

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

**BRANCH OFFICE:** KOTAK MAHINDRA BANK LTD- SCO 153,154,155, 2<sup>ND</sup> FLOOR, SEC 9C, MADHYA MARG, CHANDIGARH- 160009

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LTD (HEREINAFTER REFERRED TO AS "**THE BANK/ KMBL/SECURED CREDITOR**") ON 14.06.2024 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY **FULLERTON INDIA CREDIT COMPANY LIMITED** LTD TO KOTAK MAHINDRA BANK, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

(AS PER TITLE DOCUMENTS):

ALL THAT PIECE & PARCEL OF LAND MEASURING 0 K-2 -1/2 M BEING 5/290 SHARE OF PROPERTY MEASURING 7K-5M COMPRISED IN KHEWAT NO. 278, KHATAUNI NO. 337, KILLA NO.9//12/1 MENTIONED IN THE JAMABANDI FOR THE YEAR 1994-1995,SITUATED IN KHANNA KHURD, TESHIL KHANNA AND DISTRICT LUDHIANA. (PROPERTY NOW KNOWN AS): WARD NO -10, MK ROAD, NEAR FILLING STATION, KHANNA, DISTRICT LUDHIANA, PUNJAB-141401 (ALSO KNOWN AS DEEP NAGAR, GALI NO. 1, KHANNA).

PROPERTY BOUNDED AS:

EAST: KHARATI LAL,  
WEST: STREET,  
NORTH: PRABHU,  
SOUTH: RANJIT SINGH.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
<p><b>1. MR. MALKIT SINGH (BORROWER) S/O MR. GURDIAL SINGH</b></p> <p><b>2. MR. RAJINDER SINGH (CO-BORROWER) S/O MR. MALKIT SINGH</b></p> <p><b>BOTH AT:</b> WARD NO. 10, MK ROAD NEAR FILLING STATION, KHANNA DISTRICT, LUDHIANA, PUNJAB- 141401</p> <p><b>BOTH ALSO AT:</b></p>	<p>1) E-AUCTION DATE :- 28.08.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 27.08.2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 26.08.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 15,00,000/- (RUPEES FIFTEEN LAKH ONLY)</p> <p>EMD: RS. 1,50,000/- (RUPEES ONE LAKH FIFTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</p>

M/S. B.S PLASTIC, MALERKOTLA  
ROAD, SUA DE UPER, NEAR SERVICE  
STATION, KHANNA, PUNJAB- 141401

**BOTH ALSO AT:**  
DEEP NAGAR, GALI NO. 1,  
  
KHANNA, PUNJAB- 141401

LOAN ACCOUNT NO. **068810400000130**

TOTAL OUTSTANDING: RS.20,34,557/-  
(RUPEES TWENTY LAKH THIRTY FOUR  
THOUSAND FIVE HUNDRED AND FIFTY SEVEN  
ONLY) OUTSTANDING AS ON 19.07.2024 WITH  
FURTHER INTEREST APPLICABLE FROM  
20.07.2024 ALONG WITH ALL COST, CHARGES  
& EXPENSES UNTIL PAYMENT IN FULL WITH  
COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED" ACCOUNT NO **RAR13707959** AND IFSC CODE- **KKBK0000631** , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. NEERAJ J.K (+91 9716686150)**, **MRS. KANCHAN NARA (+91 9463227690)**. **BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. [WWW.KOTAK.COM](http://WWW.KOTAK.COM) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

**PLACE: LUDHIANA**

**DATE: 22.07.2024**

**AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED**