

# TaMo in driver's seat to combat headwinds

Analysts largely upbeat about firm's long-term prospects amid JLR concerns

TANMAY TIWARY  
New Delhi, 12 March

Automobile giant Tata Motors' shares were in demand on Wednesday as the stock rallied as much as 3.69 per cent to hit an intraday high of ₹671.80 per share, before settling 3.18 per cent higher at ₹668.45.

By comparison, the BSE Sensex settled 0.10 per cent, or 72.56 points, lower at 74,029.76. The northward move came after analysts said they were cautiously optimistic about the company's prospects, following recent discussions with its group chief financial officer, P B Balaji. "Jaguar Land Rover (JLR) is well positioned to achieve its FY25 Ebit margin targets, which will contribute to a net cash-positive position by the end of FY25," said Balaji.

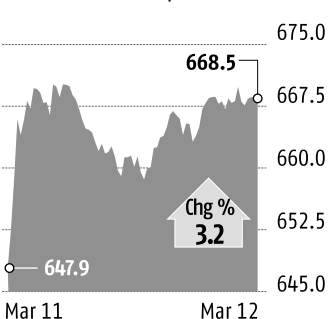
The brokerages noted that the company's luxury division JLR was on track to meet its earnings before interest and tax (Ebit) margin guidance of at least 8.5 per cent for FY25, supported by revenue projections of 29 billion pounds. This will mark a major milestone, allowing JLR to turn net cash positive by the end of FY25.

However, analysts are cautious about JLR's performance in FY26, especially with the discontinuation of the Jaguar models and a weaker outlook in China. JLR's strong performance in the US market is a key bright spot. "The top three models — Range Rover, Range Rover Sport, and Defender — are outperforming peers across regions, especially in the US," said Balaji.

**EV launches to aid growth**  
JLR has several electric vehicle

## ON TRACK

Tata Motors share price in ₹



Source: Bloomberg  
Compiled by BS Research Bureau



(EV) launches lined up that could drive growth. The transition to EVs is the bedrock of the company's strategy, and Balaji is confident that it will meet its emissions targets despite the slower-than-expected customer adoption of EVs. "Our electric vehicle pipeline is strong, and we are confident in our ability to meet emissions targets," he said.

### Cost strategy

Balaji said JLR's high warranty costs, particularly in the US, where more vehicles sold in recent years, have resulted in higher claims. He said the company plans to reduce warranty costs to around 3 per cent from the current 5.9 per cent by FY25. Analysts at Nuvama and Nomura are hopeful that these cost-saving measures will boost JLR's operational efficiency in the coming years.

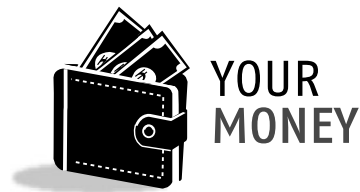
They are upbeat about the company's passenger vehicle (PV) segment. The upcoming launch of models like the Harrier EV, Sierra, and the repositioning of the Curvv model are expected to drive volume growth in FY26. Tata Motors has delivered a steady performance in the commercial vehicle (CV) space, particularly in the medium and heavy commercial vehicle (MHCV) sector.

Despite the challenges, analysts are largely positive about Tata Motors' long-term prospects. Nuvama revised its revenue and Ebitda CAGR estimates for FY25-27 to 2 per cent, while maintaining a 'reduce' rating for an unchanged target price of ₹720.

Nomura analysts maintain a 'buy' rating with an unchanged target price of ₹861 based on a sum-of-the-parts (SOTP) valuation. They expect JLR's Ebit margins to remain strong at 8.6 per cent in FY25, 8.1 per cent in FY26, and 8.9 per cent in FY27, and also see upside potential in Tata Motors' PV business, with estimated volume growth of 4 per cent in FY26 and 6 per cent in FY27. Macquarie and CLSA have reportedly maintained 'outperform' with target prices of ₹826 and ₹930, respectively.

While there are headwinds, particularly related to US tariffs and JLR's model transition, analysts believe Tata Motors is well-positioned to navigate these challenges.

With a focus on electrification, improved service offerings, and strategic product launches, the company is set to see steady growth in the coming years, supported by the ongoing transformation of its JLR division and its strong presence in the Indian market.



## BONUS IN HEALTH INSURANCE

# Choose policy with guaranteed bonus, unaffected by claims

SANJAY KUMAR SINGH & KARTHIK JEROME

With medical inflation at around 15 per cent annually, one way customers can mitigate rising costs is by opting for policies with attractive bonus features. A bonus is an additional sum insured that insurers offer policyholders.

