



Kotak Mahindra Bank

THROUGH RPAD/SPEED POST

WITHOUT PREJUDICE

To,

Date: 07-Oct-2024

1. Mr. Gali Prasanth,

S/o. Mr. Gali Babu Prasad,

1-01, Merakapalem,

Parrachirara, Nagayalanka-521120

Also at:

1. Mr. Gali Prasanth,

S/o. Mr. Gali Babu Prasad,

Flat No 202, Zee Habitat apartment,

Madinaguda, Hyderabad-500019.

Also at:

1. Mr. Gali Prasanth,

C/o. M/s Tech Mahindra Sez,

P.No 22-34, Jubilee Enclave,

Madhapur, Hyderabad-500081

Also at:

1. Mr. Gali Prasanth,

S/o. Mr. Gali Babu Prasad,

P.No 17, Blue Lotus Villas,

Bhanur Village, Patanchervu,

Sangareddy-502305

(Borrower)

Mortgage Property:

All that the semi-finished villa constructed on plot bearing no 17, admeasuring 210 Sq.yds or equivalent to 175.56 Sq.mts with built up area of 2462 Sq.ft (consisting ground and first floors) more fully described in the schedule here under, situated in the venture named as "Blue Lotus Villas" in survey Nos 103, 106,107, 122 & 124 situated at "Bhanur Village, under the G.P Bhanur , Patancheru Mandal , Sanga Reddy District , Telangana and bounded by:

Boundaries of Plot No 17

North: Villa No 16

South: Villa No 18

East: 33' Wide Road

West: Neighbours Land

For KOTAK MAHINDRA BANK LTD

Authorised Officer

Kotak Mahindra Bank Ltd.

CIN: L65110MH1985PLC038137

6-3-1109/1, 2nd Floor

Navabharat Chambers

Rajbhavan Road, Somajiguda

Hyderabad - 500 082, Telangana

T +91 4068238200

www.kotak.com

Registered Office:

27 BKC, C 27, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai 400051,

Maharashtra, India.



Subject: Notice of 30 days under the provisions under Rule 8(5) & (6) read with 9(1) of the Security Interest (Enforcement) Rules, 2002, for 1st Sale Auction of Mortgaged Property / Secured Asset of which all the piece and parcel of the immovable property description is given above.

Dear Sir/ Madam,

Loan Account No	Name of the Borrower / Co-Borrower(s) /Guarantor (S)	Demand Notice Amount and Date	Reserve Price (RP)	EMD (10% of RP) and Last Date	Inspection Date & Time	Date of Auction & Time	Total Outstanding	Known Encumbrances, If Any,
HF396 74805 & HF396 81294 CRN 74490 9871	1. Mr. Gali Prasan th,	Rs.1,23,31,617.96/- (Rupees One Crore Twenty Three Lakhs Thirty One Thousand Six Hundred Seventeen and Paise Ninety Six Only) and 16-Apr-2024	Rs.2,01,88,400/-	Rs.20,18,840/- 10% EMD amount & Last date of Bid Submission is 20-Nov-2024 before 4pm	14-Nov-2024 & 11am to 3pm	21-Nov-2024 & 12pm to 1pm	Rs.1,26,55,859.61/- as on 07-Oct-2024	NIL

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Kotak Mahindra Bank

The Authorized Officer of Kotak Mahindra Bank Ltd. the Secured Creditor, had issued Demand Notice dated **16-Apr-2024**, to You the above mentioned Borrower(s)/ Co-borrower (s)/ Guarantor (s) under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the "Act"), calling upon you the Borrower(s)/ Co-borrower(s)/ Guarantor(s) to repay the entire dues showing outstanding in the Loan Account lying with the Secured Creditor and discharge the entire liability of the loan agreement in full within the period stipulated therein. As you the Borrower(s)/ Co-borrower(s)/ POA Holder of Borrower(s)/ Mortgagor(s) / Guarantor (s) above named failed and/or neglected to comply with the said notice within the period stipulated therein, the Authorized Officer has taken over possession and control of the aforesaid mortgaged property / secured asset under Section 13 (4) of the Act read with Rule 8 of Security Interest (Enforcement) Rules, 2002, (The Rule). **Thereafter the Secured Creditor had took the physical possession of the mortgaged properties on 12-07-2024.**

Notice is hereby given to you that the Authorized Officer of Bank shall now proceed to sell the said Secured Asset by adopting any of the following methods mentioned in Rule 8 (5) of the Rule namely:

(a) By obtaining quotations from the persons dealing with similar secured assets or otherwise Interested in buying such assets,

OR

(b) By inviting tenders from the public;

OR

(c) By holding public auction,

OR

(d) By private treaty.

As such, you all are hereby advised, in your own interest, to obtain or cause to obtain offers either from the parties dealing in such secured assets or otherwise interested in buying the secured asset at a price beyond which, they may not be interested to quote and submit the same together with their entire offer amount/s by Demand Draft / Pay Order drawn in favour of "Kotak Mahindra Bank Ltd" payable at par, positively within 30 days from the date of this Notice.

