



Kotak Mahindra Bank Ltd.,
Registered Office: 27, BKC, C-27, G Block, Bandra
Kurla Complex, Bandra (East), Mumbai - 400051

Branch Office:
No. 22, ING Vysya House, M G Road, Bangalore 560001,

Corporate Identity Number -
L65110MH1985PLC038137

SHOWCASING OF FINANCIAL ASSETS FOR SALE

In terms of the **Kotak Mahindra Bank Ltd.**, a banking company incorporated and registered under the provisions of the Companies Act, 1956, having its registered office at 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051 **and** having its local office at 5th Floor, No.-22, Near Trinity Metro, M. G. Road, Bangalore – 560 001 (“**Bank**”)’s Policy on Sale of Financial Assets in line with the regulatory guidelines, we place the following account for sale to eligible ARCs/Banks/NBFCs/FIs, on the terms and conditions indicated there against.

However, please note that the proposed Sale, *under this present*, will be subject to final approval by the Competent Authority of the Bank :-

Name of Account	Outstanding Principal as on June 30, 2024	Security Value	Reserve Price	Terms of Sale
Coffee Day Global Ltd.	Rs.33.97 Crores	-NIL-	Rs.5.00 Crores	100% cash basis

Sale is on **100% Cash basis only** and the Auction shall be through “**Swiss Challenge Method**”, under Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest (SARFAESI) Act 2002 on “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, “**AS IS HOW IS**”, “**WHATEVER THERE IS**” and on a “**WITHOUT RECOURSE against the Bank**” basis, based on an existing offer of firm bid.

The interested and eligible ARCs/Banks/NBFCs/FIs can conduct due diligence of these assets between 20/08/2024 to 30/08/2024, after submitting expression of interest and executing a Non-Disclosure Agreement (NDA) with the Bank, if not already executed, to the **Mr. Umamaheswaran Bs**, Kotak Mahindra Bank Ltd., 5th Floor, No.-22, Near Trinity Metro, M. G. Road, Bangalore – 560 001 (Mail ID :- umamaheswaran.bs@kotak.com).

Further details of the accounts will be sent in the form of PIMs (Preliminary Information Memorandum) on execution of NDA, if not already executed, on the email IDs provided with the Expression of Interest (EOI).

All realization/ recoveries made up to the cut- off date shall be retained by the Bank. Cut-off date denotes the date of e-auction of the financial assets.

Please note that any taxes that may be arising out of the transaction shall be payable by the purchaser.

IN CASE OF ANY FURTHER CLARIFICATION, YOU MAY CONTACT THE FOLLOWING OFFICER AT OUR END :-

Name & Designation	Contact Details
Mr. Umamaheswaran Bs Vice President	Email ID :- umamaheswaran.bs@kotak.com Mobile No.:- +918056272149
Mr. Ritesh Shah Executive Vice President	Email ID :- ritesh.shah@kotak.com Mobile No.:- +919930360959

TIME SCHEDULE FOR COMPLETION OF THE SALE PROCESS IS GIVEN BELOW, WHICH MAY BE TAKEN NOTE OF AND ADHERED TO :-

[This is an Internal document.](#)

Particulars	Date#
Advertisement Date / Expression of Interest ("EOI") start date including Sale Publication Up loading on Bank's website	17 th August, 2024
Last Date of Submission of EOI along with other documents*	25 th August, 2024
Release of PIMs on Accounts to Investors.	From the date of publication of sale notice
Data Room opening and commencement of Investors' due diligence. (Eligible participants who have submitted EOI along with all required documents to the satisfaction of Lender)	19 th August, 2024 (10:30 am – 4:30 p.m.) On all working days from the date of publication of sale notice
Last date for accessing data room for due diligence by eligible participants	2 nd September, 2024
Declaration of Reserve Price to Investors submitting EOI and to Bank	As per Para No. V hereinabove
E Bidding for submission of final binding bids along with the EMD through E-Auction platform\$	4 th September, 2024 Timings will be shared separately to the Participating Investor/s over Email.
Negotiation with highest bidder / Original bidder / Anchor bidder / Bidder with highest stake.	
Exercise of Right of First Refusal ("ROFR") by Anchor Bidder	
Declaration of Successful Bidder	
Execution of Assignment Agreement and Fund Transfer@	Within 7 working days of conveying Bank's approval to successful Bidder over email.
Cutoff date for successful bids	Date of Assignment Agreement for successful Bid accepted and approved by Competent Authority

* NDA, undertaking & other Documents to be submitted along with EOI

\$ E-auction shall be conducted only if there are two or more than two binding bids on comparable terms and at the sole discretion of Lender. In case of non-receipt of any further BID in furtherance to this present, KMBL will be at it's discretion to proceed to conclude the transaction based on an existing offer of firm bid without following above timeline.

- EOI with details of authorized officials may also be emailed to us at umamaheswaran.bs@kotak.com and ritesh.shah@kotak.com
- The e-bidding timings will be communicated separately to the Participating Investor/s over Email.

DETAILS OF OFFICIALS AT BRANCHES FOR DATA ROOM / DUE DILIGENCE IS AS UNDER :-

Name & Designation	Contact Details
Mr. Umamaheswaran Bs Vice President	Email ID :- umamaheswaran.bs@kotak.com Mobile No.:- +918056272149

The aforesaid official will arrange for due diligence by your team, to whom files containing copies of all relevant documents pertaining to the assets in the respective baskets, including appraisals / sanction notes / review / renewal papers available, audited or non-audited financial statements and other correspondence with the Unit, Promoter(s) and Guarantor(s) will be made available for their perusal. Also, all legal documents including the

details pertaining to legal action initiated against the borrower(s)/ guarantor(s) and the status of the suit filed will be open for scrutiny by your due diligence team. The Bank's representatives will be present during the due diligence exercise and will respond to queries, if any, of your due diligence team. You are also expected to verify at the time of due diligence, the updated position of principal and total dues as also the updated valuation reports besides others for any changes that might occur in the interregnum.

The present sale is on "AS IS WHERE IS", "AS IS WHAT IS", "AS IS HOW IS", "WHATEVER THERE IS" and on a "WITHOUT RECOURSE against the Bank".

We reserve the right not to go ahead with the proposed sale at any stage, *without assigning any reason/s whatsoever*. The decision of the Bank in this regard shall be final and binding. Once the deal is finalized, the assignment deed and other legal formalities will be completed in the shortest possible time as mutually agreed upon. After completion of legal formalities, you may arrange to take over the relative correspondence mentioned above and other legal documents including the available details of the suit-filed accounts from the concerned branches at a mutually convenient date and time, within 45 days from the date of execution of the Deed.

Place :- Bangalore
Date :- 17th August, 2024

sd/-
For Kotak Mahindra Bank Ltd.
Authorised Officer