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12/2/25

Kotak Mahindra Bank

Registered/Speed Post

Dated: 12.02.2025

1. **Mr. Vinod Ramchet Sharma @ Binod Ramchet Sharma (Borrower)**
S/o Mr. Ramchet Sharma

2. **Mrs. Geeta Vinod Sharma @ Geeta Binod Sharma (Co-Borrower)**
W/o Mr. Vinod Ramchet Sharma

Both At:

Flat No.11, Second Floor,
"Ganga Apartment", Survey No.4,
Hissa No.2/38, Sangavi, Pune- 411027

Both Also At:

Krushna Super Row House,
Abasaheb Pawar Nagar,
Lane No.2, Old Sangvi,
Pune- 411027

Dear Sir/Madam,

Sub: Notice for Sale of the Mortgaged Property

1. We refer to Demand Notice dated **02.12.2015** issued by Kotak Mahindra Bank Limited (hereinafter referred to as "**KMBL/The Bank**") under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "SARFAESI Act"), related to Loan Account No.**14099113** wherein we had called upon you to pay the dues of **Rs.8,62,513/- (Rupees Eight Lakh Sixty Two Thousand Five Hundred and Thirteen Only)** due and payable as on **02.12.2015** along with future interest applicable from **03.12.2015** until payment in full (hereinafter referred as the "Outstanding Amount") and payable by you all under the facilities granted by Citifinancial Consumer Finance India Limited ("CCFIL") (subsequently known as Citicorp Finance India Limited has assigned the captioned loan account in favour of Citibank NA) within 60 days from the date of the said notice. You have since then failed and neglected to pay the amount as demanded.
2. Citibank NA has vide an assignment agreement dated **30.06.2014** ("**Assignment Agreement**") has assigned the debts due and payable by you in favour of the Bank along with all its rights, title, interests, benefits in the facilities granted by CCFIL with other incidental right thereto including the assignment of the said facilities along with the underlying securities. As per the said assignment agreement, KMBL has become full and absolute owner and as such is legally entitled to receive the repayment of the financial facility or any part thereof including the right to file suits, institute such other proceedings in its own name and to take such other action as may be required for the purpose of the recovery of the said financial facility. KMBL has become the absolute owner of the said account(s) and

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

7th Floor, Plot No.7, Sector-125, T +91 12 06173761
Noida, Uttar Pradesh - 201 313 www.kotak.com

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.



all rights, title and interest in respect of the outstanding amount pertaining to above said account(s) is now vested with the Bank.

3. It is pertinent to note that despite the service of the above mentioned notice, you have failed to liquidate the outstanding dues and as such the Authorized officer of the Bank has taken physical possession of the property described herein below in Annexure "A" (and referred hereinafter as "Secured Asset") on 03.08.2022 in exercise of the powers conferred on him under Section 13(4) of the said Act read with Rules 8 & 9 and in pursuance of order dated 25.11.2021 passed by Hon'ble Additional District Magistrate, Pune under section-14 of the said SARFAESI Act.
4. After taking possession of the secured asset, inspection was carried out by approved valuer in compliance of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002. On the basis of the report of the valuer, secured asset was put on auction by KMBL on 02.11.2022 with the Reserve Price of Rs.14,00,000/- (Rupees Fourteen Lakh Only). However the said auction failed for want of bidders.
5. Hence, for recovering its legal dues, the Bank is now proposing to again invite tender/conduct auction of secured asset on the reserve price of Rs.8,00,000/- (Rupees Eight Lakh Only) below which the said secured asset will not be sold and which sale will be **on "as is where is", "as is what is basis" and "whatever there is basis"**.
6. This is to inform you all that all the requisitions under the provisions of SARFAESI Act and The Security Interest (Enforcement) Rules, 2002 have been complied with and the Bank now proposes to sell the secured asset as mentioned in **Annexure "A"** by public auction and/or any other methods as prescribed under the provisions of Rule 8(5) of Security Interest (Enforcement) Rules, 2002 read with proviso to Rule 9(1) after a period of 15 (Fifteen Days) days from the date of this notice along with the existing encumbrances if any on **"as is where is", "as is what is basis" & "whatever there is basis"**, unless the bank receives the entire outstanding amount i.e. **Rs.16,89,233 /-(Rupees Sixteen Lakh Eighty Nine Thousand Two Hundred and Thirty Three Only)** as of **11.02.2025** along with future interest applicable from **12.02.2025** in full and other charges as demanded in the instant notice within the statutory period of 15 (fifteen days) from the date of the present notice. Please note that if in case auction scheduled herein fails for any reason whatsoever then the bank may again enforce the security interest by putting the said secured asset on sale through public auction or private treaty as per its discretion. Please also note that you are further liable to make good the loss incurred after sale of the secured asset, if any.
7. The sale of the secured asset will be through an Online E-Auction at the reserve price more particularly detailed in "Annexure-A" as per the below schedule:-

S.NO.	PARTICULARS	DETAILS
1	DATE OF AUCTION	06.03.2025
2	TIME OF AUCTION	12:00 PM TO 1:00 pm with unlimited extension of 5 minutes
3	LAST DATE OF SUBMISSION OF EMD WITH KYC IS	05.03.2025 UP TO 6:00 P.M. (IST.)



