



o/c
-sh/o
24-10-24

Kotak Mahindra Bank

Registered/ Speed Post

Dated: 24.10.2024

1. **Mr. Santosh Singh**
S/o Mr. Jethu Singh (Borrower)
2. **Mrs. Manju Singh**
W/o Mr. Santosh Singh (Co-Borrower)

Both At:
290, Jawahar Nagar,
Near Jawahar School, District Pali,
Rajasthan- 306401

Dear Sir/Madam,

Sub: Notice for Sale of the Mortgaged Property

1. We refer to Demand Notice dated 12.08.2021 issued by Fullerton India Home Finance Company Limited (hereinafter referred to as "**FIHFCL**" under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "**SARFAESI Act**"), related to Loan Account Nos. 605307510453995 & 605307210453448 wherein FIHFCL had called upon you to pay the dues of Rs. 49,47,656.16/- (Rupees Forty Nine Lakh Forty Seven Thousand Six Hundred Fifty Six and Sixteen Paise Only) outstanding as on 11.08.2021 with further interest applicable from 12.08.2021 until payment in full (hereinafter referred as the "**Outstanding Amount**") and payable by you under the facilities granted by **FIHFCL** within 60 days from the date of the said notice. You have since then failed and neglected to pay the amount as demanded.
2. **FIHFCL** has vide an assignment agreement dated **28.03.2023** ("**Assignment Agreement**") has assigned the debts due and payable by you in favour of Kotak Mahindra Bank Limited (hereinafter referred to as "KMBL/The Bank") along with all the rights, title, security interests, benefits, financial documents, in the facility(ies) granted by **FIHFCL** with other incidental right thereto including the assignment of the said facility along with the underlying securities. As per the said assignment agreement, KMBL has become full and absolute owner and as such is legally entitled to receive the repayment of the financial facility or any part thereof including the right to file suits, institute such other proceedings in its own name and to take such other action as may be required for the purpose of the recovery of the said financial facility. KMBL has become the absolute owner of the said account(s) and all rights, title and interest in respect of outstanding amount pertaining to above said account(s) is now vested with Bank.
3. It is pertinent to note that despite the service of the above mentioned notice you have failed to liquidate the outstanding dues and as such the Authorized officer of The Bank has taken physical possession of the property described herein below in **Annexure "A"** (and referred hereinafter as "**Secured Asset**") on **23.09.2024** in exercise of the powers conferred on him under Section 13 (4) of the said Act read with Rule 8 & 9 and in

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

7th Floor, Plot No.7, Sector-125 T +91 12 06173761
Noida, Uttar Pradesh - 201 313. www.kotak.com

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.



pursuance of order dated 21.03.2024 passed by the Hon'ble District Magistrate, Pali under section 14 of the SARFAESI Act.

4. After taking physical possession of the secured asset, Inspection was carried out by Approved Valuer in compliance of Rule 8(5) of The Security Interest (Enforcement) Rule, 2002 and on the basis of the report of the valuer, the Reserve Price of the secured asset is fixed at Rs.40,00,000/- (Rupees Forty Lakh Only).
5. This is to inform you all that all the requisitions under the provisions of SARFAESI Act and The Security Interest (Enforcement) Rules, 2002 have been complied with and the Bank now proposes to sell the secured asset by public auction and/or any other methods as prescribed under the provisions of Rule 8(5) of Security Interest (Enforcement) Rules, 2002 after a period of 30 (thirty) days from the date of this notice **along with the existing encumbrances if any on 'as is where is basis & As is what is basis & whatever there is basis'**, unless the bank receives the entire outstanding amount i.e., Rs.71,72,521/- (Rupees Seventy One Lakh Seventy Two Thousand Five Hundred Twenty One Only) outstanding as on 24.10.2024 with further interest applicable from 25.10.2024 until payment in full and other charges as demanded in the said demand notice, within the statutory period of 30 (thirty) days from the date of the present notice. Please note that if in case auction scheduled herein fails for any reason whatsoever then the Bank may again enforce the security interest by putting the said secured asset on sale through public auction or private treaty as per its discretion. Please also note that you are further liable to make good the loss incurred after sale of the secured asset, if any.
6. The sale of the secured asset will be through an Online E-Auction at the reserve price more particularly detailed in "Annexure A" as per the below schedule:-

