

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD,- NO.1050, 2ND FLOOR, SRINIVAS BAVAN, AVINASHI ROAD, COIMBATORE- 641018.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND CO-BORROWER (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS “THE BANK/ KMBL/SECURED CREDITOR”) ON 25.07.2024 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FULLERTON INDIA HOME FINANCE COMPANY LTD TO KOTAK MAHINDRA BANK LIMITED, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PROPERTY SITUATED AT NAMAKKAL DISTRICT, NAMAKKAL REGISTRATION, TIRUCHENGODE SUB-REGISTRATION, TIRUCHENGODE TALUK, ANANGUR VILLAGE, R.S.NO.479/8B2A, IN P.A.3.40, KIST RS.5.27, WHEREIN P.A.1.13 CENTS OF LAND BEING CONVERTED INTO LAYOUT SITES AND SITE NO.10B WHOSE BOUNDARY DESCRIPTION IS AS FOLLOWS:-

EAST OF THE REMAINING LAND OF MARIMUTHU GOUNDER
WEST OF RAMASAMY LAND
NORTH OF EAST WEST ROAD,
SOUTH OF EAST WEST ROAD

IN THIS AD SITE MEASURING
54- EAST WEST ON THE NORTH SIDE
54- ON THE SOUTH SIDE
81- NORTH SOUTH ON THE EAST SIDE
89- ON THE WEST SIDE

TOTAL EXTENT 4590 SQ.FT OF LAND WITH THE RIGHT OVER THE MAMOOOL PATHWAY CART TRACK ETC.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
1. MR. PALANISAMY P (BORROWER) S/O MR. PALANI GOUNDER	1) E-AUCTION DATE :- 20.01.2025 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES	RESERVE PRICE RS.64,00,000/- (RUPEES SIXTY FOUR LAKHS ONLY)
2. MRS. RAJAMANI P (CO-BORROWER) W/O MR. PALANISAMY P	2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS:- 18.01.2025 UP TO 6:00 P.M. (IST.)	EMD: RS.6,40,000/- (RUPEES SIX LAKH FORTY THOUSAND ONLY)
3. MR. GIRIMURUGAN P (CO-BORROWER) S/O MR. PALANISAMY P	3.) DATE OF INSPECTION:- 10.01.2025. BETWEEN 11:00 AM	

<p>4. MR. RAMESH P (CO-BORROWER) S/O MR. PALANISAMY P ALL AT: S.NO.479/8, PLOT NO.10B, ANANKUR VILLAGE, THIRUCHENGODU NAMAKKAL DISTRICT- 637304</p> <p>ALL ALSO AT: D.NO.4/63, MUNIAPPAMPALAYAM, ANANGAUR, THIRUCHENGODE, NAMAKKAL DISTRICT, TAMIL NADU- 637304</p> <p>LOAN ACCOUNT NO. 603407510234251</p> <p>TOTAL OUTSTANDING: RS.65,97,804/- (RUPEES SIXTY FIVE LAKHS NINETY SEVEN THOUSAND EIGHT HUNDRED AND FOUR ONLY) OUTSTANDING AS ON 04.12.2024 WITH FURTHER INTEREST APPLICABLE FROM 05.12.2024 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>	<p>TO 4:00 PM (IST)</p>	<p>BID INCREMENT – RS. 50,000/- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
<p>THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT COIMBATORE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22034942 AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.</p> <p>THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.</p> <p>PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.</p> <p>IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. VIGNESH PRABHU S. (MOB NO. +919092919036), MR. VELMURUGAN K (MOB NO. +919884718338) & MR. VISHAL ADHISHESHAN (MOB NO. +9941016600). BIDDER MAY ALSO CONTACT THE BANK’S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.</p> <p>FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://BANKAUCTIONS.IN/</p> <p>PLACE: NAMAKKAL, TAMIL NADU</p>		

DATE: 05.12.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**