4	PLACE OF SUBMISSION OF DOCUMENTS	Kotak Mahindra Bank Ltd.,- Zone-2 Nyati Unitree, 4 th Floor, Yerwada, Pune Nagar Highway, Pune- 411006
5	MODE OF AUCTION	E-auction through website HTTP://BANKAUCTIONS.IN/

8. Please treat this notice as Notice under Rule 8 Clause (5) read with proviso to Rule 9(1) the Security Interest (Enforcement) Rules, 2002 providing the addressee a notice of 15 (fifteen) days for sale of the said secured asset.
9. Post the expiration of the said 15 (fifteen) days, the Bank shall be entitled to sell the said secured asset by any of the methods as provided under Rule 8 Clause (5) of the Security Interest (Enforcement) Rules, 2002, as the case may be.
10. The Borrower's attention is also invited to the Provisions of the subsection 8 of section 13 of the SARFAESI Act, in respect of the time available to redeem the secured asset(s).
11. Should you have any representation to be made in response to this notice, please mark the same to Mr. Nilesh S. Desai (Mob No. +919822501623) & Mr. Sanjay Chavan (Mob No +918655312059) at 7th Floor, Plot No. 7, Sector-125, Noida, Uttar Pradesh – 201313, E-mail ID- rard.customer@kotak.com only, in order to enable us to respond in time. Please note that we shall not be responsible for not responding to any of your representations made in response to this notice if the same is addressed to any other person or place.

For ~~Kotak~~ Mahindra Bank Limited



Authorized Officer

ANNEXURE - "A"

Name of the Borrowers & Loan Account No.	
Name of the borrowers	1. Mr. Vinod Ramchet Sharma @ Binod Ramchet Sharma 2. Mrs. Geeta Vinod Sharma @ Geeta Binod Sharma
Loan account no.	14099113
Amount outstanding	
Rs.16,89,233 /-(Rupees Sixteen Lakh Eighty Nine Thousand Two Hundred and Thirty Three Only) as of 11.02.2025 along with future interest applicable from 12.02.2025 until payment in full and other charges	
Description of the Mortgaged property	
All that piece and parcel of the Flat/Apartment No.11, on the Second Floor admeasuring area about 474 sq.ft i.e 44.05 sq.mtrs (as per PCMC property card admeasuring area about 523 sq.ft i.e 48.60 sq. mtrs) built-up (According to Regularisation certificate built-up area 64.97 sq. mtrs) bearing P.C.M.C Property No.05/06/00474.2 in the building known as "Ganga Apartments" constructed on Survey No.4, Hissa No.2/38, situated at Village Sangvi, within Jurisdiction of Sub-Registrar Haveli No.5 and within the local limits of Pimpri-Chinchwad Municipal Corporation which is bounded as follows: on or toward East by: North South Road on or toward South by: S.No.4/2 Part of S.No.76 on or toward West by: S.No.4/2 Part of S. No.80 on or toward North by: S.No.4/2 Part of S.No.74	
Name of the mortgagor: Mr. Vinod Ramchet Sharma	
Reserve Price (in INR) & EMD (in INR)	
Reserve price:	Rs.8,00,000/- (Rupees Eight Lakh Sixty Only)
EMD:	Rs.80,000/- (Rupees Eighty Thousand Only)
List of Encumbrance (if any): Nil	



RL 1100510164 <110051>
RL A 0D0006870107N
Counter No:1,OP-Code:1
To:VINOD,
MAHARASHTRA, PIN:411027
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:30grams,
Amt:32.00 ,14/02/2025 ,12:59
<<Track on www.indiapost.gov.in>>

भारतीय डाक
डाक सेवा - जन सेवा



RL 1100510164 <110051>
RL A 0D0006870107N
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To:VINOD,
MAHARASHTRA, PIN:411027
From:KOTAK MAHINDRA BANK LTD , NOIDA
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भारतीय डाक
डाक सेवा - जन सेवा



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From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:30grams,
Amt:32.00 ,14/02/2025 ,12:59
<<Track on www.indiapost.gov.in>>

भारतीय डाक
डाक सेवा - जन सेवा



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RL A 0D000686867IN
Counter No:1,OP-Code:1
To:GEETA,
MAHARASHTRA, PIN:411027
From:KOTAK MAHINDRA BANK LTD , NOIDA
Wt:30grams,
Amt:32.00 ,14/02/2025 ,12:59
<<Track on www.indiapost.gov.in>>

भारतीय डाक
डाक सेवा - जन सेवा

