communication.

The department said refunds will be sent to bank accounts as it will issue 'only e-refunds from 1 March, 2019'. Link your PAN (permanent account number) with your bank account to get your refund directly, swiftly and securely, the department said in a public advisory. It added the bank account could be either savings, current, cash or overdraft.

Till now, the department used to issue refunds to taxpayers either in their bank accounts or through account payee cheques, in a case-to-case basis depending on the category of taxpayers. The communication added taxpayers can check if their

bank account is linked with their PAN by logging onto the e-filing website of the department - <https://www.incometaxindiaefiling.gov.in>

It said those who have not linked their PAN with their bank account should provide it to their home bank branch and also validate this over the e-filing website of the I-T Department. Recently, the linking of the PAN with the Aadhaar-PAN has been made mandatory for those filing an Income Tax Return (ITR) and this procedure has to be completed by 31 March this year.

As per data updated till early this month, the I-T Department has so far issued 42 crore PANs, of which 23 crore have been linked with Aadhaar. While Aadhaar is issued by the Unique Identification Authority of India (UIDAI) to a resident of India, PAN is a 10-digit alphanumeric number allotted by the IT Department to a person, firm or entity.

NAME CHANGE

I, SANKARI RAMESH, W/o . RAMESH, Date of Birth. 17 / 01 / 1974, Residing At No.7/4, Sai Gardens 10th Cross Street, Dhandeeswaran Street, Velachery, Chennai - 600042, shall hence forth be known as SAKTHI SHREE SANKARI RAMESH

PUBLIC NOTICE

My client, Mr. V. Jayabalan, S/o Late Varathanarayanan, residing at Door No. 3, Sri Lakshmi, Lynnwood Avenue, Mahalingapuram, Chennai-600 034 has lost his original settlement deed dated 18.12.1976 registered as document No. 1747 of 1976, SRO, Kairapatti, near Valluvar Kottam, Chennai. Whoever finds it please send it to him in above address. No one has any right or claim over or to make any encumbrance on the property against my client.

R. KANNAN, Advocate, 274, New Additional Law Chamber, High Court, Chennai.

NOTICE

NOTICE is hereby given that the share certificates No. 94619 for 500 shares bearing distinctive Nos. 86822658 to 86823157 standing in the name of S. MEENAKSHI in the books of M/s ELGI EQUIPMENTS LIMITED, have been lost / misplaced / destroyed and the advertiser has apply to the company for issue of duplicate share certificate in lieu thereof. Any person who has claim on the said shares should lodge such claim with the Company's Registrars and Transfer Agents X viz LINK INTIME INDIA PVT. LTD., Surya 35, Mayflower avenue, Behind Senthil Nagar, Sowripalayam, Coimbatore-641028 within 15 days from the date of this notice failing which the Company will proceed to issue duplicate share certificate in respect of the said shares.

Name of the Shareholder S. MEENAKSHI Date: 28.02.2019 Place: Chennai

PUBLIC NOTICE

Under the instruction of my client M/s.S&P Foundation Private Limited having office at CITI TOWER, 4th Floor, Door no 7, 3rd Cross street, Kasturiba Nagar, Adyar, Chennai - 600 020, it is stated that 11 Original Title Deeds bearing Document Nos.7773 of 2007, 381 of 1992, 3387 of 1971, 1320 of 1965, 2308 of 1977, 767 of 1962, 768 of 1962, 769 of 1962, 2441 of 1970, 2844 of 1983, 3930 of 1988 along with other documents registered on the file of SRO Tambaram pertaining to S&P Signature Villas project situated at Nandungundram village, Chenglepattaluk, Kancheepuram district has been misplaced during travelling. It is stated that in spite of their earnest efforts, the same is untraceable and if anybody is in possession of the said documents, he/she they are requested to return the same to the undersigned immediately. If anybody has any claim or lien over these properties, they may intimate the same immediately in writing to the undersigned within 7 days from the date of publication of this notice, if not it shall be deemed that no one else has any right, title, interest or claim whatsoever in respect of the aforementioned documents / immovable properties and my client will be at liberty to proceed and enter into any sale transaction and finalise the same with the prospective Purchasers.

