



o/c
Shia
17/1/25

Kotak Mahindra Bank

Registered/Speed Post

Dated: 17.01.2025

1. **Mr. Dhudde Ramu** (Borrower)
S/o Mr. Dhudde Kumaraswamy
2. **Mrs. Dudde Jayalakshmi** (Co-Borrower)
W/o Mr. Dhudde Kumaraswamy
3. **M/S Metro Foot Wear** (Co-Borrower)
Through its Proprietor Mr. Dhudde Ramu
At:
8-3-106, Chowrasta, Beside Kumar Shirts,
Warangal, Telangana-506002

1 & 2 At:
House No.1-51, Chinthalapally Village,
Sangem Mandal, Warangal Rural,
Telangana- 506330

All At:
16-5-71, Perukavada,
Khammam Road Warangal,
Telangana-506002

All At:
16-11-261/1, Chithyal Warangal,
Rural Dist Telangana- 506002

Dear Sir/Madam,

Sub: Notice for Sale of the Mortgaged Property

1. We refer to Demand Notice dated **11.09.2023** issued by Kotak Mahindra Bank Limited (hereinafter referred to as "**The Bank/KMBL**") under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (**hereinafter referred to as "SARFAESI Act"**), related to Loan Account No. 605607510616294 wherein we had called upon you to pay the dues of Rs.38,33,246/- (Rupees Thirty Eight Lakh Thirty Three Thousand Two Hundred and Forty Six Only) outstanding as on 11.09.2023 with further interest applicable from 12.09.2023 until payment in full (**hereinafter referred as the "Outstanding Amount"**) and payable by you under the facilities granted by Fullerton India Home Finance Company Limited (hereinafter referred to as "**FIHFCL**") within 60 days from the date of the said notice. You have since then failed and neglected to pay the amount as demanded.
2. FIHFCL has vide an assignment agreement dated **28.03.2023** ("**Assignment Agreement**") has assigned the debts due and payable by you in favour of the Bank along with all the rights, title, security interests, benefits, financial documents, in the facility(ies) granted by FIHFCL with other incidental right thereto including the assignment of the said facility along with the underlying securities. As per the said

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

7th Floor, Plot No.7, Sector-125, Noida, Uttar Pradesh - 201 313. T +91 0120 6173761
www.kotak.com

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.



assignment agreement, KMBL has become full and absolute owner and as such is legally entitled to receive the repayment of the financial facility or any part thereof including the right to file suits, institute such other proceedings in its own name and to take such other action as may be required for the purpose of the recovery of the said financial facility. KMBL has become the absolute owner of the said account(s) and all rights, title and interest in respect of outstanding amount pertaining to above said account(s) is now vested with Bank.

3. It is pertinent to note that despite the service of the above mentioned notice you have failed to liquidate the outstanding dues and as such the Authorized officer of the Bank has taken possession of the property described herein below in **Annexure "A"** (and referred hereinafter as **"Secured Asset"**) on 25.09.2024 in exercise of the powers conferred on him under Section 13 (4) of the said Act read with Rule 8 & 9.
4. After taking possession of the secured asset, Inspection was carried out by Approved Valuer in compliance of Rule 8(5) of The Security Interest (Enforcement) Rule, 2002 and on the basis of the report of the valuer, the Reserve Price of the secured asset is fixed at Rs.35,00,000/- (Rupees Thirty Five Lakh Only).
5. This is to inform you all that all the requisitions under the provisions of SARFAESI Act and The Security Interest (Enforcement) Rules, 2002 have been complied with and the Bank now proposes to sell the secured asset by public auction and/or any other methods as prescribed under the provisions of Rule 8(5) of Security Interest (Enforcement) Rules, 2002 after a period of 30 (thirty) days from the date of this notice **along with the existing encumbrances if any on 'as is where is basis & As is what is basis & whatever there is basis'**, unless the bank receives the entire outstanding amount i.e., Rs. 44,66,051/- (Rupees Forty Four Lakh Sixty Six Thousand and Fifty one Only) outstanding as on 16.01.2025 with further interest applicable from 17.01.2025 until payment in full and other charges as demanded in the said demand notice, within the statutory period of 30 (thirty) days from the date of the present notice. Please note that if in case auction scheduled herein fails for any reason whatsoever then the Bank may again enforce the security interest by putting the said secured asset on sale through public auction or private treaty as per its discretion. Please also note that you are further liable to make good the loss incurred after sale of the secured asset, if any.
6. The sale of the secured asset will be through an Online E-Auction at the reserve price more particularly detailed in "Annexure A" as per the below schedule:-

S.NO.	PARTICULARS	DETAILS
1	DATE OF AUCTION	03.03.2025
2	TIME OF AUCTION	12:00 p.m. to 01:00 p.m with unlimited extension of 5 minutes
3	LAST DATE OF SUBMISSION OF EMD WITH KYC IS	28.02.2025 UP TO 6:00 P.M (IST)
4	PLACE OF SUBMISSION OF DOCUMENTS	Kotak Mahindra Bank Ltd- Retail -ARD #6-3-1109/1, 2ND Floor, West Wing, Jewel Pawani Towers, Raj Bhavan Road, Somajiguda, Hyderabad, Telangana-500082.
5	MODE OF AUCTION	E-auction through website HTTPS://BANKAUCTIONS.IN/



