



0/c
shid
4-10-24

Kotak Mahindra Bank

Registered/ Speed Post

Dated: 04.10.2024

1. **Mr. Paresh Abu Naskar** (Borrower)
S/o Mr. Abu Gour Naskar

2. **Mrs. Pumpu Puresh Naskar** (Co-Borrower)
W/o Mr. Paresh Abu Naskar
Both At:
507, Building No. 7, SRA Project,
At CTS 90, 91, 92, 96 & 107, Powai,
Near L & T Road, Powai, Mumbai,
Maharashtra-400078

Both Also At:
Flat No. A-201, 2nd Floor, Sushmita Apartment,
Sopara Village, Nalasopara West,
Taluka Vasai, Palghar-401209

Both Also At:
Lakshmanpur, Domjur,
Howrah, West Bengal- 711114

Both Also At:
Plot 2 & 3, Seepz, Andheri (E),
Gem and Jewellers, Mumbai,
Maharashtra- 400096

Dear Sir/Madam,

Sub: Notice for Sale of the Mortgaged Property

1. We refer to Demand Notice dated **06.04.2021** issued by Fullerton India Home Finance Company Limited (hereinafter referred to as "**FIHFCL**") under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (**hereinafter referred to as "SARFAESI Act"**), related to Loan Account No. 601807210067736 wherein FIHFCL had called upon you to pay the dues of **Rs. 4,80,139.55/- (Rupees Four Lakh Eighty Thousand One Hundred Thirty Nine and Fifty Five Paise Only)** outstanding as on **30.03.2021** with further interest applicable from **31.03.2021** until payment in full (**hereinafter referred as the "Outstanding Amount"**) and payable by you under the facilities granted by FIHFCL within 60 days from the date of the said notice. You have since then failed and neglected to pay the amount as demanded.

2. FIHFCL has vide an assignment agreement dated **28.03.2023** ("**Assignment Agreement**") has assigned the debts due and payable by you in favour of Kotak Mahindra Bank Limited (hereinafter referred to as "**KMBL/The Bank**") along with all the rights, title, security interests, benefits, financial documents, in the facility (ies) granted by FIHFCL with other incidental right thereto including the assignment of the said facility along with the underlying securities. As per the said assignment agreement, KMBL has become full and absolute owner and as such is legally entitled to receive the repayment of the financial facility or any part thereof including the right to file suits, institute such other proceedings in its own name and to take such other action as may be required for the purpose of the recovery of the said financial

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137
7th Floor, Plot No.7
Sector-125, Noida
Uttar Pradesh - 201 313

T +91 120 6173761
www.kotak.com

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.



facility. KMBL has become the absolute owner of the said account(s) and all rights, title and interest in respect of outstanding amount pertaining to above said account(s) is now vested with Bank.

3. It is pertinent to note that despite the service of the above mentioned notice you have failed to liquidate the outstanding dues and as such the Authorized officer of the Bank has taken physical possession of the property described herein below in **Annexure "A"** (and referred hereinafter as **"Secured Asset"**) on 27.09.2023 in exercise of the powers conferred on him under Section 13(4) of the said Act read with Rule 8 & 9 and in pursuance of order dated 04.11.2022 passed by Hon'ble Additional District Magistrate, Palghar under section 14 of the said SARFAESI Act.
4. After taking possession of the secured asset, Inspection was carried out by Approved Valuer in compliance of Rule 8(5) of The Security Interest (Enforcement) Rule, 2002 and on the basis of the report of the valuer, the Reserve Price of the secured asset is fixed at Rs.4,00,000/- (Rupees Four Lakh Only).
5. This is to inform you all that all the requisitions under the provisions of SARFAESI Act and The Security Interest (Enforcement) Rules, 2002 have been complied with and the Bank now proposes to sell the secured asset by public auction and/or any other methods as prescribed under the provisions of Rule 8(5) of Security Interest (Enforcement) Rules, 2002 after a period of 30 (thirty) days from the date of this notice **along with the existing encumbrances if any on 'as is where is basis & As is what is basis & whatever there is basis'**, unless the bank receives the entire outstanding amount i.e., **Rs.14,99,306/- (Rupees Fourteen Lakh Ninety Nine Thousand Three Hundred and Six Only)** outstanding as on 03.10.2024 with further interest applicable from 04.10.2024 until payment in full and other charges as demanded in the said demand notice, within the statutory period of 30 (thirty) days from the date of the present notice. Please note that if in case auction scheduled herein fails for any reason whatsoever then the Bank may again enforce the security interest by putting the said secured asset on sale through public auction or private treaty as per its discretion. Please also note that you are further liable to make good the loss incurred after sale of the secured asset, if any.
6. The sale of the secured asset will be through an Online E-Auction at the reserve price more particularly detailed in "Annexure A" as per the below schedule:-

S.NO.	PARTICULARS	DETAILS
1	DATE OF AUCTION	13.11.2024
2	TIME OF AUCTION	12:00 PM to 01:00 PM with unlimited extension of 5 minutes
3	LAST DATE OF SUBMISSION OF EMD WITH KYC IS	12.11.2024 UP TO 6:00 P.M (IST)
4	PLACE OF SUBMISSION OF DOCUMENTS	Kotak Mahindra Bank Ltd,- 5th Floor, Adamas Plaza, 166/16, CST Road, Kalina, Santacruz (E) Mumbai - 400098
5	MODE OF AUCTION	E-auction through website <u>HTTPS://BANKAUCTIONS.IN/</u>