R. KANAGARAJ, ADVOCATE No.1, Thirunagarimalai Main Road, Kamarajarapuram, Pammal, Chennai - 600 075. Cell No. 95660 63603

PUBLIC NOTICE

It is hereby informed to General Public that my client Mrs. MARY SELVI D/o S. Benjamin, residing at No. 80/17, ICF East Colony, Chennai-600 038, has lost and misplaced Original Sale Deed dated 27.09.2006 registered as Doc.No. 3223/2006, before the SRO, K. Sathanur, executed by Mrs. R. SURIYAKALA, W/o R. Ranganathan, to and in favour of my client Mrs. Mary Selvi in respect of the property Plot No. 6A, measuring 1200 sq.ft., at Vasanthapuri Nagar, comprised in Ayan Punjai Survey No. 219, Azhundur Village, Thiruvaramang Taluk, Trichirappalli District, situated within the Sub-Registration District of K. Sathanur, and Registration District of Trichy, on 22.1.2019, when my client went to take a Xerox Copy from her residential place to near by Xerox Shop at ICF, Chennai, my client has searched in all the places, and also enquired with her relatives and friends but he is not able to find out and to trace out the same. If any person found out or having the above said original document may inform and handover the above said document to the undersigned within 7 days from the date of this Publication. If any person holding the above said original Sale deed and missing or creating any encumbrances over the above said property are doing so at their own cost and expenses and the same will not bind on my client.

Your's B. NAMASIVAYAM, B.Sc., B.L., Advocate Notary Public & Commissioner of Oaths No. 340/1, Paper Mills Road, Perambur, Chennai-600 011. Cell: 90031 42535.

RELIANCE INDUSTRIES LIMITED
Third Floor, Maker Chamber IV, 222, Nariman Point, Mumbai-400 021.

NOTICE is hereby given that the certificate for the under mentioned Equity Shares of the M/s Reliance Industries have been lost / misplaced and the holders of the said Equityshares have applied to the Company to issue duplicate Share Certificates. Such claim with the Company's Registrars and Transfer Agent X viz Karvy Computer Share Pvt. Ltd., Karvy Selenium Tower B, Plot No. 31 & 32, Financial District, Gachibowli, Hyderabad - 500 032, within 15 days from the date of this notice failing which the company will proceed to issue Duplicate Share Certificates irrespective of the said shares.

Folio No.	Name of the Shareholder	No of Shares	Distinctive No. From ... To	Certificate No.
0336311871	S. Meenakshi	7	257399654-257399660	12751225
0336311871	S. Meenakshi	9	146895895-146895903	7465367
0336311871	S. Meenakshi	20	69725179-69725198	4325794

Date: 28.02.2019

Sical Logistics Limited
(Formerly South India Corporation (Agencies) Ltd)
Regd. Off: 73, Armenian Street, Chennai 600 001
CIN : L51909TN1955PLC002431
Phone : 044-66157016 / Fax : 044-66157017
Website : www.sical.com // e-mail : sec@sical.com

NOTICE

NOTICE is hereby given that the Company has received request from the following shareholder[s] for issue of duplicate share certificate[s] in lieu of the original share certificate[s] purported to have been misplaced/lost and not traceable. The details with regard to name, share certificate number, distinctive numbers and number of shares are given hereunder.

Sl. No.	Name	Certificate No.	Distinctive No.	No. of Shares
1	Swamalatha S	123796	26059550 - 26059641	92
2	Afzal Huzan	131692	26657960 - 26657973	14

The Company would propose to issue fresh share certificates, provided NO OBJECTION is received from any of the aggrieved persons within 07 (Seven) days from the date of publication of this notice.

