ONLINE E - AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD - 1ST FLOOR, 232-233 SDC TOWER, NEAR AMARPALI CIRCLE, HANUMAN NAGAR, VAISHALI NAGAR, JAIPUR-302021.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LTD. (HEREINAFTER REFERRED TO AS I'KMBL") ON 03.05.2024. AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY BAJAJ FINANCE LTD TO KOTAK MAHINDRA BANK, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PROPERTY: COMMERCIAL SHOP NO. 16 AT SECOND FLOOR, SITUATED AT MUNICIPAL HOUSE NO. 53, SIGATWADIYON KI SEHARI UDAIPUR-313601.BOUNDARY AS FOLLOWS: EAST-PASSAGE, WEST- H/O SH. MITHULAL JI PORWAL, NORTH- SHOP NO. 15, SOUTH- H/O SH. SHYAMLAL SONI & GALI.

BORROWER/S & GUARANTOR/S NAME & ADDRESS 1. MR. RATAN LAL 2) MRS KIRAN SONI 3) M/S NIKHILAM JEWELLARS 1 & 2 AT: PLOT NO. 168 VALLABH NAGAR UDAIPUR-313601 RAJASTHAN	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION 1) E-AUCTION DATE :- 07.08.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 06.08.2024 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION:-	RESERVE PRICE RS. 7,50,000/- (RUPEES SEVEN LAKH FIFTY THOUSAND ONLY)
ALL AT: COMMERCIAL SHOP NO. 16 AT SECOND FLOOR, SITUATED AT MUNICIPAL HOUSE NO. 53,SIGATWADIYON KI SEHARI UDAIPUR-313001 LOAN ACCOUNT NUMBER- 455FBSGJ554657 TOTAL OUTSTANDING: RS. 10,81,863/-	3.) DATE OF INSPECTION:- 01.08.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)	BID INCREMENT – RS. 25,000/- (RUPEES TWENTY FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.
(RUPEES TEN LAKH EIGHTY ONE THOUSAND EIGHT HUNDRED SIXTY THREE ONLY) DUE AND PAYABLE AS ON 28.06.2024 ALONG WITH FUTURE INTEREST APPLICABLE FROM 29.06.2024 UNTIL PAYMENT IN FULL WITH COST AND CHARGES.		

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT JAIPUR OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR20597967** AND IFSC CODE- KKBK0000631, BRANCH KALINA POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MRS LAXMI CHOUDHARY (+91 7412032966), MR. AKSHIT SOLANKI (+91 7302111608) & MR. REJENDER DAHIYA (+918448264515). BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://BANKAUCTIONS.IN/

PLACE: UDAIPUR

DATE: 02.07.2024

AUTHORIZED OFFICER KOTAK MAHINDRA BANK LIMITED