ONLINE E - AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK INFINITI, ZONE 2, 4TH FLOOR, BUILDING NO.21, INFINITY PARK, OFF WESTERN EXPRESS HIGHWAY, GENERAL A.K. VAIDYA MARG, MALAD – EAST, MUMBAI – 400 097

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE LEGAL HEIRS OF THE DECEASED BORROWER (S) AND CO-BORROWER (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS "THE BANK/ KMBL/SECURED CREDITOR") ON 11.06.2024 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY CITIFINANCIAL CONSUMER FINANCE INDIA LIMITED TO KOTAK MAHINDRA BANK LTD, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY HOWEVER, SUIT BEARING NO SC/1100/2024 TITLED AS MITA TANNA & ORS VS. KOTAK MAHINDRA BANK LTD. WAS FILED BEFORE DINDOSHI COURT, GOREGAON, MUMBAI WHICH HAS NOW BEEN TRANSFERRED TO LOKADALAT FOR WITHDRAWAL.

SA NO SA/73/2016 TITLED AS MITA NILESH TANNA VS KOTAK MAHINDRA BANK FILED BY THE LEGAL HEIRS BEFORE DRT-I, MUMBAI HAS BEEN DISMISSED VIDE ORDER DATED 25-01-2018 AND SA NO. SA/1653/2014(L) TITLED AS NAVINCHANDRA DOSHI VS. KOTAK MAHINDRA BANK HAS BEEN FILED BY NAVINCHANDRA DOSHI, MRS. JYOTSANA DOSHI AND MR. VISHAL DOSHI BEFORE DRT III HAS BEEN DISMISSED VIDE ORDER DATED 20-11-2014.

SA BEARING NO.SA/141/2024 TITLED AS NAVINCHANDRA DOSHI (HUF) THROUGH VISHAL DOSHI, IS PENDING BEFORE DRT- I, MUMBAI. HOWEVER, NO STAY HAS BEEN GRANTED BY ANY COURT OR TRIBUNAL AGAINST THE AUCTION PROCEEDINGS.

ALL THAT PIECE AND PARCEL OF PROPERTY BEARING FLAT NO. B-802, EIGHT FLOOR IN THE BUILDING KNOWN AS 'EKTA TRINITY' SITUATED AT 2ND HASANABAD LANE, SANTACRUZ (WEST), MUMBAI- 400054.

BORROWER/S &/LEGAL HEIRS NAME &	1.DATE & TIME OF E-AUCTION	RESERVE PRICE
ADDRESS	2.LAST DATE OF SUBMISSION OF	EMD OF THE PROPERTY
	EMD	BID INCREMENT
	3.DATE & TIME OF THE PROPERTY	
	INSPECTION	
	1) E-AUCTION DATE :- 08.01.2025	RESERVE PRICE
	BETWEEN 12:00 PM TO 1:00 PM	RS.3,70,00,000/-
1. MR. NAVINCHANDRA ANDERJI DOSHI & MRS. JYOTSNA NAVINCHANDRA DOSHI SINCE	WITH UNLIMITED EXTENSION OF 5 MINUTES	(RUPEES THREE
		CRORE SEVENTY
	2.) LAST DATE OF SUBMISSION OF	LAKH ONLY)
DECEASED MR. VISHAL	EMD WITH KYC IS:- 07.01.2025	ŕ
	UP TO 6:00 P.M. (IST.)	EMD: RS. 37,00,000/-
NAVINCHANDRA ANDERJI DOSHI (CO-		EMB. 168. 07,00,0007
BORROWER & LEGAL HEIR OF	3.) DATE OF INSPECTION:-	
BORROWER/	21.12.2024, 28.12.2024 AND	

CO-BORROWER LATE MR. NAVINCHANDRA ANDERJI DOSHI & LATE MRS. JYOTSNA NAVINCHANDRA DOSHI)

04.01.2025. BETWEEN 11:00 AM (RUPEES THIRTY TO 4:00 PM (IST)

SEVEN LAKH ONLY)

AT:

FLAT NO.B-802, 8TH FLOOR, EKTA TRINITY, 2ND HASNABAD LANE, NEAR SHIFA KHANA HOSPITAL, SANTACRUZ WEST, MUMBAI - 400054

ALSO AT:

MR. VISHAL NAVINCHANDRA ANDERJI DOSHI (CO-BORROWER & LEGAL

HEIR OF BORROWER/

CO-BORROWER LATE MR. NAVINCHANDRA ANDERJI DOSHI & LATE MRS. JYOTSNA NAVINCHANDRA DOSHI) C/O M/S HARISH AND CO.

