

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD- G1,TWIN TOWER, SAHARA DARWAJA, RING ROAD SURAT – 395 002

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** (HEREINAFTER REFERRED TO AS “KMBL”) ON 22.10.2023 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY **BAJAJ HOUSING FINANCE LIMITED** TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF IMMOVABLE PROPERTY BEARING PLOT NO.42 PAIKY TOTALLY ADMEASURING 40.42 SQ.MTRS HAVING CONSTRUCTION OF 64-18 SQ. MTRS. THEREON UNDIVIDED PROPORTIONATE SHARE IN THE LAND OF “SHREEJI PARK” RAISED ON NON- AGRICULTURAL LAND BEARING SURVEY NO.1407 PAIKY OF VILLAGE VAJEPAR, TALUKA & DISTRICT MORBI.

BOUNDED AS:

EAST : ROAD

WEST : ADJOINING PLOT NO.43

NORTH: ADJOINING PLOT NO.41

SOUTH : PLOT NO.42 PAIKY OTHER PROPERTY.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
<p>1. MR. ARVIND RADHYESHYAMBHAI VARMA (BORROWER) 2. MR. RADHESYAM VARMA (CO-BORROWER) 3. MR. DROPATBEN RADHYESHYAMBHAI VERMA (CO-BORROWER) 4. MR. DHARMESHKUMAR RADHYESHYAMBHAI VERMA (CO-BORROWER)</p> <p>ALL AT: PLOT NO.42, SHIV SOCIETY SCIENTIFIC ROAD,NEAR NARMADA HALL RAVAPAR ROAD MORBI, MORBI, GUJARAT- 363641</p> <p>ALL ALSO AT: VILL VAJEPAR RSNO 1407P, PLOT NO.42P NORTH SIDE, SHREEJI PARK MORBI, DIST MORBI, GUJARAT- 363641</p>	<p>1.)E-AUCTION DATE :- 12.07.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :-11.07.2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 01.07.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 12,00,000/- (RUPEES TWELVE LAKH ONLY)</p> <p>EMD: RS. 1,20,000/- (RUPEES ONE LAKH TWENTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

LOAN ACCOUNT NO. 5E6RHB82634357 &
5E6RHT83957602

TOTAL OUTSTANDING: RS.18,43,008/-
(RUPEES EIGHTEEN LAKH FORTY THREE
THOUSAND AND EIGHT ONLY) OUTSTANDING
AS ON 31.05.2024 WITH FURTHER INTEREST
APPLICABLE FROM 01.06.2024 ALONG WITH
ALL COST, CHARGES & EXPENSES UNTIL
PAYMENT IN FULL WITH COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT RAJKOT OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR19158736** AND IFSC CODE- KKBK0000631, BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. KISHORE ARORA (+917227953457), RAVINDER GODARA (+91 9983999047). BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: MORBI

DATE: 03.06.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**