Place: Chennai
Date : 27.02.2019

For Sical Logistics Ltd
V. Radhakrishnan
Company Secretary

Kotak Mahindra Bank Limited
REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRAKURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051
BRANCH OFFICE: No.185, ANNA SALAI, 2ND FLOOR, NEXT TO TVS, CHENNAI - 600 006

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE CONSTRUCTIVE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED SECURED CREDITOR ON 22.11.2013, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF ENTIRE FIRST FLOOR OF THE PREMISES AT DOOR NO. C-32 INNER PLOT, ANNA NAGAR EAST CHENNAI-600102, MEASURING 1950 SQ. FT ALONG WITH 1/3RD SHARE OF UNDIVIDED SHARE OF LAND, SEPARATE STAIR CASE, EXCLUSIVE COVERED ENTIRE CAR PARKING SPACE IN THE WESTERN SIDE IN AND RIGHT TO USE COMMON STAIR CASE AND ALONG WITH THE AMENITIES AND FITTINGS AND INTERIORS AND FIXED FURNITURE COMPRISED R.S NO. 7, PART 9, T.S NO. 65 BLOCK NO. 8 OF PERIARUKUL VILLAGE AND ADMEASURING ONE GROUND AND 975 SQ. FT AND SITUATED WITHIN THE SUB REGISTRATION DISTRICT OF ANNA NAGAR AND REGISTRATION DISTRICT OF CENTRAL CHENNAI ADMEASURING NORTH BY 75 FEET, EAST BY 45 FEET, SOUTH BY 75 FEET, WEST BY 45 FEET IN ALL ADMEASURING ONE GROUND AND 0975 SQ. FT. **PROPERTY BOUNDED AS:** NORTH : PLOT NO. 136, SOUTH : PLOT NO. 134, EAST : PLOT NO. 120, WEST : 30 FEET ROAD

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1. DATE & TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
MR. RABI NAVIS PIO S/O J.M.S PUSHRAJ & MRS. VERONICA RABI W/O RABI NAVIS PIO BOTH AT: PLOT NO. 135, 1ST FLOOR C-32, 8TH STREET, INNER PLOT, ANNA NAGAR EAST, CHENNAI-600102., BOTH ALSO AT: NO. 5A, LA SCRENA SH 3, STRELING 2ND CROSS STREET, NANGAMABAKKAM, CHENNAI-600034., BOTH ALSO AT: G.N. CHETY ROAD, SC BANK UPSTAIRS T. NAGAR, CHENNAI-600017 LOAN ACCOUNT NO: 8801359 TOTAL OUTSTANDING : RS. 1,16,06,550/- (RUPEES ONE CRORE SIXTEEN LAKH SIX THOUSAND FIVE HUNDRED AND FIFTY ONLY) AS OF 22.02.2019 WITH FURTHER INTEREST @18% P.A FROM 23.02.2019, ALONG WITH ALL COST, CHARGE & EXPENSES UNTIL PAYMENT IN FULL.	1) E-AUCTION DATE: 19TH MARCH 2019 BET. 12:00 PM TO 01:00 PM AND WITH UNLIMITED EXTENSION OF 5 MINUTES. 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 18TH MARCH 2019 UP TO 5:00 P.M (IST). 3.) DATE OF INSPECTION: 07TH MARCH 2019 BETWEEN 11:00 AM TO 4:00 PM (IST)	RESERVE PRICE RS. 1,20,00,000/- (RUPEES ONE CRORE TWENTY LAKH ONLY) EARNEST MONEY DEPOSIT RS. 12,00,000/- (RS. TWELVE LAKH ONLY) BID INCREMENT RS. 50,000/- (RS. FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE: KKBK0000958, BRANCH NARIMAN POINT MUMBAI, BRANCH CODE 0641.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT MR. SALIL P (+91 988474084 & 044-43369803) & MR. VELMURUGAN KATHIRVEL (MOBILE NO +91 9884718338 & 044 66248392).

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK <https://www.kotak.com/en/BANK-AUCTIONS.HTML> PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](https://www.kotak.com) AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://KOTAKBANK.AUCTIONTIGER.NET).

PLACE : CHENNAI
DATE : 27.02.2019

AUTHORISED OFFICER
KOTAK MAHINDRA BANK LTD.