

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LIMITED SHOP NO. 3, GROUND FLOOR, SAMARRAT QUBISM, GANGAPUR ROAD, ANANDVALLI, NASHIK- 425001

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND CO - BORROWER (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS “**THE BANK/ KMBL/SECURED CREDITOR**”) ON 04.10.2023 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY POONAWALLA HOUSING FINANCE LIMITED TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PLOT BEARING:-

PART NO.1

ALL THAT PART AND PARCEL OF CENTER PART OPEN LAND AREA ADMEASURING 32.51SQ MTRS I.E. 349.93 SQ FT.

PART NO.2

ALL THAT PART AND PARCEL OF SOUTHERN SIDE (WESTERN-SOUTH CORNER) OPEN LAND AREA ADMEASURING 70.00 SQ. MTRS I.E 753.48 SQ FT.

JOINTLY ADJACENT (PART NO.1 & PART NO.2) TOTAL LAND AREA ADM.102.51 SQ.MTRS. I.E. 1103.41 SQ.MTRS. OUT OF WESTERN SIDE LAND AREA ADM. 140.00 SQ.MTRS. OUT OF TOTAL AREA ADM. 280.00 SQ. MTRS OUT OF PLOT NO.17 OF SURVEY NO. 272/2 P, RAMESHVAR COLONY, MEHRUN SHIVAR, JALGAON, DISTRICT JALGAON, MAHARASHTRA – 425001.

BOUNDED AS:

EAST : PART OF THIS PLOT,

WEST : ROAD,

NORTH : PART OF THIS PLOT,

SOUTH : USE & ROAD

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
1. MR. BAPU JAGANNATH HIRE (BORROWER) S/O MR. JAGNATH MAHADU HIRE	1) E-AUCTION DATE :- 23.10.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES	RESERVE PRICE RS.14,50,000/- (RUPEES FOURTEEN LAKH FIFTY

<p>2. MRS. SANDHYA BAPU HIRE (CO-BORROWER) W/O MR. BAPU JAGANNATH HIRE BOTH AT: H.NO.30, SURVEY NO.254/B, RAMESHWAR COLONY, MEHRUN, BEHIND, PURVA MEDICAL STORE, JALAGAON, MAHARASHTRA- 425001</p> <p>BOTH ALSO AT: PLOT NO.17 (WEST PART), S.NO. 272/2, RAMESHWAR COLONY MEHRUN SHIVAR, JALGAON MAHARASHTRA-425001</p> <p>LOAN ACCOUNT NO. HL/0117/H/13/100014</p> <p>TOTAL OUTSTANDING: RS. 12,08,587/- (RUPEES TWELVE LAKH EIGHT THOUSAND FIVE HUNDRED AND EIGHTY SEVEN ONLY) OUTSTANDING AS ON 30.09.2024 WITH FURTHER INTEREST APPLICABLE FROM 01.10.2024 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>	<p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :-22.10.2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 11.10.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>THOUSAND ONLY)</p> <p>EMD: RS.1,45,000/- (RUPEES ONE LAKH FORTY FIVE THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT **NASHIK** OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR20589400** AND IFSC CODE- KKBK0000631, BRANCH KALINA POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. DNYANESH JADE (+919420101280) & MR. SANJAY CHAVAN (+918655312059).**
BIDDER MAY ALSO CONTACT THE BANK’S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: NASHIK

DATE: 03.10.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**