

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD- NO.1050, 2ND FLOOR, SRINIVAS BAVAN, DAMODHAR CENTRE, AVINASHI ROAD, COIMBATORE-641018.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS “KMBL”) ON 24.01.2024 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY BAJAJ FINANCE LIMITED TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF LAND ADMEASURING 1000 SQ.FT IN PLOT NO. 39 OF VIJAYAGIRI NAGAR, TOGETHER WITH RESIDENTIAL BUILDING THEREON BEARING DOOR NO. 5/101, A1 AND ALL COMPRISED IN SF NO.122, 123/B OF KANAKKAMPALAYAM VILLAGE, UDUMALPET TALUK, UDUMALPET SUB REGISTRATION DISTRICT, TIRUPUR REGSITRATION DISTRICT.

BOUNDED AS:

EAST BY: PART PROPERTY OF KANTHASAMY IN PLOT NO.39 AND HOUSE THEREON,

WEST BY: 30 FEET ROAD,

NORTH BY: PART PROPERTY OF KANTHASAMY IN PLOT NO. 39,

SOUTH BY: PLOT NO.40.

THE AFORESAID LAND MEASURE:

EAST WEST ON THE NORTH BY 40 FT;

EAST WEST ON THE SOUTH BY 40FT;

NORTH SOUTH ON THE EAST BY 25FT;

NORTH SOUTH ON THE WEST BY 25FT.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
<p>1. MR. SURESH G (BORROWER) S/O MR. GOVINDRANJAN</p> <p>2. MRS. SUDHA (CO-BORROWER) W/O MR. SURESH G</p> <p>3. M/S SUDHA TRADERS (CO-BORROWER) THROUGH ITS PROPRIETOR MR. SURESH G</p> <p>ALL AT: 1/82A, POOLANKINAR, UDUMALAI PETTAI, TIRUPPUR, TAMIL NADU-642122</p>	<p>1) E-AUCTION DATE :- 05.09.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 04.09.2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 30.08.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 26,00,000/- (RUPEES TWENTY SIX LAKH ONLY)</p> <p>EMD: RS. 2,60,000/- (RUPEES TWO LAKH SIXTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

ALL ALSO AT;
DOOR NO.5/101 A1, VIJAYAGIRI
NAGAR,
UDUMALAIPETTAI, TIRUPPUR,
TAMIL NADU -642126

ALL ALSO AT:
1/96 PERIYA VALAVADY,
UDUMALAIPETTAI,
TIRUPPUR, TAMIL NADU- 642332

LOAN ACCOUNT NO. **4210HL27197923**

TOTAL OUTSTANDING: RS.50,91,636.68/-
(RUPEES FIFTY LAKH NINETY ONE THOUSAND
SIX HUNDRED THIRTY SIX AND SIXTY EIGHT
PAISA ONLY) OUTSTANDING AS ON 22.07.2024
WITH FURTHER INTEREST APPLICABLE FROM
23.07.2024 ALONG WITH ALL COST, CHARGES
& EXPENSES UNTIL PAYMENT IN FULL WITH
COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT **COIMBATORE** OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR13428415** AND IFSC CODE- **KKBK0000631** , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VIGNESH PRABHU S (+91 90929-19036), MR. VELMURUGAN KATHIRVEL (+91 9884718338). BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: TIRUPUR

DATE: 29.07.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**

