ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD, #185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI 600 006 (LAND MARK :MG CAR SHOWROOM AND NEXT TO THOUSAND LIGHTS METRO RAILWAY STATION)

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND CO- BORROWER (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS "THE BANK/ KMBL/SECURED CREDITOR") ON 13.09.2024 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY PNB HOUSING FINANCE LIMITED TO KOTAK MAHINDRA BANK, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PROPERTY BEARING PLOT NO. 198, MEASURING AN EXTENT 1308 SQ.FT. (AS PER MEASUREMENT 1184 SQ. FT.) TOGETHER WITH BUILDING BEING CONSTRUCTED THEREIN, COMPRISED IN GRAMA NATHAM OLD S.NOS.4 (PT), 7(PT) & 8(PT), NEW S.NO.4/22 OF THANDALAM VILLAGE, SRIPERUMBUDUR TALUK, KANCHEEPURAM DISTRICT. PROPERTY BOUNDED AS:

NORTH BY: PLOT NO.204 SOUTH BY: ROAD EAST BY: ROAD WEST BY: CANAL SITUATED WITHIN THE SUB-REGISTRATION DISTRICT OF PAMMAL AND REGISTRATION DISTRICT OF CHENNAI SOUTH.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	2.LAST DATE OF SUBMISSION OF	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
1. MR. PREMANANDH (BORROWER) S/O MR. GOPALAKRISHNAN VENKATESAN	BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES	RESERVE PRICE RS. 13,00,000/- (RUPEES THIRTEEN LAKH ONLY)
 2. MRS. P BHAVANI (CO- BORROWER) W/O MR. PREMANANDH BOTH AT: NO.1, RANGA MANNAR STREET, AGARAM CHENNAI TAMIL NADU- 600011 POTH ALSO AT: 	UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION:- 09.11.2024 BETWEEN 11:00 AM TO 4:00 PM (IST)	EMD: RS. 1,30,000/- (RUPEES ONE LAKH THIRTY THOUSAND ONLY) BID INCREMENT – RS. 10,000/- (RUPEES
BOTH ALSO AT:		TEN THOUSAND ONLY)

6-22, CHIDHAMBARAM STREET,	8	& IN SUCH MULTIPLES.
AGARAM, JAWAHAR NAGAR		
CHENNAI, TAMIL NADU-600082		
BOTH ALSO AT:		
PLOT NO. 198, MANIMEDU,		
THANDALAM, CHENNAI		
TAMIL NADU-600128		
LOAN ACCOUNT NO. HOU/OMR/0717/408838		
TOTAL OUTSTANDING: RS. 49,64,785/-		
(RUPEES FORTY NINE LAKH SIXTY FOUR		
THOUSAND SEVEN HUNDRED AND EIGHTY		
FIVE ONLY) OUTSTANDING AS ON 17.10.2024		
WITH FURTHER INTEREST APPLICABLE FROM		
18.10.2024 ALONG WITH ALL COST, CHARGES		
& EXPENSES UNTIL PAYMENT IN FULLWITH		
COST AND CHARGES.		
1		

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT **CHENNAI** OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR22015059** AND IFSC CODE- KKBK0000631, BRANCH KALINA POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. SYAM NAMBURI (MOB NO. +919677288418), MR. VISHAL ADISHESHAN (+919941016600) & MR. PRAVEEN RAJ. S (+918438999437). BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://BANKAUCTIONS.IN/

PLACE: CHENNAI

DATE: 21.10.2024

AUTHORIZED OFFICER KOTAK MAHINDRA BANK LIMITED

This is a Confidential document.