7. Please treat this notice as notice under Rule 8 Clause (5) read with proviso to Rule 8 Clause (6) of the Security Interest (Enforcement) Rules, 2002 providing the addressee, a notice of 30 (thirty) days for sale of the secured asset.
8. Post the expiration of the said 30 (thirty) days, the Bank shall be entitled to sell the said secured asset by any of the methods as provided under Rule 8 clause (5) of the Security Interest (Enforcement) Rules, 2002, as the case may be.
9. The Borrower's attention is invited to the provisions of the Subsection 8 of Section 13 of the Act, in respect of the time available to redeem the secured asset.
10. Should you have any representation to be made in response to this notice, please mark the same to Mr. G.V Ravikanth (Mob No. +918688131208) & Mr. Vishal Adhisheshan (Mob No +919941016600) at 7th Floor, Plot No. 7, Sector-125, Noida, Uttar Pradesh - 201313, E-mail ID- rard.customer@kotak.com only, in order to enable us to respond in time. Please note that we shall not be responsible for not responding to any of your representations made in response to this notice if the same is addressed to any other person or place.

For Kotak Mahindra Bank Limited



Authorized Officer



ANNEXURE - "A"

Name of the Borrowers & Loan Account No.	
Name of the borrowers	1. Mr. Dhudde Ramu 2. Mrs. Dudde Jayalakshmi 3. M/S Metro Foot Wear
Loan account no.	605607510616294
Amount outstanding	
Rs.44,66,051/- (Rupees Forty Four Lakh Sixty Six Thousand and Fifty one Only) outstanding as on 16.01.2025 with further interest applicable from 17.01.2025 along with all cost, charges & expenses until payment in full.	
Description of the Mortgaged property	
All that piece and parcel of existing house Property With A.C. Sheets Roof Structure Covered by the plinth area of 1667.51 sq.ft. Along house with open place having GWMC House No.16-11-261/1 into an extent of 550 sq.yards equivalent to 459.85 sq.mtrs situated at Chinthal, Warangal City and Urban District, within the limits of Greater Warangal Municipal Corporation, within the Registration Jurisdiction of District Warngal, held by the Sub-Registrar Warangal (Fort) and falling under these boundaries: East: Land of V. Uppalaiah West: 15 feet wide road North: House of M. Swarnalatha South: Land of MD. Khasim Khan	
Name of the mortgagor: Mr. Dhudde Ramu	
Reserve Price (in INR) & EMD (in INR)	
Reserve price:	Rs.35,00,000/- (Rupees Thirty Five Lakh Only)
EMD:	Rs.3,50,000/- (Rupees Three Lakh Fifty Thousand Only)
List of Encumbrance (if any): Nil	



RL 1100510164 <110051> भारतीय डाक
RL A 00000602354IN
Counter No:1,DP-Code:1
To:DHUDE RAMU,
WARANGAL, PIN:506330
From:KOTAK MAHINDRA BANK LTD, NOIDA
Wt:30grams,
Amt:32.00,18/01/2025,09:45
<<Track on www.indiapost.gov.in>>



RL 1100510164 <110051> भारतीय डाक
RL A 00000601813IN
Counter No:1,DP-Code:1
To:DUDDE JAYA,
WARANGAL, PIN:506002
From:KOTAK MAHINDRA BANK LTD, NOIDA
Wt:30grams,
Amt:32.00,18/01/2025,09:43
<<Track on www.indiapost.gov.in>>



RL 1100510164 <110051> भारतीय डाक
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WARANGAL, PIN:506002
From:KOTAK MAHINDRA BANK LTD, NOIDA
Wt:30grams,
Amt:32.00,18/01/2025,09:45
<<Track on www.indiapost.gov.in>>



RL 1100510164 <110051> भारतीय डाक
RL A 00000601827IN
Counter No:1,DP-Code:1
To:METRO FOOT,
WARANGAL, PIN:506002
From:KOTAK MAHINDRA BANK LTD, NOIDA
Wt:30grams,
Amt:32.00,18/01/2025,09:43
<<Track on www.indiapost.gov.in>>



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WARANGAL, PIN:506002
From:KOTAK MAHINDRA BANK LTD, NO
Wt:30grams,
Amt:32.00,18/01/2025,09:42
<<Track on www.indiapost.gov.in>>



RL 1100510164 <110051> भारतीय डाक
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Counter No:1,DP-Code:1
To:METRO FOOT,
WARANGAL, PIN:506002
From:KOTAK MAHINDRA BANK LTD, NOIDA
Wt:30grams,
Amt:32.00,18/01/2025,09:43
<<Track on www.indiapost.gov.in>>



RL 1100510164 <110051> भारतीय डाक
RL A 00000601795IN
Counter No:1,DP-Code:1
To:DUDDE JAYALAKSHMI,
WARANGAL, PIN:506330
From:KOTAK MAHINDRA BANK LTD, NOIDA
Wt:30grams,
Amt:32.00,18/01/2025,09:43
<<Track on www.indiapost.gov.in>>



RL 1100510164 <110051>
RL A 00000602819IN
Counter No:1,DP-Code:1
To:METRO FOOT,
WARANGAL, PIN:506002
From:KOTAK MAHINDRA BANK LTD, NOIDA
Wt:30grams,
Amt:32.00,18/01/2025,09:47
<<Track on www.indiapost.gov.in>>



RL 1100510164 <110051> भारतीय डाक
RL A 00000601800IN
Counter No:1,DP-Code:1
To:DUDDE JAYA,
WARANGAL, PIN:506002
From:KOTAK MAHINDRA BANK LTD, NOIDA
Wt:30grams,
Amt:32.00,18/01/2025,09:43
<<Track on www.indiapost.gov.in>>



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