Alternatively, you the Borrower(s)/ Director(s)/ POA Holder of Borrower(s)/ Mortgagor(s) / Guarantor (s) may pay the entire outstanding dues of Bank and redeem the mortgage within the time limit specified hereinabove in which event, possession of the secured asset in question shall be restored to you the Borrower(s)/ Co-Borrower(s)/ POA Holder of Borrower(s)/ Mortgagor(s) / Guarantor (s). Please be noted that the outstanding in your Loan Account as on **07-Oct-2024** is amounting to **Rs.1,26,55,859.61/- (Rupees One Crore Twenty Six Lakhs Fifty Five Thousand Eight Hundred Fifty Nine and Paisa Sixty One only)**, together with further interest and other charges thereon at the contractual rates upon the footing of compound interest from **08-Oct-2024** until payment/realization. This amount of outstanding of Loan will be recalculated

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Authorized Officer



Kotak Mahindra Bank

/generated through system on the date of payment, if you are making payment of entire outstanding as full and final to redeem the mortgage property within time limit specified herein above.

Please note that this Notice should not be construed as constituting any commitment on the part of Bank or the Authorised Officer/s to accept the offer(s) brought in by you or given at your instance and that Bank reserves its right to reject any or all of them without assigning any reason whatsoever.

Auction process for sale of the secured Asset is initiated, a copy of its notification is attached herewith for your ready reference in the event you fail and/or neglect to submit any firm and/or valid offer(s) for the secured asset in question within 30 days from the date of this notice or Bank were to reject the offer/s made by you or by the third party(ies) at your instance, then Bank shall proceed further for sale of the secured asset in question as envisaged under the Act and the Rules framed thereunder, without any further intimation / notice to you in terms of the attached notification. Where the proceeds of such sale does not cover the entire outstanding dues of Bank together with further interest thereon, cost, charges, expenses, etc. incurred on that account till the date of payment and/or realization thereof, then, you all shall be jointly and/or severally liable to pay the amount that falls short of the total dues as and when demanded by Bank.

Please further note that in the event of your failure to pay the shortfall, Bank reserves its right to proceed against you for recovery of the shortfall as per law.

This Notice is issued to you under the provisions of the Security Interest (Enforcement) Rules, 2002.

Yours faithfully,
For KOTAK MAHINDRA BANK LTD
For, Kotak Mahindra Bank Ltd.


Authorized Officer

Kotak Mahindra Bank Ltd.

CIN: L65110MH1985PLC038137

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Maharashtra, India.

भारतीय डाक



India Post

RM131150612IN IVR:8278131150612
 RL KHAIRATABAD H.O <500004>
 Counter No:34,07/10/2024,17:58
 To:G PRASANTH,1-01
 PIN:521120, Nagayalanka S.O
 From:KOTAK NAHIN,6-3-1109/1
 Wt:35gms Ack Fee:3.00,REG=17.0
 Amt:35.40,Tax:5.40,Amt.Paid:35.00(Cash)
 <Track on www.indiapost.gov.in>
 <Dial 18002666860> <Wear Masks,



India Post

RM131150626IN IVR:8278131150626
 RL KHAIRATABAD H.O <500004>
 Counter No:34,07/10/2024,17:58
 To:G PRASANTH,BLUE LOTUS
 PIN:502305, Bdl Bhanur S.O
 From:KOTAK NAHIN,6-3-1109/1
 Wt:35gms Ack Fee:3.00,REG=17.0
 Amt:35.40,Tax:5.40,Amt.Paid:35.00(Cash)
 <Track on www.indiapost.gov.in>
 <Dial 18002666860> <Wear Masks,



India Post

RM131150507IN IVR:8278131150507
 RL KHAIRATABAD H.O <500004>
 Counter No:34,07/10/2024,17:58
 To:G PRASANTH,22-34
 PIN:500081, Cyberabad S.O
 From:KOTAK NAHIN,6-3-1109/1
 Wt:35gms Ack Fee:3.00,REG=17.0
 Amt:35.40,Tax:5.40,Amt.Paid:35.00(Cash)
 <Track on www.indiapost.gov.in>
 <Dial 18002666860> <Wear Masks,



India Post

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RM131150515IN IVR:8278131150515
 RL KHAIRATABAD H.O <500004>
 Counter No:34,07/10/2024,17:58
 To:G PRASANTH,ZEE HARITAI
 PIN:500019, Lingampalli S.O
 From:KOTAK NAHIN,6-3-1109/1
 Wt:35gms Ack Fee:3.00,REG=17.0
 Amt:35.40,Tax:5.40,Amt.Paid:35.00(Cash)
 <Track on www.indiapost.gov.in>



भारतीय डाक