# **ONLINE E – AUCTION SALE OF ASSET**

# KOTAK MAHINDRA BANK LIMITED

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD, 185, 2<sup>nd</sup> Floor, Mount Road, Anna Salai, Chennai 600 006

### SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF PNB HOUSING FINANCE LIMITED (HEREINAFTER REFERRED TO AS "PNBHFL") ON 10.09.2019 AND PURSUANT TO THE ASSIGNMENT OF DEBT BY PNBHFL IN FAVOUR OF KOTAK MAHINDRA BANK LTD (KMBL), THE MORTGAGED PROPERTY WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

### DESCRIPTION OF THE IMMOVABLE PROPERTIES WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF VACANT HOUSE SITE, BEARING PLOT NO. 8 (NORTHERN PORTION), MEASURING AN EXTENT OF 1,200 SQUARE FEET, COMPRISED IN SURVEY NO.17/1, VIDE APPROVAL NO.MA.PA.MA.NA/2.NA. E.NO.49/72, SITUATED AT KADAPERI VILLAGE, KAMATCHI NAGAR, TAMBARAM TALUK, KANCHEEPURAM DISTRICT, WITHIN THE REGISTRATION DISTRICT OF CHENNAI-SOUTH AND SUB-REGISTRATION DISTRICT OF TAMBARAM AND TAMBARAM MUNICIPAL LIMIT.

# BOUNDED ON THE:

NORTH: LAND OWNED BY RADHA AMMAL IN SUREY NO.18. SOUTH: M.BHARATHI SOLD OUT PLOT. EAST: PLOT NO.9. WEST: 30 FEET WIDE ROAD.

#### MEASURING ON THE:

EAST TO WEST ON THE NORTHERN SIDE: 40 FEET; EAST TO WEST ON THE SOUTHERN : 40 FEET, NORTH TO SOUTH ON THE EASTERN SIDE: 30 FEET, NORTH TO SOUTH ON THE WESTERN SIDE: 30 FEET.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
1. MR. SANGEETH KUMAR M S/O MR. MOHAN		<b>RESERVE PRICE</b> RS. 30,60,000/- (RUPEES THIRTY LAKH SIXTY THOUSAND
<ul> <li>2. MR. MOHAN MANOHARAN S/O MR. MANOHARAN</li> <li>BOTH AT: NO.144 4<sup>TH</sup> MAIN ROAD A L S NAGAR MANDAMBAKKAM, CHENNAI, TAMILNADU-600069</li> <li>EMAIL: gzmusicschool@gmail.</li> </ul>	<ul> <li>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 26-03-2024 UP TO 6:00 P.M. (IST.)</li> <li>3.) DATE OF INSPECTION: 21-03- 2024 BETWEEN 11:00 AM TO 4:00 PM (IST)</li> </ul>	ONLY) EMD: RS.3,06,000/- (RUPEES THREE LAKH SIX THOUSAND ONLY) <b>BID INCREMENT –</b> RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.

BOTH ALSO AT:	
PLOT NO.8, KAMATCHI NAGAR,	
KADAPERI VILLAGE, S	
NO.17/1NORTHERN PORTION,	
TAMBRAM SANITORIUM,	
KANCHIPURAM	
DISTRICT, CHENNAI,	
TAMILNADU 600047	
EMAIL: gzmusicschool@gmail.com	
LOAN NO.	
HOU/OMR/0117/342791	
TOTAL OUTSTANDING:. Rs. 32,27,994.11/-	
(Rupees Thirty Two Lakh Twenty Seven	
Thousand Nine Hundred Ninety Four And	
Eleven Paisa Only) AS OF 09.04.2019	
ALONG WITH FUTURE INTEREST APPLICABLE	
FROM 10.04.2019 UNTIL PAYMENT IN FULL.	

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF **"KOTAK MAHINDRA BANK** LIMITED" PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22015896 AND IFSC CODE- KKBK0000631, BRANCH KALINA POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT TO **MR. VISHAL.A (+91 9941016600), & MR. RAJENDER DAHIYA (+91 8448264515).** 

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK **HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML** PROVIDED IN KOTAK MAHINDRA BANK
WEBSITE I.E. <u>WWW.KOTAK.COM</u>AND/OR ON HTTPS://BANKEAUCTIONS.IN

PLACE: CHENNAI

DATE: 11.03.2024

AUTHORIZED OFFICER KOTAK MAHINDRA BANK LIMITED