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24/1/25

Kotak Mahindra Bank

Registered/ Speed Post

Dated: 24.01.2025

1. **Mr. Bipul Bansal** (Borrower)
S/o Mr. G.R Bansal
At:
Asian Cargo Movers
Through its proprietor
F-302, Aditya Chamber, Plot No. 11,
Sarita Vihar, Commercial Complex,
Delhi- 110092

2. **Mrs. Harshita Bansal** (Co-Borrower)
W/o Mr. Bipul Bansal
At:
Indian Container Service
Through its proprietor
Shop No. 9, Jai Ambey Market, UP Border,
Sahibabad, Ghaziabad, Uttar Pradesh- 201005

Both At:
C-54, Ground Floor,
Vivek Vihar, Delhi- 110095

Both Also At:
B-PH-3, Penthouse, Sector Saffron,
Scottish Garden, Indirapuram,
Ghaziabad, Uttar Pradesh- 201014

Dear Sir/Madam,

Sub: Notice of Sale of the Mortgaged Property

1. We refer to Demand Notice dated **25.06.2024** issued by Kotak Mahindra Bank Limited (hereinafter referred to as "**The Bank/KMBL**") under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (**hereinafter referred to as "SARFAESI Act"**), related to Loan Account No. 00016660007451 wherein we had called upon you to pay the dues of Rs.58,33,169.27/- (Rupees Fifty Eight Lakh Thirty Three Thousand One Hundred Sixty Nine and Twenty Seven Paise Only) outstanding as on 31.05.2024 with further interest applicable from 01.06.2024 until payment in full (**hereinafter referred as the "Outstanding Amount"**) and payable by you under the facilities granted by PNB Housing Finance Limited (hereinafter referred as "PNBHFL") within 60 days from the date of the said notice. You have since then failed and neglected to pay the amount as demanded.
2. PNBHFL has vide an assignment agreement dated **04.03.2023** ("**Assignment Agreement**") has assigned the debts due and payable by you in favour of the Bank along with all the rights, title, security interests, benefits, financial documents, in the facility(ies) granted by PNBHFL with other incidental right thereto including the





Kotak Mahindra Bank

assignment of the said facility along with the underlying securities. As per the said assignment agreement, KMBL has become full and absolute owner and as such is legally entitled to receive the repayment of the financial facility or any part thereof including the right to file suits, institute such other proceedings in its own name and to take such other action as may be required for the purpose of the recovery of the said financial facility. KMBL has become the absolute owner of the said account(s) and all rights, title and interest in respect of outstanding amount pertaining to above said account(s) is now vested with Bank.

- It is pertinent to note that despite the service of the above mentioned notice you have failed to liquidate the outstanding dues and as such the Authorized officer of the Bank has taken possession of the property described herein below in **Annexure "A"** (and referred hereinafter as **"Secured Asset"**) on 23.12.2024 in exercise of the powers conferred on him under Section 13 (4) of the said Act read with Rule 8 & 9 and in pursuance of order dated 29.11.2024 passed by Hon'ble Additional District Magistrate, Ghaziabad under section-14 of the said SARFAESI Act.
- After taking possession of the secured asset, Inspection was carried out by Approved Valuer in compliance of Rule 8(5) of The Security Interest (Enforcement) Rule, 2002 and on the basis of the report of the valuer, the Reserve Price of the secured asset is fixed at Rs.1,10,00,000/- (Rupees One Crore Ten Lakh Only).
- This is to inform you all that all the requisitions under the provisions of SARFAESI Act and The Security Interest (Enforcement) Rules, 2002 have been complied with and the Bank now proposes to sell the secured asset by public auction and/or any other methods as prescribed under the provisions of Rule 8(5) of Security Interest (Enforcement) Rules, 2002 after a period of 30 (thirty) days from the date of this notice **along with the existing encumbrances if any on 'as is where is basis & As is what is basis & whatever there is basis'**, unless the bank receives the entire outstanding amount i.e., **Rs.60,78,397.84/- (Rupees Sixty Lakh Seventy Eight Thousand Three Hundred Ninety Seven and Eighty Four Paise Only)** outstanding as on **24.01.2025** with further interest applicable from **25.01.2025** until payment in full and other charges as demanded in the said demand notice, within the statutory period of 30 (thirty) days from the date of the present notice. Please note that if in case auction scheduled herein fails for any reason whatsoever then the Bank may again enforce the security interest by putting the said secured asset on sale through public auction or private treaty as per its discretion. Please also note that you are further liable to make good the loss incurred after sale of the secured asset, if any.
- The sale of the secured asset will be through an Online E-Auction at the reserve price more particularly detailed in "Annexure A" as per the below schedule:-

S.NO.	PARTICULARS	DETAILS
1	DATE OF AUCTION	05.03.2025
2	TIME OF AUCTION	12:00 p.m. to 01:00 p.m with unlimited extension of 5 minutes
3	LAST DATE OF SUBMISSION OF EMD WITH KYC IS	04.03.2025 UP TO 6:00 P.M (IST)





