ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD- #185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI 600 006 (LAND MARK :MG CAR SHOWROOM AND NEXT TO THOUSAND LIGHTS METRO RAILWAY STATION)

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF PNB HOUSING FINANCE LIMITED (HEREINAFTER REFERRED TO AS "PNBHFL") ON 18.11.2019 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY PNB HOUSING FINANCE LIMITED TO KOTAK MAHINDRA BANK, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF VACANT HOUSE SITE SITUATED IN PLOT NO.48 MEASURING TO AN EXTENT OF 554 SQ.FT., PHOENIX CITY AT PANRUTI VILLAGE, SRIPERUMBUDUR TALUK, KANCHEEPURAM DISTRICT COMPRISED IN SURVEY NOS.224/6 PATTA NOS-573 DTCP. NO.LP/DDTCP(CR) NO.54 OF 2016 DATED 20-04-2016 AND PLOT NO.48 BOUNDED ON THE NORTH BY: PLOT NO.47 SOUTH BY: PLOT NO.49 EAST BY : VACANT LAND WEST BY : 30 FEET ROAD

AND HAVING A LINEAR MEASUREMENT OF: EAST TO WEST ON THE NORTHERN SIDE : 30'6" EAST TO WEST ON THE SOUTHERN SIDE : 31' NORTH TO SOUTH ON THE EASTERN SIDE : 18' NORTH TO SOUTH ON THE WESTERN SIDE : 18'

AND SITUATED WITHIN THE REGISTARTION DISTRICT OF CHENNAI AND SUB-REGISTRATION OF WALAJABAD AND WITHIN THE LIMITS OF PANRUTTI PANCHAYAT ANT SRIPERUMPUTHUR PANCHAYAT UNION.

BORROWER/S & GUARANTOR/S NAME &		RESERVE PRICE
ADDRESS	2.LAST DATE OF SUBMISSION OF	EMD OF THE PROPERTY
	EMD	BID INCREMENT
	3.DATE & TIME OF THE PROPERTY	
	INSPECTION	
1. MR. J. PUSHPANATHAN	1) E-AUCTION DATE :- 29.08.2024	RESERVE PRICE
(BORROWER) S/O MR. JACOP	BETWEEN 12:00 PM TO 1:00 PM	RS. 4,00,000/- (RUPEES
	WITH UNLIMITED EXTENSION OF 5	FOUR LAKH ONLY)
AT:	MINUTES	,
M/S PUSHPA CENTRINGS		
NO.6/499 NATAAM MAIN	2.) LAST DATE OF SUBMISSION OF	EMD: RS. 40,000/-
ROAD, THAZAMBUR, CHENNAI-603103		(RUPEES FORTY
		THOUSAND ONLY)
2. MRS. JAYANTHI. P		
(CO-BORROWER)		
W/O MR. PUSHPANATHAN	3.) DATE OF INSPECTION:-	

AT: 193, KELAMBAKKAM (P) CHENGALPATTU (TK), KANCHEEPURAM, CHENNAI, TAMIL NADU- 603103	27.08.2024. TO 4:00 PM (I		BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.
BOTH AT: NO.2/314, MADHA KOVIL STREET, KELAMBAKKAM, KANCHEEPURAM, CHENNAI, TAMIL NADU- 603103 EMAIL ID : PUSHPACENTRINGS@GMAIL.COM			
LOAN ACCOUNT NO. HOU/CHE/0717/408845 TOTAL OUTSTANDING: RS. 26,25,913.09/- (RUPEES TWENTY SIX LAKH TWENTY FIVE THOUSAND NINE HUNDRED THIRTEEN AND NINE PAISA ONLY) OUTSTANDING AS ON 23.05.2019 WITH FURTHER INTEREST APPLICABLE FROM 24.05.2019 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULLWITH COST AND CHARGES.			

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT **CHENNAI** OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR22016333** AND IFSC CODE- KKBK0000631, BRANCH KALINA POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. SYAM NAMBURI (+91 9677288418) & MR. VELMURUGAN K (+91 9884718338). BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://BANKAUCTIONS.IN/

PLACE: CHENNAI

DATE: 16.08.2024

AUTHORIZED OFFICER KOTAK MAHINDRA BANK LIMITED

This is a Confidential document.