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Shid  
17-12/24  
Kotak Mahindra Bank

Registered/Speed Post

Dated: 17.12.2024

1. Mrs. Shilpa C  
W/o Mr. Prakash R

(Borrower)

2. Mr. Prakash R  
S/o Mr. Raju

(Co-Borrower)

**Both At:**

No.93/25/1, Kempanayakana Halli,  
Bannerghatta Dakle, Jigni HL,  
Anekal, Vijaya Bank, Bangalore,  
Karnataka- 560083

**Both Also At:**

No.11, P. Thomas Building,  
Basavanapura Main Road,  
B.G Road, B-83 St. Anthony Church,  
Bangalore, Karnataka - 560083

**Both Also At:**

No.51/2 & No.31A & 28/1,  
Khata No.142, Basavanapura Grama,  
Near St. Anthony Church, Bangalore,  
Karnataka-560083

**Both Also At:**

Site No. 28/1, Khata No. 142/51/2/28/1  
S.No.P.R. 197-2017-18, Basavanapura  
Village, Begur Hobli, Bangalore South  
Taluk, Now under the limit of BBMP  
Ward No.192 Gottigere, Bangalore- 560083

Dear Sir/Madam,

Sub: Notice for Sale of the Mortgaged Property

1. We refer to Demand Notice dated **15.06.2021** issued by Fullerton India Home Finance Company Limited (hereinafter referred to as "FIHFCL") under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "SARFAESI Act"), related to Loan Account No. 601007210224264 wherein FIHFCL had called upon you to pay the dues of **Rs. 11,13,222.01 /-** (Rupees Eleven Lakh Thirteen Thousand Two Hundred Twenty Two and One Paisa Only) due and payable as on **12.06.2021** along with future interest applicable from **13.06.2021** until payment in full (hereinafter referred as the "Outstanding Amount") and payable by you all under the facilities granted by FIHFCL within 60 days from the date of the said notice. You have since then failed and neglected to pay the amount as demanded.

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

7th Floor, Plot No.7, Sector-125 T +91 12 06173761  
Noida, Uttar Pradesh - 201 313. www.kotak.com

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.



2. FIHFCL has vide an assignment agreement dated **28.03.2023** (“**Assignment Agreement**”) has assigned the debts due and payable by you in favour of Kotak Mahindra Bank Limited (hereinafter called KMBL/The Bank) along with all its rights, title, interests, benefits in the facilities granted by FIHFCL with other incidental right thereto including the assignment of the said facilities along with the underlying securities. As per the said assignment agreement, KMBL has become full and absolute owner and as such is legally entitled to receive the repayment of the financial facility or any part thereof including the right to file suits, institute such other proceedings in its own name and to take such other action as may be required for the purpose of the recovery of the said financial facility. KMBL has become the absolute owner of the said account(s) and all rights, title and interest in respect of the outstanding amount pertaining to above said account(s) is now vested with The Bank.
3. It is pertinent to note that despite the service of the above mentioned notice, you have failed to liquidate the outstanding dues and as such the Authorized officer of the KMBL has taken physical possession of the property described herein below in Annexure “A” (and referred hereinafter as “Secured Asset”) on 17.05.2024 in exercise of the powers conferred on him under Section 13(4) of the said Act read with Rules 8 & 9 and in pursuance of order dated 04.06.2022 passed by Hon’ble Chief Judicial Magistrate, Bengaluru vide Crl.Misc.No.384/2022 under section-14 of the said SARFAESI Act.
4. After taking possession of the secured asset, inspection was carried out by approved valuer in compliance of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002. On the basis of the report of the valuer, secured asset was put on auction by KMBL on 21.08.2024 with the Reserve Price of Rs.11,00,000/- (Rupees Eleven Lakh Only). However the said auction failed for want of bidders.
5. Hence, for recovering its legal dues, the Bank is now proposing to again invite tender/conduct auction of secured asset on the reserve price of Rs.11,00,000/- (Rupees Eleven Lakh Only) below which the said secured asset will not be sold and which sale will be **on “as is where is”, “as is what is basis” and “whatever there is basis”**.
6. This is to inform you all that all the requisitions under the provisions of SARFAESI Act and The Security Interest (Enforcement) Rules, 2002 have been complied with and the Bank now proposes to sell the secured asset as mentioned in **Annexure “A”** by public auction and/or any other methods as prescribed under the provisions of Rule 8 (5) of Security Interest (Enforcement) Rules, 2002 read with proviso to Rule 9(1) after a period of 15 (Fifteen Days) days from the date of this notice along with the existing encumbrances if any on **“as is where is”, “as is what is basis” & “whatever there is basis”**, unless the bank receives the entire outstanding amount i.e. **Rs.16,28,656/- (Rupees Sixteen Lakh Twenty Eight Thousand Six Hundred and Fifty Six Only)** as of **16.12.2024** along with future interest applicable from **17.12.2024** in full and other charges as demanded in the instant notice within the statutory period of 15 (fifteen days) from the date of the present notice. Please note that if in case auction scheduled herein fails for any reason whatsoever then the bank may again enforce the security interest by putting the said secured asset on sale through public auction or private treaty as per its discretion. Please also note that you are further liable to make good the loss incurred after sale of the secured asset, if any.
7. The sale of the secured asset will be through an Online E-Auction at the reserve price more particularly detailed in “Annexure-A” as per the below schedule:-