"By offering a bonus, insurers incentivise customers to stick to them," says Siddhant Singh, head of health insurance, Policybazaar.

While premiums may rise over time, a good bonus-linked policy lowers the per lakh cost of sum insured.

### Types of bonuses

Bonuses come in three forms. A no-claim bonus (NCB) increases the sum insured if no claim is made. If a claim occurs, the bonus is not added that year, and the accumulated amount may reduce. The second type adds an NCB for claim-free years, but does not reduce the accumulated bonus if a claim is made.

The third is a guaranteed bonus, where a bonus accrues annually, regardless of claims and remains unaffected by claims. "This approach is gaining momentum as it counters inflation effectively," says Ashish Yadav, head of products and operations, ManipalCigna Health Insurance.

### Bonus accumulation and limits

Insurers outline their bonus acc-



## Why shift in wealth-creation strategies under new tax regime is important

The recent overhaul of tax policies has sparked a conversation about the need for individuals to rethink their wealth-creation strategies.

**Ideal wealth strategy going forward:** "If one has a long term horizon, then 70-80 per cent allocation in equity and the rest

in debt, may be ideal," says Shweta Rajani, head-Mutual Funds, Anand Rath Wealth Limited. **Ideal portfolio balance:** ■ Income-to-investment ratio: Save at least 20 per cent of your income for future financial security. ■ Income-to-EMI ratio: EMIs

should not exceed 40 per cent of your monthly income. ■ Emergency fund: Maintain a reserve equal to six months of income for unexpected expenses. **Key takeaways** ■ The removal of deductions means investors must focus on real returns and financial goals

rather than just tax savings. ■ Tax relief will boost personal disposable income, encouraging both higher consumption and greater savings. ■ Individuals aged 25-40 are likely to spend more due to increased disposable income. ■ The 30-45 age group may focus more on investments.

Read full report here: mybs.in/2elS97E

COMPILED BY AYUSH MISHRA

## IN THE COURT OF PRINCIPAL COMMERCIAL COURT, EGMORE, CHENNAI-600 008. (DISTRICT JUDGE).

C.O.S No : 639 OF 2022,

M/s. Tritvorn Healthcare Private Limited. No.15, 4th street, Abhirampuram, Chennai-18  
Rep by its Manager-Administration M.Rajagopal ...Plaintiff.

Vs  
1. M/s. K.S.Labs & Surgical,  
2. Mr. Gaurav Kaushik, Proprietor ...Defendants.

To,  
1. M/s. K.S.Labs & Surgicals, Opposite to Sadanand School, Near Saini Dharmashala Khanna, Panipet-132 103, Haryana.  
2. Mr. Gaurav Kaushik, Proprietor, M/s.K.S.Labs & Surgicals, Opposite to Sadanand School, Near Saini Dharmashala Khanna, Panipet-132 103, Haryana.

Please take notice that the above referred matter came up for hearing on 24-02-2025 and the Hon'ble Judge was pleased to Order Paper Publication to all of you. The case is posted on 03-04-2025 at 10.30 a.m for all of your appearances, All of you have to appear in Person or through your Advocate on the above said date, before the above said Court, failing which the matter will be decided and Ex parte Order would be passed in your absence.

R.Ramesh,  
Counsel for Plaintiff

DCB Bank Limited, A-86 House, 19/10 B, Connaught Place, New Delhi - 110005

**CORRIGENDUM**

This refers to the Advertisement for auction published on 12-03-2025.

**Borrower Name:**Sanjay Bhandula,Ruchi Bhandula And U.B. Enterprises(through its Proprietor Sanjay Bhandula) (Both SI No.7 and 8). The type of possession maybe read as "symbolic "instead of Physical possession. Rest of the contents of the advertisement remain same.

Date: 13-03-2025, Sd/-  
Place : Punjab Authorised officer

भारत सरकार  
GOVERNMENT OF INDIA

16-20, BARKHAMBA LANE, NEW DELHI-110001

**FUNDS DIVISION**

**INVITATION OF OFFER FOR SHORT TERM LOAN**

FCI intends to raise Rs.25,000 crore (with green shoe option of upto Rs. 50,000 crore) through Short Term Loan, as and when required, from Scheduled Banks for 3 month maturity. For more detail, visit 'https://procure.gov.in/eprocure/app' and 'https://fci.gov.in/headquarter/tender'. The last date of submission of offer is 21.03.2025 till 04:00 PM.

