

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051**BRANCH OFFICE:** KOTAK MAHINDRA BANK LTD. #185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI 600 006 (LAND MARK : ABOVE MG CAR SHOWROOM AND NEXT TO THOUSAND LIGHTS METRO RAILWAY STATION)**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF PNB HOUSING FINANCE LIMITED (HEREINAFTER REFERRED TO AS “PNBHFL”) ON 12.12.2019 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY PNB HOUSING FINANCE LIMITED TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PROPERTY TOTAL LAND ADMEASURING 822.22 SQ.YDS (687-458 SQ.MTRS CONSISTING OF BELOW MENTIONED LAND PARCELS:

LAND PARCEL NO. - I

AN EXTENT OF 411-11 SQ.YDS (343-72 SQ.MTS. OF SITE NO.R.S.NO.258/3 OF KANURU VILLAGE DO PANCHAYAT, PENAMALURU MANDAL, PATAMATA SUB-REGISTRAR VIJAYAWADA, KRISHNA DISTRICT. BOUNDED AS:

EAST : 40FT. WIDE ROAD

WEST : PROPERTY SOLD BY MUPPAVARAU SEETHARAMAIAH

NORTH : PROPERTY SOLD BY MUPPAVARAU SEETHARAMAIAH

SOUTH : PROPERTY OF PONNAM LAKSHMINARAYAN

LAND PARCEL NO. - II

AN EXTENT OF 411-11 SQ.YDS (343-72 SQ.MTS. OF SITE NO.R.S.NO.258/3 OF KANURU VILLAGE DO PANCHAYAT, PENAMALURU MANDAL, PATAMATA SUB-REGISTRAR VIJAYAWADA, KRISHNA DISTRICT. BOUNDED AS:

EAST : 40FT. WIDE ROAD

WEST : PROPERTY SOLD BY MUPPAVARAU SEETHARAMAIAH TO OTHERS

NORTH : PROPERTY SOLD BY PONAM MANIPRABHA

SOUTH : PROPERTY OF DOPPALAPUDI MOUNIKA

CURRENT MUNICIPAL ADDRESS:

NEAR DOOR NO.8-167/1, NEAR SRI LAKSHMI ENCLAVE, KANURU GRAM PANCHAYAT, PENAMALURU MANDAL, VIJAYAWADA, ANDHRA PRADESH- 520007.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
1. M/S AKSHARA EDUCATIONAL SOCIETY THROUGH ITS PRESIDENT MR. ANIL KUMAR	1) E-AUCTION DATE :- 04.09.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES	RESERVE PRICE Rs. 3,50,00,000/- (Rupees Three Crore

<p>2. MR. A PURUSHOTHAMA NAIDU S/O MR. SRINIVASULU NAIDU</p> <p>3. MR. K DAMODAR NAIDU S/O MR. BANGARU NAIDU KAKARLA</p> <p>4. MRS. KAKARLA ANIL KUMAR W/O MR. BANGARU NAIDU KAKARLA</p> <p>5. MRS. KAKARLA SARADA W/O MR. KAKARLA ANIL KUMAR</p> <p>6. MRS. KAKARLA ROJA D/O MR. VENKATAMUNI NAIDU</p> <p>7. MRS. MOVVA RAJANI</p>	<p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 03.09.2024 UP TO 6:00 P.M. (IST.)</p> <p>3.)DATE OF INSPECTION:- 19.08.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>Fifty Lakh Only)</p> <p>EMD: Rs. 35,00,000/- (Rupees Thirty Five Lakh Only)</p> <p>BID INCREMENT – RS. 50,000/-(RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
<p>4 & 5 AT:</p> <p>401 TARA TOWER, NCB NAIDU NEAR BENZ CIRCLE, VIJAYAWADA (URBAN), KRISHNA, ANDHRA PRADESH – 520010</p> <p>ALL AT:</p> <p>D.NO.8-167/1, NEAR SRI LAKSHMU ENCLAVE, KANURU GRAM PANCHAYAT, PENAMALURU MANDAL, VIJAYWADA, ANDHRA PARDESH- 520007</p> <p>ALL ALSO AT:</p> <p>AKSHARA EDUCATIONAL SOCIETY, MG ROAD, ASHOK NAGAR VIJAYAWADA, ANDHRA PRADESH- 520010</p>		
<p>LOAN ACCOUNT NO. 603807210510032</p> <p>TOTAL OUTSTANDING: Rs.9,43,61,595/- (Rupees Nine Crore Forty Three Lakh Sixty One Thousand Five Hundred and Ninety Five Only) OUTSTANDING AS ON 08.08.2024 WITH FURTHER INTEREST APPLICABLE FROM 09.08.2024 ALONG WITH ALL COST, CHARGES</p>		

& EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.		
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT **CHENNAI** OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR23040876** AND IFSC CODE- **KKBK0000631** , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VISHAL ADHISHESHAN (+91 9941016600) & MR. RAJENDER DAHIYA (+91 8448264515)**. **BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: VIJAYAWADA

DATE: 16.08.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**