ONLINE E - AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LIMITED- 7TH FLOOR, PLOT NO. 7, SECTOR-125, NOIDA UP-201313

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND CO-BORROWER (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS "KMBL") ON 29.11.2024 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY CITIFINANCIAL CONSUMER FINANCE INDIA LIMITED TO KOTAK MAHINDRA BANK LIMITED, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE ENTIRE GROUND FLOOR IN THE PROPERTY BEARING NO. A-14, NEW FRIENDS COLONY, NEW DELHI, CONSTRUCTED ON PLOT ADMEASURING 549.86 SQ.YARDS. ALONGWITH 1/5TH UNDIVIDED SHARE/RIGHTS IN THE LAND UNDERNEATH ALONGWITH ONE SET OF SERVANT QUARTERS CONSTRUCTED ON THE ROOF ALONGWITH ENTIRE ROOF RIGHTS WITH THE RIGHT OF USAGE OF THE COMMON FACILITIES.

BORR(ADDRI	OWER/S & GUARANTOR/S NAME & ESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
1.	MR. NARENDER KUMAR ARORA (BORROWER) S/O LATE RAM KUMAR ARORA	1) E-AUCTION DATE:- 28.02.2025 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION	RESERVE PRICE RS.5,25,00,000/- (RUPEES FIVE CRORE TWENTY FIVE LAKH ONLY)
	MRS. BANI ARORA (CO-BORROWER) W/O MR. NARENDER KUMAR ARORA MR. KUNAL ARORA (CO-BORROWER)	OF EMD WITH KYC IS:-27.02.2025 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION:-11.02.2025. BETWEEN 11:00 AM TO 4:00 PM (IST)	(RUPEES FIFTY TWO LAKH FIFTY
	S/O MR. NARENDER KUMAR ARORA ALL AT: A-14, GROUND FLOOR, NEW FRIENDS COLONY, NEW DELHI- 110025		BID INCREMENT – RS. 1,00,000/- (RUPEES ONE LAKH ONLY) & IN SUCH MULTIPLES.

ALL ALSO AT:

E-5, MASJID MOTH, GREATER KAILASH-III, NEW DELHI-110048

ALL ALSO AT:

M/S TAJ CONSULTANCY SERVICES, A-14 BASEMENT, NEW FRIENDS COLONY, NEW DELHI-110025

ALL ALSO AT:

B-13, GREATER KAILASH ENCLAVE-II, NEW DELHI-110048

ALL ALSO AT:

SAI VILLA, SECOND FLOOR, HOTEL TAJ INN, DR. RAM SWARUP COLONY, TAJ BANQUETS, CIVIL LINES, MORADABAD, UTTAR PRADESH- 244001

LOAN ACCOUNT NO. 14511038 & 14511110

TOTAL OUTSTANDING: RS.4,78,87,487.09/(RUPEES FOUR CRORE SEVENTY EIGHT
LAKH EIGHTY SEVEN THOUSAND FOUR
HUNDRED EIGHTY SEVEN AND NINE PAISA
ONLY) OUTSTANDING AS ON 17.01.2025
WITH FURTHER INTEREST APPLICABLE
FROM 18.01.2025 ALONG WITH ALL COST,
CHARGES & EXPENSES UNTIL PAYMENT IN
FULLWITH COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT **NOIDA** OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED" ACCOUNT NO **RAR497006** AND IFSC CODE- KKBK0000631, BRANCH KALINA POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. NAKUL GUPTA (MOB NO. +918700867857) & MR. SOMESH SUNDARIYAL

(MOB NO +917078699330). BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://BANKAUCTIONS.IN/

PLACE: DELHI NCR

DATE: 23.01.2025

AUTHORIZED OFFICER KOTAK MAHINDRA BANK LIMITED