Chief General Manager (Funds)  
Telephone No.: 011-43527592

Kotak Mahindra Bank Limited Online E - Auction Sale Of Assets

Registered Office: 27 BKC, C 27, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai, Maharashtra, Pin Code-400 051 Branch Office: Kotak Mahindra Bank Ltd., Madhya Marg 2nd Floor, SCO 153-154-155 Sector 9C, Chandigarh-160009

**Sale Notice For Sale Of Immovable Properties**

E-auction sale notice for sale of immovable assets under the securitisation and reconstruction of financial assets and enforcement of security interest act, 2002 under rules 8(5) and 8(6) of the security interest (enforcement) rule, 2002.

Subsequent to the assignment of debt in favour of Kotak Mahindra Bank Limited by "Magma Housing Finance Limited" (MHFL) subsequently Known as Poonawalla Housing Finance Limited (hereinafter called "PHFL") now known as Grihsum Housing Finance Limited (hereinafter referred to as GHFL), the authorised officer of Kotak Mahindra Bank Limited (hereinafter referred to as "The Bank/MHFL/Secured Creditor") has taken the possession of below described immovable property (hereinafter called the Secured Asset) mortgaged/charged to the secured creditor on 18.12.2024.

Notice is hereby given to the borrower (s) and co-borrower (s) in particular and public in general that the bank has decided to sale the secured asset through E-auction under the provisions of the Sarfaesi Act, 2002 on "As is where is", "as is what is", and "whatever there is" basis for recovery of Rs.17,16,976/- (Rupees Seventeen Lakh Sixteen Thousand Nine Hundred and Seventy Six Only) outstanding as on 07.03.2025 along with future applicable interest till realization, under the loan account no. HM/0138/H/18/100091; loan availed by Mr. Satesh Deen & Mrs. Meena as per below details.

Particular	Detail
Date Of Auction	23.04.2025
Time Of Auction	Between 12:00 Pm To 1:00 Pm With Unlimited Extension Of 5 Minutes
Reserve Price	Rs. 12,00,000/- (Rupees Twelve Lakh Only)
Earnest Money Deposit (EMD) :-	Rs.1,20,000/- (Rupees One Lakh Twenty Thousand Only)
Last Date For Submission Of Emd With Key :-	22.04.2025 UPTO 6:00 PM (IST)
Description Of The Secured Asset :-	All that piece and parcel of property bearing Khewat No.72 Khatuani No.83, Khasra No.297 (2-0), measuring 8 Marla 5 Sarsai bearing 77/360 share of 2 Kana 0 Marla situated in the Revenue Estate of Village Jogiwala, Tehsil Nathuauri Chopda District Sirsa, Haryana-125110. Property bounded as: North :Street, South: House of Ram Singh, East: House of Sanju Beniwal, West: House of Vaid Prakash
Known Encumbrances	[NIL]

The borrowers' attention is invited to the provisions of sub section 8 of section 13, of the act, in respect of the time available, to redeem the secured asset. Borrowers in particular and public in general may please take notice that if in case auction scheduled herein fails for any reason whatsoever then secured creditor may enforce security interest by way of sale through private treaty. In case of any clarification/requirement regarding assets under sale, bidder may contact the bank's IVR No. (+91-9152219751) for clarifications, Bidder may also contact Mr. Neeraj Kumar (Mob No. +91915996497) & Mrs. Kanchan Nara (Mob No. +919463227690) & Mr. Akshit Solanki (Mob No. +917302111608) for clarifications.

For detailed terms and conditions of the sale, please refer to the link <https://www.kotak.com/en/bank-auctions.html> provided in the bank's website i.e. [www.kotak.com](http://www.kotak.com) and/or on <http://bankauctions.in/>

Authorized Officer,  
Kotak Mahindra Bank Limited

Place : Sirsa, Haryana Date: 13.03.2025

**CORRIGENDUM**

**EDELWEISS ASSET RECONSTRUCTION COMPANY LTD.**

CIN: U67100MH2007PLC174759  
Retail Central & Regd. Office: Edelweiss House, Off CST Road, Kalina, Mumbai 400098

E-auction notice published on 12.03.2025 in the "Business Standard" English & "Rozana Spokesman" Punjabi newspaper for sale of property in the accounts of AMRIT SILVER JEWELLERS - "493736" which is to be held on 28.03.2025. It was inadvertently mentioned Rs.15,00,000/- instead of Rs.15,00,000/-. Hence Auction amount to be considered as Rs.15,00,000/-.

