

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD.- ZONE-1, 4TH FLOOR, SIDDHIVINAYAK COMPLEX, NR. SHIVRANJANI CROSS ROADS, SATELLITE, AHMEDABAD - 380015

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND CO-BORROWER (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS “**THE BANK/ KMBL/SECURED CREDITOR**”) ON 27.04.2022 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY CITIFINANCIAL CONSUMER FINANCE INDIA LIMITED TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PROPERTY BEARING DIGVIJAY SHERI PLOT NO.58 IN ARYA BHUVAN ADMEASURING 4350 SQ.FT. I.E 404.28 SQ.MT. CONSTRUCTED ON LAND BEARING CITY SURVEY NO. 422/H/4 PAIKI, THE SUB PLOT ADMEASURING TOTAL 101.15 SQ.MTS WITH CONSTRUCTION AREA 68.15 SQ.MTS NEWLY NUMBERED AS SHEET NO. 402, SURVEY NO. 3089, 3090, 3091, PAIKI AND SITUATED IN AREA KNOWN AS DIGVIJAY PLOT NO.58 WITHIN THE LOCAL LIMITS OF MUNICIPAL CORPORATION OF JAMNAGAR CITY.

PROPERTY BOUNDED AS:

EAST: ROAD,

WEST: ROAD,

NORTH: DIGVIJAY PLOT SHERI NO. 58

SOUTH: PLOT NO. 213

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
<p>1. MR. JASHWANT M NANDHA (BORROWER) (ALSO KNOWN AS MR. JASHVANTRAI MAGANLAL SONI) S/O MR. MAGANLAL NATHALAL NANDHA @ MR. MAGANLAL NATHALAL SONI AT: M/S ISHWAR SELECTION, ST.58, DIGVIJAY PLOT, OPPOSITE MEHTA GAS, NEAR ODHAVRAM HOTEL, JAMNAGAR GUJARAT - 361005</p>	<p>1) E-AUCTION DATE :- 24.10.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :-23.10.2024 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION:- 11.10.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 17,00,000/- (RUPEES SEVENTEEN LAKH ONLY) EMD: RS.1,70,000/- (RUPEES ONE LAKH SEVENTY THOUSAND ONLY) BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
<p>2. MRS. VARSHABEN J NANDHA (CO-BORROWER) W/O MR. JASHWANT NANDHA</p>		

**3. MR. VINOD MAGANLAL NANDHA
(CO-BORROWER)
S/O MR. MAGANLAL NATHALAL
NANDHA**

ALL AT:

ARYA BHUVAN, SUB PLOT NO.E, CITY
SURVEY NO.422/H/4 PAIKI,
SHEET NO.402, S.NO.3089,3090,3091
PAIKI, NR. ODHAVRAM DAIRY,
DIGVIJAY PLOT NO.58 JAMNAGAR-
361005

LOAN ACCOUNT NO. 15907195

TOTAL OUTSTANDING: **RS.51,55,277/-**
(RUPEES FIFTY ONE LAKH FIFTY FIVE
THOUSAND TWO HUNDRED AND SEVENTY
SEVEN ONLY) OUTSTANDING AS ON
24.09.2024 WITH FURTHER INTEREST
APPLICABLE FROM 25.09.2024 ALONG WITH
ALL COST, CHARGES & EXPENSES UNTIL
PAYMENT IN FULL WITH COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT **AHMEDABAD** OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR484817** AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. KISHORE ARORA (+917227953457)**. **BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: JAMNAGAR, GUJARAT

DATE: 25.09.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**

