

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD - 7TH FLOOR, PLOT NO. 7, SECTOR – 125, NR. DELL CAMPUS, NOIDA, UP – 201313

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND CO-BORROWER (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS “THE BANK/KMBL/SECURED CREDITOR”) ON 10.02.2025 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY BAJAJ FINANCE LIMITED TO KOTAK MAHINDRA BANK LIMITED, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE IMMOVABLE PROPERTY I.E BEARING M.C NO. 10/352, A HOUSE MEASURING 5 MARLAS AND 75 SQ. FT WHICH COMES UNDER LAL LAKEER AND WITHIN MC VICINITY SITUATED AT GALI GAGRIYAN WALI, MOHALLA BHAG SHAH TEHSIL AND DISTRICT TARN TARAN – 143401

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
1. MR. NARINDER SACHDEVA (BORROWER) S/O MR. BUTA RAM 2. MRS. JANAK RANI (CO-BORROWER) W/O MR. BUTA RAM BOTH AT: GALI DSP WALI MOHALLA BHAG, SHAH TARN TARAN, TARN TARAN, PUNJAB-143401 LOAN ACCOUNT NO. PW73PBL5280044 TOTAL OUTSTANDING: RS. 37,12,642.46/- (RUPEES THIRTY SEVEN LAKH TWELVE THOUSAND SIX HUNDRED FORTY TWO AND FORTY SIX PAISA ONLY) OUTSTANDING AS ON 27.02.2025 WITH FURTHER INTEREST APPLICABLE FROM 28.02.2025 ALONG WITH	1) E-AUCTION DATE :- 17.04.2025 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS:- 16.04.2025 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION:- 09.04.2025 BETWEEN 11:00 AM TO 4:00 PM (IST)	RESERVE PRICE RS. 28,00,000/- (RUPEES TWENTY EIGHT LAKH ONLY) EMD: RS. 2,80,000/- (RUPEES TWO LAKH EIGHTY THOUSAND ONLY) BID INCREMENT – RS. 20,000/- (RUPEES TWENTY THOUSAND ONLY) & IN SUCH MULTIPLES.

ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.		
<p>THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT NOIDA OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22805976 AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.</p> <p>THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.</p> <p>PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.</p> <p>IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT THE BANK’S IVR NO. (+91-9152219751) FOR CLARIFICATIONS. BIDDER MAY ALSO CONTACT MR. SHAILENDER SINGH (MOB NO. +918655793599) & MR. AKSHIT SOLANKI MOB NO +917302111608) FOR CLARIFICATIONS.</p> <p>FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://BANKAUCTIONS.IN/</p> <p>PLACE: PUNJAB</p> <p>DATE: 04.03.2025</p> <p style="text-align: right;">AUTHORIZED OFFICER KOTAK MAHINDRA BANK LIMITED</p>		