All other terms and conditions of the sale remain unchanged.

Date : 13-03-2025 Sd/ Authorized Officer  
Place : PUNJAB For Edelweiss Asset Reconstructions Company Limited

**बैंक ऑफ बड़ोदा Bank of Baroda**

Bank of Baroda, Regional office, Karnal Ground Floor, Opposite Devature Hotel Namste Chowk Karnal-132001

**PREMISES REQUIRED FOR SHIFTING OF BANK OF BARODA SECTOR-13, KARNAL BRANCH**

Bank of Baroda Karnal, Regional Office, intends to acquire commercially approved premises at following location on lease basis in two bid system for **Shifting of existing Bank of Baroda Sector-13, Urban Estate, Market Area, Karnal Branch** with 24hour access, clear visibility with 3 phase Electric connection and minimum space of 4'x4' on terrace for Antenna etc.

Location	Carpet Area Required	Lease Period	Required/Proposed Location	Electric Load Required
Sector-13, (Urban Estate) Market Area, Karnal-132001	1700-1900 sqft approx.	10-15 Years	Prime Location in Sector-13, (Urban Estate) Market Area, Karnal-132001. Preference will be given to the premises located on the ground floor, (Within 1 Km from existing premises of Bank of Baroda Sector-13, Karnal Branch)	25-KVA

Sealed offers are invited in Two-bid system viz: (1) Technical Bid (2) Financial Bid, from the person having clear title/ownership of the premises. Offer can be submitted from **13.03.2025 to 26.03.2025 upto 04:00 PM** on above mention address. For details and tender notification & tender documents, please log on to tenders section of our Bank website [www.bankofbaroda.com](http://www.bankofbaroda.com) or [www.bankofbaroda.in/tenders/zonal-regional-offices](http://www.bankofbaroda.in/tenders/zonal-regional-offices)

Bank reserves the right to reject any bid without assigning reason whatsoever.

Previous tender published on Bank web site dated 28.01.2025 regarding the above subject has been cancelled

Date: 12.03.2025 Assistant General Manager, Karnal Region

**LIC HOUSING FINANCE LTD.**  
SCO 2445-46, SECTOR 22-C, CHANDIGARH-160022  
Ph.: 0172-5009688 & 5076391

**DEMAND NOTICE 13(2) OF SECURITISATION ACT 2002**

This Demand Notice is hereby given under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 here in after calling upon the under mentioned Borrowers / Guarantors to repay, the Amounts outstanding for the Credit Facilities granted to them / on their Guarantee, within 60 days from the date of this Notice. If you fail to repay to the **LIC Housing Finance Ltd.** the below mentioned amount with further interest and incidental expenses, costs etc. in terms of this notice u/s 13(2) of the Act, the **LIC Housing Finance Ltd.** will exercise all or any of the rights detailed under Sub-Section (4) of Section 13 and under other applicable provisions of the said Act. You are also put on notice that in terms of sub-section 4 of Section 13 you shall not transfer by sale, lease or otherwise the said secured assets detailed below of this notice without obtaining written consent of the **LIC Housing Finance Ltd.** The details of the account and Secured Assets along with Amount Outstanding is given below:-

**SCHEDULE OF THE IMMOVABLE PROPERTY & OTHER DETAILS**

Name of Borrower and Guarantor	Description of the Secured Assets	Date & Amount of 13(2) Notice
<b>APPLICANT(S):-</b> <b>Mr. Karan Singh S/o Pitamber Singh</b> H. No. 55/227A, Vasant Vihar, Karnal, Haryana-132001. <b>CO-APPLICANT(S):-</b> <b>(1) Mr. Rajesh Singh S/o Karan Singh</b> H. No. 55/227A, Vasant Vihar, Karnal, Haryana-132001. <b>(2) Mrs. Sanjogita W/o Karan Singh</b> H. No. 55/227A, Vasant Vihar, Karnal, Haryana-132001. <b>Also at:-</b> Property Address:- House at Basant Vihar, Karnal, Haryana <b>Loan Account No.: 14015008739</b> <b>Date of Sanction: 24.01.2008</b>	Equitable Mortgage by deposit of Title Deed No. 2778/1 Dated 11.08.2003 in name of Mr. Karan Singh S/o Pitamber Singh (Applicant) & Mrs. Sanjogita Singh W/o Karan Singh (Co-Applicant) on 08.05.2018 over property situated in Part and Parcel at H. No. 55/227A, Vasant Vihar, Khewat No. 13/38, Khasra No. 9/3(7-16), Khewat No. 13/50, Khasra No. 9/2(1(5-1), Village Mukaram Pur, Basant Vihar, Karnal, Haryana - 132001, having Plot Area 250.00 Sq. Yds.	<b>NPA Date</b> 10.10.2024 <b>Rs. 1,58,718.95</b> due as on <b>05.03.2025</b> with interest & other charges

