



KOTAK MAHINDRA BANK LIMITED
Asset Reconstruction Division,
5th Floor, Samson Towers,
402-L, Pantheon Road, Egmore, Chennai 600008,
CIN NO. L65110MH1985PLC038137

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY OF M/S. B.L. CHEMICALS (P) LTD., UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("SARFAESI ACT") READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Whereas, State Bank of Hyderabad (SBH) has assigned the debt due to it from M/s. B.L. Chemicals (P) Ltd., ("Borrower") along with the underlying securities in favour of Kotak Mahindra Bank Limited ("KMBL").

Whereas, the Authorised Officer of Kotak Mahindra Bank Ltd., had issued notice dated 8th March 2007 under the provisions of Section 13(2) of the SARFAESI Act and called upon the Borrower and the guarantors to pay the amounts mentioned therein, within 60 days of receipt of the said notice. The said demand was not complied with. Pursuant to the failure to pay the amount demanded, and pursuant to the assignment of debt by SBH to KMBL, the AO took physical possession of the properties as detailed herein below, after complying with the provisions of the SARAFESI Act and Rules enacted therein. In exercise of the powers conferred under Section 13(4) of the SARFAESI Act read with the Rules therein, the undersigned has decided to sell the said properties by E-Auction.

Notice is hereby given to the public in general and in particular to the Borrower and Guarantors that the below described Immovable Properties mortgaged to KMBL, the physical possession of which has been taken, will now be sold on "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" basis on 04-10-2024 between 11.00 a.m. to 12.00 noon, for recovery of a sum of Rs. **100,75,09,307/- (Rupees One Hundred Crore Seventy Five lakhs Nine thousand Three Hundred and Seven Only)** as on 30.06.2024 with further interest thereon @17.75 % per annum at quarterly rest from 01.07.2024 till payment or realization, due to KMBL from the Borrower viz. M/s. B.L. Chemicals (P) Ltd., and the Guarantors namely Shri. K.V. Sathyanarayana, Smt. K. Bhagyalakshmi and Shri. K. Ramakrishna.

Name of Borrower/ Mortgagor	Description of Immovable properties put for auction (Secured Asset)	Last date for Bid Submission	Reserve Price (Rs.)	Earnest Money Deposit (EMD) (Rs.)	Encumbrances
M/s. B.L. Chemicals Pvt Ltd., (borrower) Smt. K. Bhagyalakshmi (Guarantor/ Mortgagor)	All that the double storied building bearing Municipal No. 12-13-125 & 126 (Old No. 1-263 ZP) On Plot No. 9 in Sy. No.167/2 admeasuring 337/72 Sq. Yds., or 282.33 Sq. Mts situated at Taranaka, Lalaguda Village, Secunderabad and bounded by:- North: Plot No. 10 South: Plot No.8 East:40' Wide Road and West : Pond & Open Land	03-10-2024	3,00,00,000/- (Rupees Three Crores only)	30,00,000/- (Rupees thirty Lakhs only)	Not Known



Terms & Conditions:

1. The date of Inspection for Property is on 20-09-2024 between 11.00 a.m. to 3:00 p.m.
2. The auction will be conducted only through "On Line Electronic Bidding" through website <https://kotakbank.auctiontiger.net> on **04-10-2024** from **11.00 a.m. to 12.00 noon**. The end time of auction will be extended by 5 minutes each time a bid is made within last 5 minutes of E auction
3. The Intending bidders shall hold valid E-mail Id. For details with regard to E-Auction, the intending bidders may contact M/s E. Procurement Technologies Ltd - (Auction Tiger). Mr. Ramprasad Sharma Mobile No. 8000023297 - Support Help Desk Number **9265562818 /9265562821/079-68136842/6869** email id: support@auctiontiger.net & ramprasad@auctiontiger.net for uploading the detailed terms and conditions and the bid documents. The bidders may contact Bank officers on 9962041292. The terms and conditions shall be binding on the bidders who participate in the bidding process. The terms and conditions and the bid documents of the said auction is also available on the website of the bank <https://www.kotak.com/en/bank-auctions.html>
4. The sale is subject to the terms and conditions dated 27-08-2024 and shall be binding on the bidders.
5. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/Fund Transfer to the credit of Account No. 8411307138, Kotak Mahindra Bank Ltd. A/c E-Auction, Malad (East) Branch, Mumbai, IFSC Code: KKBK0000646, **on or before 03-10-2024** upto 5:00 p.m. The duly filled bid documents along with EMD details is to be submitted online. Any bid documents submitted without depositing the EMD amount shall stand automatically rejected.
6. Duly filled and signed copy of the bid documents and terms and conditions dated 27-08-2024 along with EMD details and the KYC documents are to be submitted online on the portal <https://kotakbank.auctiontiger.net> and by mail to the authorized office on email id: Vijayan.varadarajan@kotak.com
7. The Authorised Officer has the absolute right and discretion to accept or reject any bids or adjourn/ cancel the sale/ modify any terms and conditions of the sale without any prior notice and assigning any reason;
8. This publication is also a notice under rule 8 (6) of Security Interest (Enforcement) Rules to the Borrower/Guarantors of the above said holding of auction sale on the above mentioned date / place if the entire outstanding dues are not paid in full before the date of e-Auction.
9. It may be noted that in case of any discrepancy /inconsistency between the notices published in English and in Telugu then the contents of the notice published in English will prevail.

Place: Chennai
Date : 23-08-2024



Authorized Officer
Kotak Mahindra Bank Ltd.