AT:

SHOP NO. 02, 1ST HASNABAD CROSS LANE, NEAR MASJID, SANTACRUZ (W), MUMBAI-400054

BORROWER LATE MR. NAVINCHANDRA ANDERJI DOSHI & LATE MRS. JYOTSNA NAVINCHANDRA DOSHI) 101, B BEACH CLASSIC BUILDING, SHIMPOLI GORAI ROAD, OPP. GORAI PUMPING STATION, CHIKUWADI, BORIVALI WEST, MUMBAI- 400092

2. MRS. MITA NILESH TANNA (LEGAL HEIR OF BORROWER/CO-

ALSO AT:

MRS. MITA NILESH TANNA, (LEGAL HEIR OF BORROWER/CO-**BORROWER** LATE MR. NAVINCHANDRA ANDERJI DOSHI & LATE MRS. JYOTSNA NAVINCHANDRA DOSHI)

BID INCREMENT -RS. 50,000/- (RUPEES FIFTY THOUSAND ONLY) PER MULTIPLE BIDS ABOVE THE RESERVE PRICE GIVEN, FROM INITIATION IN CASE OF BOTH SOLE AND COMPETED BIDDINGS..

FLAT NO.B-802, 8TH FLOOR, EKTA TRINITY, 2ND HASNABAD LANE, NEAR SHIFA KHANA HOSPITAL, SANTACRUZ WEST, MUMBAI– 400054

3. MRS. RITA NAVINCHANDRA DOSHI

(LEGAL HEIR OF BORROWER/CO-BORROWER LATE MR. NAVINCHANDRA ANDERJI DOSHI & LATE MRS. JYOTSNA NAVINCHANDRA DOSHI)

AT:

GROUND FLOOR, 2ND HASNABAD LANE, NEAR SHIFA KHANA HOSPITAL, SANTACRUZ WEST MUMBAI -400054

4. MRS. JAGRUTI ABHAY SHETH

(LEGAL HEIR OF BORROWER/CO-BORROWER LATE MR. NAVINCHANDRA ANDERJI DOSHI & LATE MRS. JYOTSNA NAVINCHANDRA DOSHI)

AT:

21, MANGROLVANIK NIWAS, JAIN DERASAR ROAD, NEAR PODAR SCHOOL, VTC MUMBAI, SANTACRUZ WEST, MUMBAI – 400054.

ALSO AT:

MRS. JAGRUTI ABHAY SHETH

(LEGAL HEIR OF BORROWER/CO-BORROWER LATE MR. NAVINCHANDRA ANDERJI DOSHI & LATE MRS. JYOTSNA NAVINCHANDRA DOSHI) FLAT NO.B-802, 8TH FLOOR, EKTA TRINITY, 2ND HASNABAD LANE, NEAR SHIFA KHANA HOSPITAL, SANTACRUZ WEST, MUMBAI – 400054

LOAN ACCOUNT NO. 11191328

TOTAL OUTSTANDING: RS. 78,58,883/-(RUPEES SEVENTY EIGHT LAKH FIFTY

EIGHT THOUSAND EIGHT HUNDRED EIGHTY AND THREE ONLY) OUTSTANDING AS ON 16.12.2024 WITH FURTHER INTEREST @18% FROM 17.12.2024 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULLWITH COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT MUMBAI OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR477683** AND IFSC CODE- KKBK0000631, BRANCH KALINA POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND LEGAL HEIRS OF THE BORROWERS/CO-BORROWER AND THE CO-BORROWER IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E – AUCTION OR PRIVATE TREATY AT THE DISCRETION OF THE SECURED CREDITOR.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. VIJAY SONAWANE (MOB.NO 9987474219), MR.UDAYAKUMAR SHETTY (MOB NO. +919920339772) & MR. ALIF MOBHANI (MOB NO +919082200988). BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://BANKAUCTIONS.IN/

PLACE: MUMBAI

DATE: 16.12.2024

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED