

**BY SPEED POST
WITHOUT PREJUDICE**July 23rd, 2024

Ref No :- LRR/DELHI/ABSPL/July/01/2024

1	Mrs. Vijay Kalia, W/o Mr. Ashok Kumar Kalia, R/o 54C, Block -AC Shalimar Bagh, New Delhi - 110088 Also at House No. 159, Ground Floor, BU-Block, Pitampura, Delhi -110034 (Guarantor & Mortgagor)	2	Mr. Ashok Kumar Kalia, R/o 54C, Block -AC, Shalimar Bagh, New Delhi -110088 Also at House No. 159, Ground Floor, BU Block Pitampura, Delhi - 110034 (Guarantor & Mortgagor)
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Dear Sir/Madam,

SUBJECT: STATUTORY 30 DAYS SALE INTIMATION NOTICE UNDER RULES 6(2),8(6), 8(7) & 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ISSUED BY KOTAK MAHINDRA BANK FOR SALE OF MORTGAGED PROPERTY UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (hereinafter referred as "SARFAESI Act").

The undersigned, being the Authorised Officer of KOTAK MAHINDRA BANK LIMITED, a banking company within the meaning of the Banking Regulation Act, 1949 having it's Registered Office at 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, and one of the office at 2nd Floor, Ambadeep Building, KG Marg, New Delhi -110001 (hereinafter referred to as "the Bank/KMBL"), appointed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, hereby issues to you the following notice:-

1. That the Authorised Officer of the Bank has taken physical possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the SARFAESI Act in connection with outstanding dues payable by you to Bank.
2. Therefore, the undersigned proposes/offers to sell the assets described in Schedule of Auction Sale Notice annexed hereto. Hence, in terms of the provisions of the SARFAESI Act and Rules made thereunder, I, the undersigned being the Authorised Officer of the Bank sending hereby the 30 (Thirty) days Sale Notice / Auction Notice for sale of the property containing terms and conditions of the proposed sale under Public Auction to you all.
3. The Borrower/Guarantors/Mortgagors are hereby notified to discharge the liability in full and pay the dues as mentioned in annexure hereto along with up to date interest and other ancillary expenses immediately failing which the "Secured Asset/s" (mentioned above) will be sold as per the terms and conditions mentioned in annexure hereto and balance dues, if any, will be recovered from all of You along with interest and cost.





Kotak Mahindra Bank

Kotak Mahindra Bank Ltd.,
Registered Office: 27, BKC, C-27, G Block, Bandra
Kurla Complex, Bandra (East), Mumbai - 400051

Branch Office:

2nd Floor, Ambadeep Building, KG Marg,
New Delhi-110001

Corporate Identity Number -

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4. This notice / intimation is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

For Kotak Mahindra Bank Limited



Authorised Officer
Vikram Sharma
Deputy Vice President
E-mail Vikram.sharma@kotak.com

Encl: As above.



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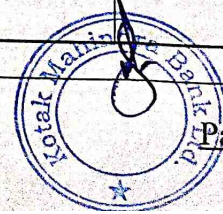
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E - AUCTION CUM SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of the Immovable Asset under provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the Public in general and in particular to the Borrower (s), Guarantor (s) and / or Mortgagor (s), that the below described immovable property(ies) mortgaged / charged to Kotak Mahindra Bank Limited ("Secured Creditor"), the Physical Possession of which has been taken by the Authorised Officer of the Secured Creditor on 21.05.2024, will be sold through E-Auction on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", and "WHATEVER THERE IS BASIS" on 30.08.2024 for recovery of Rs. 25,51,09,036.77/- (Rupees Twenty Five Crore Fifty One Lakh Nine Thousand Thirty Six and Paise Seventy Seven only) as on 14.12. 2018 together with further interest, cost and other charges thereon at the contractual rates upon the footing of compound interest until payment/realization due to Kotak Mahindra Bank Limited, being the Secured Creditor, from the Borrower/s namely M/s Affinity Beauty Salon Private Limited (Borrower) and 1. Mrs. Vijay Kalia (Guarantor and/or Mortgagors), 2. Mr. Ashok Kumar Kalia (Guarantor and/or Mortgagors). The details / description of Immovable Property put up for auction, the Reserve Price, the Earnest Money Deposit and the Auction Schedule are mentioned below:

Name of the Mortgagor/s	Details Of Immovable/Movable Property put for E - Auction	Last date for submission of online bid	Date & Time of E-Auction	Reserve Price (INR)	Earnest Money Deposit (EMD) (INR)
Mrs. Vijay Kalia	Entire Ground Floor Property No. 38, Pkt No. 52, Chittaranjan Park, New Delhi, owned by Mrs. Vijay Kalia All that piece and parcel of property being Residential Entire Ground Floor Portion (Said Floor), built on Property Bearing No. 38, in Pocket No. 52, area measuring 125.00 sq. yds., situated at Chittaranjan Park, New Delhi, owned by Mrs. Vijay Kalia w/o Mr. Ashok Kumar Kalia, together with all existing buildings and structures thereon and buildings and structures as may be erected/constructed there upon any time from/after the date of respective mortgages and all additions thereto and all fixtures and furniture's and plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future. Bounded as under:- North: Plot No. 37 East: Road South: Plot No. 39 West: Plot No. 33	29.08.2024	30.08.2024 between 11:00 a.m. to 12:00 noon	Rs. 1,35,00,000/- (Rupees One Crore Thirty Five Lakhs Only)	Rs. 13,50,000/- (Rupees Thirteen Lakhs Fifty Thousand Only)



The undersigned may at his absolute discretion and on request from the prospective buyers, arrange for inspection of the said property on 16.08.2024 between 02:00 PM to 05:30 PM through his Authorised representative/agent.

Important Terms and Conditions:

1. The E - Auction shall be conducted only through "On Line Electronic Bidding" through website www.bankeauctions.com on 30.08.2024. The E - Auction shall be conducted from 11:00 A.M. to 12:00 Noon with unlimited extensions of 5 minutes duration each. For details about E-Auction, the intending bidders may contact M/s C1 India Pvt. Ltd, 3rd Floor, Plot No. 68, Sector-44, Gurgaon, Haryana, contact person Mr. Dharani Krishna- 99481-82222, Email: andhra@c1india.com and support@bankeauctions.com. Helpline No. +91-124 4302020\2021\2022\2023\2024. Support Mobile No's + 91-7291981124 \25\26.
2. The intending bidders may visit the Bank's official website - <https://www.kotak.com/en/bank-auctions.html> for auction details and for the terms and conditions of sale.
3. For detailed terms and conditions of auction sale, the bidders are advised to go through the portal <https://www.bankeauctions.com> and the said terms and conditions shall be binding on the bidders who participate in the bidding process.
4. The interested Bidder/s are required to generate the login ID and password from the portal <https://www.bankeauctions.com> before uploading the bid and other documents.
5. The bid form has to be filled in the prescribed format and is to be submitted / uploaded online only along with KYC documents of the Bidder/s on the portal <https://www.bankeauctions.com> on or before 29.08.2024 upto 4:00 P.M. and the scanned copies of the duly filled and signed bid documents and KYCs of the Bidder/s should be sent by mail to vikram.sharma@kotak.com. The Bidder shall write the subject of the email "For purchase of residential Property in the account of "M/s Affinity Beauty Salon Private Limited."
6. Prospective bidders may avail online training, for generating Login ID and password and for online bidding process etc., from M/s C1 India Pvt) on the above mentioned contact numbers.
7. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/FUND TRANSFER to the credit of Account No. 06410125272001, Kotak Mahindra Bank Ltd, Nariman Point Branch, Mumbai, IFSC Code: KKBK0000958, on or before 29.08.2024 upto 4.00 P.M. The NEFT/RTGS/FUND TRANSFER shall only be done from the account/s of the intending bidder/s only. In case of delay in depositing the EMD and/or submission of Bid documents within the prescribed time limits due to any technical glitch, the Authorised Officer, to maximize the bid participation and inter-se bidding process, at its sole discretion and upon his satisfaction, can accept the Bid/s received after the scheduled cutoff time without giving any disclosure to any person. Any bid submitted without depositing the EMD amount shall stand automatically rejected. The EMD deposited by the proposed bidder shall not earn any interest.
8. The bid price to be submitted shall be equal to and / or above the Reserve Price and during the bidding process, bidders who have submitted bids shall improve their further offers in multiples of Rs 2,00,000 /- (Rupees Two Lakh Only)
9. In case any bid is placed within last 5 minutes of the closing time of the e-auction proceeding, the closing time shall automatically and immediately get extended by another 5 minutes.
10. The successful bidder has to deposit 25% of the highest bid amount (including EMD already paid) immediately on closure of the e-auction sale proceedings or on the following working day in case business hours is closed on the day of E - Auction, in the mode stipulated as above. The balance 75% of the highest bid amount shall have to be deposited within 15 days from the date on which the acceptance /confirmation of sale is conveyed to such successful bidder or such extended period which shall be at the sole discretion of the Authorised Officer and within the provisions of SARFAESI Act, 2002 and the Security Interest Rules, 2002. Please note that the time line for payment of the sale consideration would not be extended and the successful auction purchaser will not have any right to claim FORCE MAJURE, in the event he/she fails to make the payment within stipulated timelines for any reason whatsoever.
11. The highest bidder will not have any right and title over the property until the Sale Certificate is issued in his / her favour subject to realisation of entire Auction Price and other incidental expenses. Sale shall be subject to terms and conditions of E- Auction and confirmation by the Secured Creditor to that effect.
12. If the successful bidder fails to deposit the entire bid / auction amount, the amount already deposited by the successful bidder shall be forfeited and the defaulting bidder shall neither have claim on the property nor on the amounts deposited.





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Branch Office:

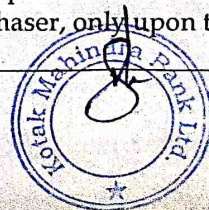
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- The Authorised Officer shall be free to exercise any one or more rights available to him in terms of the provisions of SARFAESI Act, 2002 and the Security Interest Rules, 2002, in respect of the auction property/ies.
13. On receipt of the entire sale consideration within the stipulated period as mentioned above, the Authorised Officer shall issue the Sale Certificate, the sale shall be completed thereafter, and Kotak Mahindra Bank Limited shall not entertain any claims.
 14. The sale certificate shall be issued in the same name in which the Bid is submitted. No request for inclusion/substitution in the sale certificate of names of any person(s) other than those mentioned in the bid shall be entertained.
 15. The EMD amount, to the unsuccessful bidder/s, shall be returned by Kotak Mahindra Bank Ltd, in their accounts by way of RTGS / NEFT / Funds Transfer, within 10(Ten) working days and without any interest.
 16. The Authorised Officer has the absolute right to accept or reject a bid or postpone/cancel the notified E - Auction Sale without assigning any reason. In the event of postponement/cancellation of the E - Auction Sale after submission of the bids, EMD submitted by the bidders will be returned, without interest and in case the bids are rejected, Authorised Officer can negotiate with any of the bidders or other parties for sale of the property by private treaty.
 17. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer / Secured Creditor, but the Authorised Officer / Secured Creditor shall not be answerable for any error, misstatement or omission in this proclamation. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Authorised Officer or Kotak Mahindra Bank Ltd. to effectuate the Auction. The Authorised Officer reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
 18. Any other encumbrances are not known to the Bank except the Securitisation Application T.S.A. no. 189 of 2022, titled as Sankhajit Pramanik vs Kotak Mahindra Bank Limited before Hon'ble DRT, Delhi which has been dismissed vide order dated 06.04.2024. The Intending bidders are advised to make independent enquiry regarding Pending Litigation, dues of local Authority i.e. Municipal Taxes, Maintenance/society charges, Electricity and water Charges and any other dues or Taxes, including Transfer Charges/Fee. The Authorized Officer of the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of property Auctioned. The Intending Bidders are advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
 19. All statutory dues/ other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
 20. All outgoing charges i.e. Municipal Taxes, Maintenance/Society charges, Electricity and Water charges and any other dues or taxes including transfer charges / fees in respect of the property put for Auction-cum-Sale under the present notice shall be paid by the successful Bidder/Purchaser solely.
 21. All other incidental charges (including but not limited to security charges or maintenance charges for preservation of the property under the present auction) will be borne solely by the highest bidder from the date of issuance of Certificate of Sale, which will have to be cleared / reimbursed to the Bank before registration of the Certificate of Sale. However at the sole discretion of the Authorised Officer, any just and reasonable delay will be considered for exemption, without setting any precedent for future.
 22. In the event, bidder is declared as successful bidder in the e-auction sale conducted and subsequent to that, if the auction proceedings are stayed by any Court /Tribunal, at any stage of till the issuance of sale certificate and handing over of possession, including but not limited to restraining bank from further proceedings, then the bidder shall not have any right to claim refund of the EMD/amount so deposited by him /her or any interest over the amount deposited towards sale of the property. The Bank on its sole discretion will refund the money deposited
 23. As per Section 194-A of the Income Tax Act, 1961, TDS shall be applicable on the sale proceeds if the sale consideration is Rs.50,00,000.00/- (Rupees Fifty Lakhs only) and above. The Successful bidder/purchaser shall deduct and deposit, the applicable TDS (1%) in favour of Mortgagor Mrs. Vijay Kalia-PAN No AAAPK0938R, from the sale price and deposit the same with Income Tax Department. Furthermore, only 99% of the sale price is to be remitted to the Bank. The Sale certificate will be issued by the Bank in favour of successful bidder/ purchaser, only upon the receipt of Form 16B, Form 26QB and Challan evidencing the deposit of such TDS.





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- 24 Sale will strictly be on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" on the terms and conditions as mentioned herein, however the Authorised Officer shall have the absolute discretionary right to change or vary any of the terms and conditions. The bidders are advised to make their own independent inquiries regarding any encumbrances, Search in Sub-Registrar Office and Revenue Records and Municipal Records and any administrative Government records relating to the concerned Property and shall satisfy themselves regarding the nature and description of the property, condition, any encumbrances, lien, charge, statutory dues, etc. before submitting the bid for the concerned Property. Please note that the Bank/Authorised Officer/Secured Creditor does not in any way guarantee or make any representation with regard to the fitness/title of the property/ies/assets under auction. Sale/auction will be strictly on no recourse basis.
- 25 If the dues of the bank together with all costs, charges and expenses incurred by them or part thereof as may be acceptable to the bank are tendered by/on behalf of the Borrower/s/Guarantor/s/Mortgagor/s, at any time on or before the date fixed for sale, the auction / sale of asset may be cancelled. The Authorised Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel / adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
- 26 The Borrower/s attention is invited to the amended provisions of sub-section 8 of section 13 of the Act in respect of time available, to redeem the secured asset. In this respect the bank had issued notice dated 21.06.2024, giving 30 days advance notice providing the opportunity to redeem the property under Auction to Borrowers but despite the said notice the borrowers have failed to give any response or in making the payment of dues. The Authorised Officer reserves the right to accept or reject any/ all bids, if not found acceptable or to postpone/cancel / adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final. No counter-offer/conditional offer/conditions by the Bidder and/or Successful-Bidder will be entertained. The bidders shall be deemed to have read and understood the terms and conditions of the sale and shall abide by the said terms and conditions.
- 27 The Authorised Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel / adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final
- 28 The bidders should ensure proper internet connectivity; power back up etc., The Bank shall not be liable for any disruption due to internet failure, power failure, or technical reasons or reasons / contingencies affecting the E-Auction proceedings.
- 29 Kotak Mahindra Bank Limited or its employees will not be liable for any claims from any person in respect of the property/ies put for sale.
- 30 The present notice is also uploaded on the Bank's official website i.e. www.kotak.com and interested parties can visit the same also.
- 31 For further details kindly contact Authorised Officer Mr. Vikram Sharma (Mobile no. +9196672-21449) or Officer of Bank Mr. Ajai Nigam (Mobile No. +9188009-88008) Ms. Lakshika Chawla (Mobile No. +91-86557-83924)
- 32 In case there is any discrepancy between the publications of sale notice in English and Vernacular newspaper, then in such case the English newspaper will supersede the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity.

STATUTORY 30 DAYS SALE NOTICE UNDER RULES 6(2), 8(6), 8(7) & 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

The borrower/guarantors/mortgagors are hereby notified to discharge the liability in full and pay the dues as mentioned above along with up to date interest and expenses within 30 (Thirty) days from the date of this notice failing which the "Secured Asset" (mentioned above) will be sold as per the terms and conditions mentioned above.

Place: Delhi

For Kotak Mahindra Bank Ltd.



Authorised Officer

Date: 23.07.2024