Kotak Mahindra Bank

7. Please treat this notice as notice under Rule 8 Clause (5) read with proviso to Rule 8 Clause (6) of the Security Interest (Enforcement) Rules, 2002 providing the addressee, a notice of 30 (thirty) days for sale of the secured asset.
8. Post the expiration of the said 30 (thirty) days, the Bank shall be entitled to sell the said secured asset by any of the methods as provided under Rule 8 clause (5) of the Security Interest (Enforcement) Rules, 2002, as the case may be.
9. The Borrower's attention is invited to the provisions of the Subsection 8 of Section 13 of the Act, in respect of the time available to redeem the secured asset.
10. Should you have any representation to be made in response to this notice, please mark the same to Mr. Rupesh Pradip Pawar (Mob No.+ 91 8097895337) at 7th Floor, Plot No. 7, Sector-125, Noida, Uttar Pradesh - 201313, E-mail ID- rard.customercare@kotak.com only, in order to enable us to respond in time. Please note that we shall not be responsible for not responding to any of your representations made in response to this notice if the same is addressed to any other person or place.

For Kotak Mahindra Bank Limited



Authorized Officer

ANNEXURE – “A”

Name of the Borrowers & Loan Account No.	
Name of the borrowers	1. Mr. Paresh Abu Naskar 2. Mrs. Pump Puresh Naskar
Loan account no.	601807210067736
Amount outstanding	
Rs.14,99,306/- (Rupees Fourteen Lakh Ninety Nine Thousand Three Hundred and Six Only) outstanding as of 03.10.2024 with further interest applicable from 04.10.2024 along with all cost, charges & expenses until payment in full.	
Description of the Mortgaged property	
All that piece and parcel of property bearing Flat No. A-201, admeasuring 490 sq. ft., (40.89 Sq. Mtrs.) built up area, on 2 nd floor of the building known as “Sushmita Apartment” situated at Laxmiben Chheda Marg, Nallasopara (West), constructed upon land bearing survey No. 32B, Hissa No. 2 of village Sopara, Vasai Taluka and District Palghar, within the limits of Virar-Vasai Municipal Corporation, Nallasopara Division, within the Registration District Palghar and Registered with Sub Register of Assurance at Vasai-4. The total construction of the building is Ground plus 4 floors without lift facility.	
Name of the mortgagor: Mr. Paresh Abu Naskar	
Reserve Price (in INR) & EMD (in INR)	
Reserve price:	Rs.4,00,000/- (Rupees Four Lakh Only)
EMD:	Rs.40,000/- (Rupees Forty Thousand Only)
List of known Encumbrances (if any) – Nil	



RL 2013010120 <201301>
RL A RU206394482IN
Counter No:1,OP-Code:OPER
To:PUNFF,



BOMBAY GPO, PIN:400001
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:40grams,
PS:32.00, ,05/10/2024 ,09:07
<<Track on www.indiapost.gov.in>>

RL 2013010120 <201301>
RL A RU206394479IN
Counter No:1,OP-Code:OPER
To:PUNFF,



HDMRAH HD, PIN:711101
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:40grams,
PS:32.00, ,05/10/2024 ,09:07
<<Track on www.indiapost.gov.in>>

RL 2013010120 <201301>
RL A RU206394465IN
Counter No:1,OP-Code:OPER
To:PUNFF,



PALGHAR H O, PIN:401404
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:40grams,
PS:32.00, ,05/10/2024 ,09:07
<<Track on www.indiapost.gov.in>>

RL 2013010120 <201301>
RL A RU206394598IN
Counter No:1,OP-Code:OPER
To:PUNFF,



BOMBAY GPO, PIN:400001
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:40grams,
PS:32.00, ,05/10/2024 ,09:07
<<Track on www.indiapost.gov.in>>

RL 2013010120 <201301>
RL A RU206394607IN
Counter No:1,OP-Code:OPER
To:PARESH,



BOMBAY GPO, PIN:400001
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:40grams,
PS:32.00, ,05/10/2024 ,09:07
<<Track on www.indiapost.gov.in>>

RL 2013010120 <201301>
RL A RU206394615IN
Counter No:1,OP-Code:OPER
To:PARESH,



HDMRAH HD, PIN:711101
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:40grams,
PS:32.00, ,05/10/2024 ,09:08
<<Track on www.indiapost.gov.in>>

RL 2013010120 <201301>
RL A RU206394624IN
Counter No:1,OP-Code:OPER
To:PARESH,



PALGHAR H O, PIN:401404
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:40grams,
PS:32.00, ,05/10/2024 ,09:08
<<Track on www.indiapost.gov.in>>

RL 2013010120 <201301>
RL A RU206394638IN
Counter No:1,OP-Code:OPER
To:PARESH,



BOMBAY GPO, PIN:400001
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:40grams,
PS:32.00, ,05/10/2024 ,09:08
<<Track on www.indiapost.gov.in>>