ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD.- 5TH FLOOR, ADAMAS PLAZA, 166/16, CST ROAD, KALINA, SANTACRUZ (E), MUMBAI-400098

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND CO - BORROWER (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS **"THE BANK/ KMBL/SECURED CREDITOR**") ON 08.09.2023 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY SMALL BUSINESS FINCREDIT INDIA PRIVATE LIMITED TO KOTAK MAHINDRA BANK, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PROPERTY BEARING FLAT NO. 401, 04TH FLOOR, IN A-2 WING, IN THE BUILDING KNOWN AS "BRAINWAVE ARCADE" SITUATED AT THE NON-AGRICULTURAL LAND SITUATED AND LYING AND BEING OF S. NO. 90, HISSA NO. 1 (PART) AREA ADMEASURING 7060 SQ. MTRS., OUT OF WHICH SALEABLE AREA IS 2/3RD SHARE OF TOTAL LAND ASST. 14-00, AT VILLAGE KATRAP, TAL- AMBERNATH, DISTRICT THANE, WITHIN LOCAL LIMITS OF KULGAON BADLAPUR MUNICIPAL COUNCIL.

PROPERTY BOUNDED AS: EAST: PLOT NO. S. NO. 90 H. NO.3 & PLOT OF S. NO. 92 (PART) WEST: PLOT NO. S. NO. 89 (PART) & PLOT OF S. NO. 88 (PART) NORTH: PLOT NO. S. NO. 90 H. NO. 3 SOUTH: PLOT NO. S. NO. 91

BORROWEI ADDRESS	R/S & GUARANTOR/S NAME &	2.LAST DATE OF SUBMISSION OF EMD	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
		3.DATE & TIME OF THE PROPERTY INSPECTION	
1.	MR. BHOPAT RAOJI VAGHELA (BORROWER) S/O MR. RAOJI VAGHELA		RESERVE PRICE RS. 26,00,000/- (RUPEES TWENTY SIX LAKH ONLY)
2.	MRS. RAMABEN BHOPAT VAGHELA (CO-BORROWER) W/O MR. BHOPAT VAGHELA	2. LAST DATE OF SUDMISSION OF	EMD: RS. 2,60,000/- (RUPEES TWO LAKH SIXTY THOUSAND ONLY)
3.	MR. CHAMANLAL BHOPAT VAGHELA (CO-BORROWER) S/O MR. BHOPAT VAGHELA	3.) DATE OF INSPECTION:- 30.10.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)	BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.
	MR. SHAILESH BHOPAT VAGHELA (CO-BORROWER) S/O MR. BHOPAT VAGHELA ALL AT: BLOCK NO. 3, 2 ND FLOOR, SHREYAS APARTMENT,		

PLOT NO. 269 KANSAI SECTION	
AMBERNATH (E), THANE-421501	
AMBERNAIT (E), ITANE-421501	
ALL ALSO AT: FLAT NO. 401, 4 TH FLOOR,	
BUILDING NO. A-2, BRAINWAVE	
NO. A-2, BRAINWAVE, PRASAD	
RESIDENCY CHSL, VILLAGE	
KATRAP AMBERNATH	
BADLAPUR ROAD, BADLAPUR	
EAST, THANE- 421507.	
ALL ALSO AT: PLOT NO. 269, 3 RD FLOOR,	
SHREYASH APARTMENT,	
NEAR 3 TAYRE RICKSHAW	
STAND, AMBERNATH	
THANE (E) $- 421501$.	
LOAN ACCOUNT NO. PR00435916	
TOTAL OUTSTANDING: RS. 43,72,282.99 /-	
(RUPEES FORTY THREE LAKH SEVENTY TWO	
THOUSAND TWO HUNDRED EIGHTY TWO AND	
NINETY NINE PAISA ONLY) OUTSTANDING AS	
ON 18.10.2024 WITH FURTHER INTEREST	
APPLICABLE FROM 19.10.2024 ALONG WITH	
ALL COST, CHARGES & EXPENSES UNTIL	
PAYMENT IN FULLWITH COST AND CHARGES.	

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT **MUMBAI** OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR14081052** AND IFSC CODE- KKBK0000631, BRANCH KALINA POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. RUPESH PRADIP PAWAR (MOB NO. +918097895337). BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://BANKAUCTIONS.IN/ PLACE: THANE

DATE: 23.10.2024

AUTHORIZED OFFICER KOTAK MAHINDRA BANK LIMITED