

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD., NO.22, 2ND FLOOR, KOTAK HOUSE, M.G. ROAD, BENGALURU- 560001

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS “**THE BANK/ KMBL/SECURED CREDITOR**”) ON 07.07.2022 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY CITIFINANCIAL CONSUMER FINANCE INDIA LIMITED TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE PROPERTY BEARING NO.22, PRESENT B.M.P NO. 22/3, SITUATED AT 2ND MAIN ROAD, APPAYYA GARDEN, SARASWATHIPURAM, ULSOOR, BANGLORE CITY CORPORATION WARD NO. 75, BANGLORE-560008 MEASURING: EAST TO WEST: 35 FEET, NORTH TO SOUTH: 30 FEET TOTALLY MEASURING 1050 SQ.FT.

BOUNDED AS:

EAST: ROAD,

WEST: MR. NAGAPPA’S PROPERTY

NORTH: SITE NO. 22/1

SOUTH: GIRLS SCHOOL COMPOUND

TOGETHER WITH 587 SQ.FT BUILDING IN GROUND FLOOR, AND 587 SQ.FT BUILDING IN FIRST FLOOR.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
<p>1. MR. MITTA RAMACHANDRAIAH PADMANABHA (BORROWER) S/O MR. RAMACHANDRA SETTY</p> <p>2. MRS. M.P. SUNITHA (CO-BORROWER) W/O MR. MITTA RAMACHANDRAIAH PADMANABHA</p> <p>3. M.R. VINOD KAMMA @ VINODAMMA (CO-BORROWER)</p> <p>ALL AT: No. 389, 3rd Cross Maruthi Road, Shakambari Nagar, 1st Phase, JP Nagar Bangalore-560078</p>	<p>1) E-AUCTION DATE :- 22.08.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS:- 21.08.2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 05.08.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 72,50,000/- (RUPEES SEVENTY TWO LAKH FIFTY THOUSAND ONLY)</p> <p>EMD: RS.7,25,000/- (RUPEES SEVEN LAKH TWENTY FIVE THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 50,000/-- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

<p>LOAN ACCOUNT NO. 14115753 & 14116756</p> <p>TOTAL OUTSTANDING: RS. 1,63,10,420/- (RUPEES ONE CRORE SIXTY THREE LAKH TEN THOUSAND FOUR HUNDRED AND TWENTY ONLY) OUTSTANDING AS ON 26.07.2024 WITH FURTHER INTEREST APPLICABLE FROM 27.07.2024 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>		
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT **BANGLORE** OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR494710** AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VASANTH KUMAR H P (+91 9964722505), MR. NAGARAJ K (+91 8296621749).** **BIDDER MAY ALSO CONTACT THE BANK’S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: BANGLORE

DATE: 29.07.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**