

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD, KOTAK HOUSE, NO.22, 2ND FLOOR, M G ROAD, BENGALURU- 560001.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** (HEREINAFTER REFERRED TO AS “**THE BANK/ KMBL/SECURED CREDITOR**”) ON 22.05.2024 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY **FULLERTON INDIA HOME FINANCE COMPANY LTD** TO **KOTAK MAHINDRA BANK LIMITED**, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THE PIECE AND PARCEL OF THE PROPERTY BEARING NO. 32, MUNICIPAL KHATHA NO. 394-1/394-2, SITUATED AT VIVEKANANDA NAGARA, KASABA HOSAKOTE TOWN, HOSAKOTE TALUK, BANGALORE RURAL DISTRICT, MEASURING EAST TO WEST: 30 FEET, NORTH TO SOUTH: 46 FEET, IN ALL 1380 SQ.FT. BOUNDED ON: EAST BY: SITE NO.31, WEST BY: SITE NO.33, NORTH BY: 25 FEET ROAD, SOUTH BY: SITE NO.22

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
1. MRS. VEDHAVATHI H B (BORROWER) W/O MR. SHARANABASAPPA T B 2. MR. SHARANABASAPPA T B (CO-BORROWER) S/O MR. TULAJAPPA BERADARA 3. M/S SHIVAKRUPA PROVISION STORE (CO-BORROWER) THROUGH ITS PROPRIETOR MR. SHARNABASAPPA T B 4. M/S LIFE STYLE BEAUTY PARLOR (CO-BORROWER) THROUGH ITS PROPRIETOR MRS. VEDHAVATHI H B	1) E-AUCTION DATE :- 28.08.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 27.08.2024 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION:- 01.08.2024 . BETWEEN 11:00 AM TO 4:00 PM (IST)	RESERVE PRICE RS. 38,00,000/- (RUPEES THIRTY EIGHT LAKH ONLY) EMD: RS. 3,80,000/- (RUPEES THREE LAKH EIGHTY THOUSAND ONLY)) BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) &

<p>AT: NO. 01, RAMAKRISHNA ROAD, RAMAKRISHNA LAYOUT, HOSAKOTE TOWN, BANGALORE- 562114</p> <p>1 TO 3 AT:</p> <p>SITE NO.32, MUNICIPAL KHATHA NO.394-1/394-2, WARD NO. 05, SWAMI VIVEKANANDHA NAGAR, KASABA HOSAKOTE TOWN, HOSAKOTE TALUK, BANGALORE RURAL DISTRICT, NEAR HOSPITAL, BANGLORE-562114</p> <p>LOAN ACCOUNT NO. 601007510175157</p> <p>TOTAL OUTSTANDING: RS. 27,75,926/- (RUPEES TWENTY SEVEN LAKH SEVENTY FIVE THOUSAND NINE HUNDRED TWENTY SIX ONLY) OUTSTANDING AS ON 16.07.2024 WITH FURTHER INTEREST APPLICABLE FROM 17.07.2024 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>		IN SUCH MULTIPLES.
<p>THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT BANGLORE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22033351 AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.</p> <p>THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.</p> <p>PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.</p> <p>IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. NAGARAJ K (+91 8296621749), MR. VASANTHA KUMAR H P (+91 9964722505) & MR. UMA SHANKAR T K (+91 7899343245). BIDDER MAY ALSO CONTACT THE BANK’S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.</p>		

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK
[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA
BANK'S WEBSITE I.E. [WWW.KOTAK.COM](http://www.kotak.com) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: BANGLORE

DATE: 23.07.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**