**The Borrower's attention is invited to provisions of Sub-Section 13 of Act, in respect of time available, to redeem the secured assets.**

PLACE: Chandigarh  
DATE: 12.03.2025

**AUTHORISED OFFICER,**  
**LIC HOUSING FINANCE LTD.**

**E-AUCTION SALE NOTICE**

**EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED**

CIN: U67100MH2007PLC174759

Retail Central & Regd. Office: Edelweiss House, Off CST Road, Kalina, Mumbai 400098

**E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE SECURED ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (6) & 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("RULES")**

That Poonawalla Housing Finance Limited (Presently known as Grihsum Housing Finance Limited) has assigned the financial assets to Edelweiss Asset Reconstruction Company Limited on its own acting in its capacity as trustee of EARC-TRUST-SC-438 (hereinafter referred as "EARC") pursuant to the Assignment Agreement dated 30.06.2022 under Sec.5 of SARFAESI Act, 2002. EARC has stepped into the shoes of the PHFL and all the rights, title and interests of PHFL with respect to the financial assets along with underlying security interests, guarantees, pledges have vested in EARC in respect of the financial assistance availed by the Borrower(s) and EARC exercises all its rights as the secured creditor.

Notice of 15 days is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable secured assets mortgaged in favor of the Secured Creditor, the physical possession of which has been taken by the Authorised Officer (AO) will be sold on "As is where is", "As is what is", and "Whatever there is" basis, for recovery of the amounts mentioned herein below due to EARC together with further interest and other expenses/costs thereon deducted for any money received by EARC from Borrower(s) and Guarantor(s). The Reserve Price and the Earnest Money Deposit are mentioned below for the property.

**DETAILS OF SECURED ASSET PUT FOR AUCTION:**

Sl. No	Loan Account No	Name of Borrower/ Co Borrower	Trust name	Total Outstanding Dues INR as on 25.04.2022	Reserve Price (In Rs)	Earnest Money Deposit (Emd) In Rs	Date & Time Of Auction	Type of Possession
1.	HM0041H17100068 & HL0041H17100002 Poonawalla Housing Finance Limited (presently known as Grihsum Housing Finance Limited)	1) KULDIP SINGH (Borrower), 2) JASPREET SINGH SIDAUL (Co-borrower) 3) JASWINDER KAUR (Co-borrower)	EARC TRUST SC 438	₹ 1115640 & ₹ 1819193	₹ 19,00,000/- (Rupees Nineteen Lakhs Only)	₹ 1,90,000/- (Rupees One Lakh Ninety Thousand Only)	28th March 2025 at 11.00 AM	Physical

**PROPERTY DESCRIPTION:** All That Piece And Parcel Of Mortgage Property Of Kh. No. 103/5 Village Samrai, Tehsil Phillaur, Distt. Jalandhar Jalandhar PIN 144418.

**Important Information regarding Auction Process:**

1	EMD Demand Drafts (DD) shall be drawn in favor of "EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED - EMD ACCOUNT" payable at Mumbai
2	EMD Payments made through RTGS shall be to: Name of the Account No. EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED - EMD ACCOUNT" Account No: 000405158602; Name of the Bank - ICICI BANK; IFSC Code: IFSC ICIC0000004
3	Last Date of Submission of EMD Received 1 day prior to the date of auction
4	Place for Submission of Bids 1st Floor, Edelweiss House, off CST Road, Kalina, Mumbai-400098
5	Place of Auction (Web Site for Auction) E-Auction ( <a href="https://auction.edelweissarc.in">https://auction.edelweissarc.in</a> )
6	Contact details Toll free Number: 1800 266 6540
7	Date & Time of Inspection of the Property As per prior appointment

For Detailed terms and conditions of the sale, please refer to the link provided in EARC's website i.e. <https://auction.edelweissarc.in>

Place: Mumbai Sd/ Authorized Officer  
Date: 13.03.2025 For Edelweiss Asset Reconstruction Company Limited

**Edelweiss**  
Asset Reconstruction