

Registered Office: - 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400 051. Corporate identity No. L65110MH1985PLC038137).
Regional Office, Kotak Mahindra Bank Ltd., 4th Floor, Sidhhi Vinayak Complex, Near Shiv Ranjani Cross Road, Satellite, Ahmedabad-380015

PUBLIC NOTICE FOR AUCTION CUM SALE

Notice is hereby given to the public in general and in particular to the Borrower/Co-Borrower/Guarantor/Mortgagor that the below described immovable property mortgaged to Kotak Mahindra Bank Ltd, and the Physical Possession of which has been taken over by the Authorised Officer of Kotak Mahindra Bank Ltd, against which expression of interest/offer has been received from an intended purchaser at the amount mentioned as Reserve Price and therefore further offers are invited by the undersigned in sealed covers for purchase of immovable property described herein under will be sold on “AS IS WHERE IS” AND “AS IS WHAT IS” basis. Offers are invited to take part in e-auction through the Web Portal of our e-Auction Service Partner, **M/s.C1 India Pvt Ltd** (www.c1india.com) i.e <https://www.bankeauctions.com> by the undersigned for sale of the immovable property of which particulars are given below:-

Name of the Borrower(s) / Guarantor(s) / Mortgagor(s)	Demand Notice Date and Amount	Description of the Immovable properties	Reserve Price	Earnest Money Deposit (EMD)	Date/ time of Auction
1. Divya Vijaykumar Panjwani (Borrower) 2. Vijaykumar Sanmukhdas Panjwani (Co Borrower) (Loan Account No. HF37670867)	Demand Notice Dt. 31st Jul'2021 Rs.33,86,210.97/- (Rupees Thirty Three Lakh Eighty Six Thousand Two Hundred Ten and Ninety Seven Paise only)	103, Golden Residency, Nr. Lilasha Hall, Warasiya, Vadodara-390006 Type of Possession:- Physical	Rs. 28,21,500/- (Rupees Twenty Eight Lakh Twenty One Thousand Five Hundred Only)	10% of Bid Amount Rs.2,82,150/- (Rupees Two Lakh Eighty Two Thousand One Hundred Fifty Only)	Date of Inspection of Immovable properties 18-10-2024 Time 11.00 A.M. 01.00 P.M. Last Date for Submission of Offers / EMD:-25-10-2024 till 4.00 P.M. Date/ time of Auction 28-10-2024 , Time – 11.00 A.M. to 12.00 P.M.

Important Terms & Conditions of Sale:

- (1) The Auction is conducted as per the further Terms and Conditions of the Bid document and as per the procedure set out therein. Bidders may go through the website of our E-Auction Service Provider, **M/s.C1 India Pvt Ltd** i.e. <https://www.bankeauctions.com> for bid documents, the details of the secured asset put up for e-Auction and the Bid Form which will be submitted online;
- (2) All the intending purchasers/bidders are required to register their name in the Web Portal mentioned above as <https://www.bankeauctions.com> and generate their User ID and Password in free of cost of their own to participate in the e-Auction on the date and time aforesaid;
- (3) For any enquiry, information, support, procedure and online training on e-Auction, the prospective bidders may contact the **M/s C1 India Pvt Ltd Department** of our e-Auction Service Partner **P Dharani Krishna**, through **Tel. No.:** +91 7291971124,25,26, **Mobile No.:** 99481 82222 & **E-mail ID:** andhra@c1india.com & support@bankeauctions.com;

- (4) To the best of knowledge and information of the Authorised officer, there is no encumbrance in the property/ies. However, the intending bidders may inspect the property and its documents as mentioned above or any other date & time with prior appointment and they should make their own independent inquiries regarding the encumbrance, title of property/ies put on e-Auction and claims/right/dues/affecting the property prior to submitting their bid. The e-Auction advertisement does not constitute any commitment or any representation of KMBL. The property is being sold with all the existing and future encumbrances whether known or unknown to KMBL. The Authorised officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues;
- (5) For participating in the e-Auction, intending purchasers/bidders will have to submit/upload in the Web Portal (<https://www.bankeauctions.com>) the details of payment of interest-free refundable Earnest Money Deposit (EMD) of the secured asset as mentioned above by way of Demand Draft in favour of '**Kotak Mahindra Bank Limited**' payable at **Ahmedabad** along with self-attested copies of the PAN Card, Aadhaar Card, Residence Address Proof, Board Resolutions in case of company and Address Proof as specified above.

The Borrower (s) / Mortgager(s) / Guarantor(s) are hereby given STATUTORY 30 DAYS NOTICE UNDER RULE 6(2), 8(6) & 9(1) OF THE SARFAESI ACT to discharge the liability in full and pay the dues as mentioned above along with upto date interest and expenses with in fifteen days from the date of this notice failing which the Secured Asset will be sold as per the terms and conditions mentioned above. In case there is any discrepancy between the publications of sale notice in English and Vernacular newspaper, then in such case the English newspaper will supersede the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity. If the borrower/guarantors/mortgagers pays the amount due to Bank, in full before the date of sale, auction is liable to be stopped.

For detailed terms and conditions of the sale, kindly visit our official website <https://www.kotak.com/en/bank-auctions.html> or contact the Authorised Officer **Mr. Prashant Satpute on @9724433999 / Mr. Ashok Motwani on @9873737351** at above mentioned Regional office of Bank.

Special Instruction: e-Auction shall be conducted by our Service Provider, **M/s. C1 India Pvt Ltd** on behalf of Kotak Mahindra Bank Limited (KMBL), on pre-specified date, while the bidders shall be quoting from their own home/ offices/ place of their Bid as per their choice above the Reserve Price. Internet connectivity and other paraphernalia requirements shall have to be ensured by bidders themselves. Please note that failure of Internet connectivity (due to any reason whatsoever it may be) shall be sole responsibility of bidders and neither **KMBL nor C1 India Pvt Ltd** shall be responsible for these unforeseen circumstances. In order to ward-off such contingent situation, bidders are requested to make all the necessary arrangements/ alternatives whatever required so that they are able to circumvent such situation and still be able to participate in the e-Auction successfully. However, it is requested to the Bidder(s) not to wait till the last moment to quote/improve his/ her Bid to avoid any such complex situations.

Sd/-

Place: - Baroda

Date: 09.10.2024

**Authorised Officer
Kotak Mahindra Bank Ltd.**