

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD.- 2ND FLOOR, SRINIVAS BHAVAN, AVINASHI ROAD, COIMBATORE-641018

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS “**THE BANK/ KMBL/SECURED CREDITOR**”) ON 25.11.2022 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY BAJAJ FINANCE LIMITED (HEREINAFTER REFERRED TO AS “BFL”) TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ITEM NO.1:

ALL THAT PIECE AND PARCEL OF LAND AND BUILDING AT COIMBATORE REGISTRATION DISTRICT, GANDHIPURAM SUB-DISTRICT, COIMBATORE TALUK, SARAVANAMPATTI VILLAGE S.F NO. 224, PANJARKADAI STREET ADMEASURING 979 SQ.FT OF HOUSE SITE TOGETHER WITH PATHWAY RIGHTS IN THIS 88 SQ.FT OF LAND OF PATHWAY IN ALL TOTALING 1067 SQ. FT AND BOUNDED ON:

WEST OF SOUTH NORTH ROAD;
EAST OF PROPERTY OF BADRUDEEN;
SOUTH OF PROPERTY OF DEVANNA GOUNDER; AND
NORTH OF PROPERTY OF SARAVANAN & BADARUDEEN AND 4FT WIDE PATHWAY.

ITEM NO. 2:

COIMBATORE REGISTRATION DISTRICT, GANDHIPURAM SUB-DISTRICT, COIMBATORE TALUK, SARAVANAMPATTI VILLAGE, S.F NO 224, PANJARAKADAI STREET, ADMEASURING 1023 SQ.FT OF HOUSE SITE TOGETHER WITH PATHWAY RIGHTS IN THIS 88 SQ.FT OF LAND OR PATHWAY IN ALL TOTALING 1111 SQ.FT AND BOUNDED ON:

WEST OF PROPERTY OF SARVANAN AND 4 FT. PATHWAY;
EAST OF SOUTH OF PROPERTY OF DEVANNA GOUNDER;
NORTH OF PROPERTY OF RAMATHAL

BOTH ITEM 1 & 2 ADMEASURING IN AGGREGATE 2178 SQ.FT WITH PATHWAY RIGHTS AND RCC BUILDING THEREON.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
1. MR. S VENKATESAN (BORROWER) S/O LATE SAHADEVAN AT: M/S HERBON ENTERPRISE	1) E-AUCTION DATE :- 30.09.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF	RESERVE PRICE RS. 58,50,000/- (RUPEES FIFTY EIGHT LAKH FIFTY THOUSAND ONLY)

<p>30-E DR. NANJAPPA ROAD, OPPOSITE CHURCH, COIMBATORE, TAMIL- NADU-641018</p> <p>2. MRS. V SANGEETHA (CO-BORROWER) D/O MR. VENUGOPAL BOTH AT: D.NO. 4/5 NEW NO.1/3, ELIM COTTAGE, JAYA GARDEN V.G RAO NAGAR, GANAPATHY COIMBATORE, TAMIL NADU-641006</p> <p>BOTH ALSO AT: S.F NO.224, PANJARKADAI STREET, SIVANANDHAPURAM, SARAVANAMPATTI VILLAGE, NEAR RAVI THEATRE, COIMBATORE, TAMIL NADU- 641035</p> <p>LOAN ACCOUNT NO. 421LAP14339632</p> <p>TOTAL OUTSTANDING: RS.1,80,06,421/- (RUPEES ONE CRORE EIGHTY LAKH SIX THOUSAND FOUR HUNDRED AND TWENTY ONE ONLY) OUTSTANDING AS ON 12.09.2024 WITH FURTHER INTEREST APPLICABLE FROM 13.09.2024 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>	<p>EMD WITH KYC IS :- 27.09.2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 25.09.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>EMD: RS. 5,85,000/- (RUPEES FIVE LAKH EIGHTY FIVE THOUSAND ONLY))</p> <p>BID INCREMENT – RS. 25,000/- (RUPEES TWENTY FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
<p>THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT COIMBATORE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR13718438 AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.</p> <p>THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.</p> <p>PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.</p> <p>IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. VIGNESH S (+91 9092919036) & MR. VIJAY KUMAR MENON (+919940572248). BIDDER MAY ALSO CONTACT THE BANK’S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.</p> <p>FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://BANKAUCTIONS.IN/</p>		

PLACE: COIMBATORE

DATE: 13.09.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**