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S/w/D
26.12.24
Kotak Mahindra Bank

Registered/Speed Post

Dated: 26.12.2024

1. **Mr. Ishwar Singh**
S/o Mr. Amarjit Singh (Borrower)
 2. **Mrs. Bhupender Kaur**
W/o Mr. Amarjit Singh (Co-Borrower)
 3. **Mr. Amarjit Singh**
S/o Mr. Rakha Ram (Co-Borrower)
 4. **Mrs. Karamjit Kaur**
W/o Mr. Ishwar Singh (Co-Borrower)
- All At:
H.No.135, Village Nandpur Kesho,
Tehsil & District Patiala, Punjab-147001

Dear Sir/Madam,

Sub: Notice for Sale of the Mortgaged Property

1. We refer to Demand Notice dated **21.09.2022** issued by Fullerton India Home Finance Company Limited (hereinafter referred to as "FIHFCL") under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "SARFAESI Act"), related to Loan Account No.610239510992488 wherein FIHFCL had called upon you to pay the dues of **Rs.9,67,514/- (Rupees Nine Lakh Sixty Seven Thousand Five Hundred and Fourteen Only)** due and payable as on **15.09.2022** along with future interest applicable from **16.09.2022** until payment in full (hereinafter referred as the "Outstanding Amount") and payable by you all under the facilities granted by FIHFCL within 60 days from the date of the said notice. You have since then failed and neglected to pay the amount as demanded.
2. **FIHFCL** has vide an assignment agreement dated **28.03.2023** ("**Assignment Agreement**") has assigned the debts due and payable by you in favour of Kotak Mahindra Bank Limited (hereinafter called KMBL/The Bank) along with all its rights, title, interests, benefits in the facilities granted by FIHFCL with other incidental right thereto including the assignment of the said facilities along with the underlying securities. As per the said assignment agreement, KMBL has become full and absolute owner and as such is legally entitled to receive the repayment of the financial facility or any part thereof including the right to file suits, institute such other proceedings in its own name and to take such other action as may be required for the purpose of the recovery of the said financial facility. KMBL has become the absolute owner of the said account(s) and all rights, title and interest in respect of the outstanding amount pertaining to above said account(s) is now vested with The Bank.
3. It is pertinent to note that despite the service of the above mentioned notice, you have failed to liquidate the outstanding dues and as such the Authorized officer of the KMBL has taken

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CIN: L65110MH1985PLC038137
7th Floor, Plot No.7, Sector-125 T +91 12 06173761
Noida, Uttar Pradesh - 201 313. www.kotak.com

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.



physical possession of the property described herein below in Annexure "A" (and referred hereinafter as "Secured Asset") on 22.03.2024 in exercise of the powers conferred on him under Section 13(4) of the said Act read with Rules 8 & 9 and in pursuance of order dated 07.02.2023 passed by Hon'ble District Magistrate, Patiala under section-14 of the said SARFAESI Act, 2002.

4. After taking possession of the secured asset, inspection was carried out by approved valuer in compliance of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002. On the basis of the report of the valuer, secured asset was put on auction by KMBL on 28.08.2024 with the Reserve Price of Rs.9,15,000/- (Rupees Nine Lakh Fifteen Thousand Only). However the said auction failed for want of bidders.
5. Hence, for recovering its legal dues, the Bank is now proposing to again invite tender/conduct auction of secured asset on the reserve price of Rs.8,25,000/- (Rupees Eight Lakh Twenty Five Thousand Only) below which the said secured asset will not be sold and which sale will be **on "as is where is", "as is what is basis" and "whatever there is basis"**.
6. This is to inform you all that all the requisitions under the provisions of SARFAESI Act and The Security Interest (Enforcement) Rules, 2002 have been complied with and the Bank now proposes to sell the secured asset as mentioned in **Annexure "A"** by public auction and/or any other methods as prescribed under the provisions of Rule 8 (5) of Security Interest (Enforcement) Rules, 2002 read with proviso to Rule 9(1) after a period of 15 (Fifteen Days) days from the date of this notice along with the existing encumbrances if any on **"as is where is", "as is what is basis" & "whatever there is basis"**, unless the bank receives the entire outstanding amount i.e. **Rs.13,15,535/- (Rupees Thirteen Lakh Fifteen Thousand Five Hundred and Thirty Five Only)** as of **26.12.2024** along with future interest applicable from **27.12.2024** in full and other charges as demanded in the instant notice within the statutory period of 15 (fifteen days) from the date of the present notice. Please note that if in case auction scheduled herein fails for any reason whatsoever then the bank may again enforce the security interest by putting the said secured asset on sale through public auction or private treaty as per its discretion. Please also note that you are further liable to make good the loss incurred after sale of the secured asset, if any.
7. The sale of the secured asset will be through an Online E-Auction at the reserve price more particularly detailed in "Annexure-A" as per the below schedule:-

S.NO.	PARTICULARS	DETAILS
1	DATE OF AUCTION	29.01.2025
2	TIME OF AUCTION	12:00 PM TO 1:00 pm with unlimited extension of 5 minutes
3	LAST DATE OF SUBMISSION OF EMD WITH KYC IS	28.01.2025 UP TO 6:00 P.M. (IST.)
4	PLACE OF SUBMISSION OF DOCUMENTS	Kotak Mahindra Bank Ltd., Madhya Marg 2nd Floor ,Sco 153-154-155 Sector-9c ,Chandigarh- 160009
5	MODE OF AUCTION	E-auction through website HTTP://BANKAUCTIONS.IN/





Kotak Mahindra Bank

8. Please treat this notice as Notice under Rule 8 Clause (5) read with proviso to Rule 9(1) the Security Interest (Enforcement) Rules, 2002 providing the addressee a notice of 15 (fifteen) days for sale of the said secured asset.
9. Post the expiration of the said 15 (fifteen) days, the Bank shall be entitled to sell the said secured asset by any of the methods as provided under Rule 8 Clause (5) of the Security Interest (Enforcement) Rules, 2002, as the case may be.
10. The Borrower's attention is also invited to the Provisions of the subsection 8 of section 13 of the SARFAESI Act, in respect of the time available to redeem the secured asset(s).
11. Should you have any representation to be made in response to this notice, please mark the same to Mr. Neeraj J.K (Mob.No.+919716686150), Mrs. Kanchan Nara (Mob No.+919463227690) & Mr. Akshit Solanki (Mob No. +917302111608) at 7th Floor, Plot No. 7, Sector-125, Noida, Uttar Pradesh – 201313, E-mail ID- rard.customercare@kotak.com only, in order to enable us to respond in time. Please note that we shall not be responsible for not responding to any of your representations made in response to this notice if the same is addressed to any other person or place.

For Kotak Mahindra Bank Limited



Authorized Officer



Kotak Mahindra Bank

ANNEXURE - "A"

Name of the Borrowers & Loan Account No.	
Name of the borrowers	1. Mr. Ishwar Singh 2. Mrs. Bhupender kaur 3. Mr. Amarjit Singh 4. Mrs. Karamjit Kaur
Loan account no.	610239510992488
Amount outstanding	
Rs.13,15,535/- (Rupees Thirteen Lakh Fifteen Thousand Five Hundred and Thirty Five Only) as of 26.12.2024 along with future interest applicable from 27.12.2024 until payment in full and other charges	
Description of the Mortgaged property	
All that piece and parcel of Property i.e Shop Situated at Village Nanpur Kesho, Tehsil and District Patiala area measuring 0-6.3/4 Marlas i.e 210 sq.yards, comprised in Khewat/Khatoni 35/68 Khasra No. 8//17/2(0-14), Kita 1, total area 0-14 Marlas 9/28 th portion out of 0-4-1/2 Marlas and Khewat/Khatoni No. 27/44, Khasra No. 8//24/2/1(1-8), Kita 1, total area 1 Kanal 8 Marlas out of which-2-1/4/28 0-2-1/4 Malra, hence total property comes to 0-6-3/4 Marlas i.e. 210 sq.yds	
Property bounded as: East: Land of Karamjit Singh side 61. West: Land of Sant Singh Side 61 North: Land of Rajbir Singh 31 South: Road Side 31	
Name of the mortgagor: Mrs. Bhupender Kaur W/o Mr. Amarjeet	
Reserve Price (in INR) & EMD (in INR)	
Reserve price:	Rs.8,25,000/- (Rupees Eight Lakh Twenty Five Thousand Only)
EMD:	Rs.82,500/- (Rupees Eighty Two Thousand and Five Hundred Only)
List of Encumbrance (if any) : Nil	



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Bandra (E), Mumbai 400051,
Maharashtra, India.

<<Track on www.indiapost.gov.in>>

भारतीय डाक



RL 1100510164 <110051>
RL B RD618976455IN
Counter No:2,OP-Code:1
To:ISHMAR,
PUNJAB, PIN:147001
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:35grams,
Amt:32.00 ,27/12/2024 ,13:48

<<Track on www.indiapost.gov.in>>

भारतीय डाक



RL 1100510164 <110051>
RL B RD618976923IN
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To:BHUPENDER,
PUNJAB, PIN:147001
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:35grams,
Amt:32.00 ,27/12/2024 ,13:49

<<Track on www.indiapost.gov.in>>

भारतीय डाक



RL 1100510164 <110051>
RL B RD618976910IN
Counter No:2,OP-Code:1
To:AMARJIT,
PUNJAB, PIN:147001
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:35grams,
Amt:32.00 ,27/12/2024 ,13:49

<<Track on www.indiapost.gov.in>>

भारतीय डाक



RL 1100510164 <110051>
RL B RD618976906IN
Counter No:2,OP-Code:1
To:KARANJIT,
PUNJAB, PIN:147001
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:35grams,
Amt:32.00 ,27/12/2024 ,13:49