4	PLACE OF SUBMISSION OF DOCUMENTS	Kotak Mahindra Bank Ltd,- 7th Floor, Plot No. 7, Sector – 125, Nr. Dell Campus, Noida, UP - 201313
5	MODE OF AUCTION	E-auction through website <u>HTTPS://BANKAUCTIONS.IN/</u>

7. Please treat this notice as notice under Rule 8 Clause (5) read with proviso to Rule 8 Clause (6) of the Security Interest (Enforcement) Rules, 2002 providing the addressee, a notice of 30 (thirty) days for sale of the secured asset.
8. Post the expiration of the said 30 (thirty) days, the Bank shall be entitled to sell the said secured asset by any of the methods as provided under Rule 8 clause (5) of the Security Interest (Enforcement) Rules, 2002, as the case may be.
9. The Borrower's attention is invited to the provisions of the Subsection 8 of Section 13 of the Act, in respect of the time available to redeem the secured asset.
10. Should you have any representation to be made in response to this notice, please mark the same to Mr. Sumit Sinha (Mob No. +919667225900) & Mr. Somesh Sundariyal (Mob No +917078699330) at 7th Floor, Plot No. 7, Sector-125, Noida, Uttar Pradesh – 201313, E-mail ID- rard.customer@kotak.com only, in order to enable us to respond in time. Please note that we shall not be responsible for not responding to any of your representations made in response to this notice if the same is addressed to any other person or place.

For **Kotak Mahindra Bank Limited**



Authorized Officer

CC to:

Mr. Sanjeev Jindal (Guarantor)

S/o Mr. Ram Jindal

At:

C-146, Vivek Vihar- 110095



ANNEXURE - "A"

Name of the Borrowers & Loan Account No.	
Name of the borrowers	1. Mr. Bipul Bansal 2. Mrs. Harshita Bansal
Loan account no.	00016660007451
Amount outstanding	
Rs.60,78,397.84/- (Rupees Sixty Lakh Seventy Eight Thousand Three Hundred Ninety Seven and Eighty Four Paise Only) outstanding as on 24.01.2025 with further interest applicable from 25.01.2025 along with all cost, charges & expenses until payment in full.	
Description of the Mortgaged property	
All that piece and parcel of property bearing Flat No.B-PH-3 on Penthouse Floor in the building known as "Saffron Sector" in Scottish Garden, super built-up area 2170 sq.ft.approx., situated in Indirapuram, Ghaziabad, Uttar Pradesh- 201014	
Name of the mortgagor(s): Mr. Bipul Bansal & Mrs. Harshita Bansal	
Reserve Price (in INR) & EMD (in INR)	
Reserve price:	Rs.1,10,00,000/- (Rupees One Crore Ten Lakh Only)
EMD:	Rs.11,00,000/- (Rupees Eleven Lakh Only)



SP 1100510164 <110051>

GSTN No: 07AAAGS0090K2Z6
EDB45237542IN

Counter No:1,OP-Code:1
To:HARSHITA,

GHAZIABAD, PIN:201014
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:20grams, ,27/01/2025 ,12:39
Amt:18.00
,CGST @9% 1.5 ,UTGST @9%: 1.50



SP 1100510164 <110051>

GSTN No: 07AAAGS0090K2Z6
EDB45237556IN

Counter No:1,OP-Code:1
To:BIPUL,

GHAZIABAD, PIN:201014
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:20grams, ,27/01/2025 ,12:40
Amt:18.00
,CGST @9% 1.5 ,UTGST @9%: 1.50



SP 1100510164 <110051>

GSTN No: 07AAAGS0090K2Z6
EDB45237560IN

Counter No:1,OP-Code:1
To:BIPUL,

DELHI, PIN:110095
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:20grams, ,27/01/2025 ,12:40
Amt:18.00
,CGST @9% 1.5 ,UTGST @9%: 1.50



SP 1100510164 <110051>

GSTN No: 07AAAGS0090K2Z6
EDB45237091IN

Counter No:1,OP-Code:1
To:BIPUL,

DELHI, PIN:110092
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:40grams, ,27/01/2025 ,12:36
Amt:18.00
,CGST @9% 1.5 ,UTGST @9%: 1.50



SP 1100510164 <110051>

GSTN No: 07AAAGS0090K2Z6
EDB45237105IN

Counter No:1,OP-Code:1
To:HARSHITA,

DELHI, PIN:110095
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:40grams, ,27/01/2025 ,12:36
Amt:18.00
,CGST @9% 1.5 ,UTGST @9%: 1.50



SP 1100510164 <110051>

GSTN No: 07AAAGS0090K2Z6
EDB45237817IN

Counter No:1,OP-Code:1
To:HARSHITA,

GHAZIABAD, PIN:201005
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:20grams, ,27/01/2025 ,12:40
Amt:18.00
,CGST @9% 1.5 ,UTGST @9%: 1.50



SP 1100510164 <110051>

GSTN No: 07AAAGS0090K2Z6
EDB45237114IN

Counter No:1,OP-Code:1
To:SANJEEV,

DELHI, PIN:110095
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:40grams, ,27/01/2025 ,12:37
Amt:18.00
,CGST @9% 1.5 ,UTGST @9%: 1.50