S.NO.	PARTICULARS	DETAILS
1	DATE OF AUCTION	29.11.2024
2	TIME OF AUCTION	12:00 p.m. to 01:00 p.m with unlimited extension of 5 minutes
3	LAST DATE OF SUBMISSION OF EMD WITH KYC IS	28.11.2024 UP TO 6:00 P.M (IST)
4	PLACE OF SUBMISSION OF DOCUMENTS	Kotak Mahindra Bank Ltd,- Solitaire Building, 5th Floor Premises No. 115/3, PWD Colony, SPS Road, Jodhpur, Rajasthan- 342001
5	MODE OF AUCTION	E-auction through website HTTPS://BANKAUCTIONS.IN/

7. Please treat this notice as notice under Rule 8 Clause (5) read with proviso to Rule 8 Clause (6) of the Security Interest (Enforcement) Rules, 2002 providing the addressee, a notice of 30 (thirty) days for sale of the secured asset.
8. Post the expiration of the said 30 (thirty) days, the Bank shall be entitled to sell the said secured asset by any of the methods as provided under Rule 8 clause (5) of the Security Interest (Enforcement) Rules, 2002, as the case may be.





Kotak Mahindra Bank

9. The Borrower's attention is invited to the provisions of the Subsection 8 of Section 13 of the Act, in respect of the time available to redeem the secured asset.
10. Should you have any representation to be made in response to this notice, please mark the same to Mr. Ravinder Singh Godara (Mob No. +919983999074)/ Mrs. Laxmi Chaudhary (Mob. +917412032966) at 7th Floor, Plot No. 7, Sector-125, Noida, Uttar Pradesh - 201313, E-mail ID- rard.customercare@kotak.com only, in order to enable us to respond in time. Please note that we shall not be responsible for not responding to any of your representations made in response to this notice if the same is addressed to any other person or place.

For **Kotak Mahindra Bank Limited**



Authorized Officer

Kotak Mahindra Bank Ltd.

CIN: L65110MH1985PLC038*37

7th Floor, Plot No.7, Sector-125 T +91 12 06173761
Noida, Uttar Pradesh - 201 313. www.kotak.com

Registered Office:

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Bandra (E), Mumbai 400051,
Maharashtra, India.



Kotak Mahindra Bank

ANNEXURE - "A"

Name of the Borrowers & Loan Account Nos.	
Name of the borrowers	1. Mr. Santosh Singh 2. Mrs. Manju Singh
Loan account nos.	605307510453995 & 605307210453448
Amount outstanding	
Rs.71,72,521/- (Rupees Seventy One Lakh Seventy Two Thousand Five Hundred Twenty One Only) outstanding as on 24.10.2024 with further interest applicable from 25.10.2024 along with all cost, charges & expenses until payment in full.	
Description of the Mortgaged property	
All that Piece and Parcel of mortgage property situated at Chak No. 1, Khasra No. 962/1, Jawahar Nagar, Near Jawahar School, District Pali, area admeasuring 1250 Sq.Fts. Property Bounded as: North: Road, South: House of Sajjan Singh East: House of Sampat West: Other Plot Name of the mortgagor: Mr. Santosh Singh	
Reserve Price (in INR) & EMD (in INR)	
Reserve price:	Rs.40,00,000/- (Rupees Forty Lakhs Only)
EMD:	Rs. 4,00,000/- (Rupees Four Lakhs Only)



भारतीय डाक



RL 2013010120 <201301>
RL A RL254433566IN
Counter No:1,OP-Code:OPER
To:SANTOSH SINGH,
PALI HD, PIN:306401
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:40grams,
PS:32.00, ,25/10/2024 ,09:03
<<Track on www.indiapost.gov.in>>

भारतीय डाक



RL 2013010120 <201301>
RL A RL254433813IN
Counter No:1,OP-Code:OPER
To:MANJU SINGH,
PALI HD, PIN:306401
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:40grams,
PS:32.00, ,25/10/2024 ,09:04
<<Track on www.indiapost.gov.in>>