ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD., MADHYA MARG 2ND FLOOR, SCO 153-154-155 SECTOR-9C, CHANDIGARH-160009

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS **"THE BANK/ KMBL/SECURED CREDITOR"**) ON 07.06.2023 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY MAGMA HOUSING FINANCE LIMITED" (MHFL) (SUBSEQUENTLY KNOWN AS POONAWALLA HOUSING FINNACE LIMITED NOW KNOWN AS GRIHUM HOUSING FINANCE LIMITED) TO KOTAK MAHINDRA BANK, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PLOT NO.39, KHASRA NO.1726 MIN VAKIA RAKBA SULTANWIND SUB URBAN TARAF BEHNIWAL ABADI SANT VIHAR NEAR SANT AVENUE TEHSIL, AMRITSAR-1, DISTRICT, AMRITSAR PIN-143001.

BOUNDED AS UNDER:

NORTH: ROAD 20' WIDE SOUTH: PLOT NO. 40 (DIM-11'5"), EAST: OTHER PROPERTY (DIM. 11'5"), WEST: PART OF PROPERTY NO. 39 (DIM-39'7")

ADDRESS	2.LAST DATE OF SUBMISSION OF	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
(BORROWER) W/O MR. ASHOK KUMAR		RESERVE PRICE RS.4,00,000/- (RUPEES FOUR LAKH ONLY)
(CO-BORROWER) S/O MR. ASHOK KUMAR BOTH AT: H.NO.26, NEW PRATAP NAGAR, AMRITSAR-I, AMRITSAR, PUNJAB- 143001 BOTH ALSO AT: HOUSE NO. 1136, GALI NO.2, NEAR PREET HOSPITAL, NEW PRATAP NAGAR, AMRITSAR-143001	 2.) LAST DATE OF SODMISSION OF EMD WITH KYC IS:- 03.10.2024 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION:- 01.10.2024. BETWEEN 11:00 AM TO 4:00 PM (IST) 	EMD: RS.40,000/- (RUPEES FORTY THOUSAND ONLY) BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.
BOTH ALSO AT:		

PLOT NO. 39, KHASRA NO. 1726 MIN, VAKIA RAKBA SUB URBAN TARAF BEHANIWAL ABADI SANT VIHAR NEAR SANT AVENUE TEHSIL, DISTRICT AMRITSAR-143001
LOAN ACCOUNT NO. HM/0213/H/17/100065
TOTAL OUTSTANDING: RS.6,01,225/-(RUPEES SIX LAKH ONE THOUSAND TWO HUNDRED
AND TWENTY FIVE ONLY) OUTSTANDING AS
ON 04.10.2024 WITH FURTHER INTEREST
APPLICABLE FROM 05.10.2024 ALONG WITH
ALL COST, CHARGES & EXPENSES UNTIL
PAYMENT IN FULLWITH COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT **CHANDIGARH** OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR20591239** AND IFSC CODE- KKBK0000631, BRANCH KALINA POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MRS. KANCHAN NARA (+919463227690). BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://BANKAUCTIONS.IN/

PLACE: AMRITSAR

DATE: 13.09.2024

AUTHORIZED OFFICER KOTAK MAHINDRA BANK LIMITED