S.NO.	PARTICULARS	DETAILS
1	DATE OF AUCTION	09.01.2025
2	TIME OF AUCTION	12:00 PM TO 1:00 pm with unlimited extension of 5 minutes
3	LAST DATE OF SUBMISSION OF EMD WITH KYC IS	08.01.2025 UP TO 6:00 P.M. (IST.)
4	PLACE OF SUBMISSION OF DOCUMENTS	Kotak Mahindra Bank Ltd., Kotak House, 2 <sup>nd</sup> Floor, No. 22, M G Road, Bangaluru - 560001.
5	MODE OF AUCTION	E-auction through website <a href="http://BANKAUCTIONS.IN/">HTTP://BANKAUCTIONS.IN/</a>

8. Please treat this notice as Notice under Rule 8 Clause (5) read with proviso to Rule 9(1) the Security Interest (Enforcement) Rules, 2002 providing the addressee a notice of 15 (fifteen) days for sale of the said secured asset.
9. Post the expiration of the said 15 (fifteen) days, the Bank shall be entitled to sell the said secured asset by any of the methods as provided under Rule 8 Clause (5) of the Security Interest (Enforcement) Rules, 2002, as the case may be.
10. The Borrower's attention is also invited to the Provisions of the subsection 8 of section 13 of the SARFAESI Act, in respect of the time available to redeem the secured asset(s).
11. Should you have any representation to be made in response to this notice, please mark the same to Mr. Vasanthakumar P (Mob No. +919964722505), Mr. Umashankar (Mob. No. +917899343245) & Mr. Vishal Adhisheshan (Mob No. +919941016600) at 7th Floor, Plot No. 7, Sector-125, Noida, Uttar Pradesh - 201313, E-mail ID- [rard.customercare@kotak.com](mailto:rard.customercare@kotak.com) only, in order to enable us to respond in time. Please note that we shall not be responsible for not responding to any of your representations made in response to this notice if the same is addressed to any other person or place.

For Kotak Mahindra Bank Limited



Authorized Officer



Kotak Mahindra Bank

**ANNEXURE - "A"**

<b>Name of the Borrowers &amp; Loan Account No.</b>	
Name of the borrowers	1. Mrs. Shilpa C 2. Mr. Prakash R
Loan account no.	601007210224264
<b>Amount outstanding</b>	
Rs.16,28,656/- (Rupees Sixteen Lakh Twenty Eight Thousand Six Hundred and Fifty Six Only) as of 16.12.2024 along with future interest applicable from 17.12.2024 until payment in full and other charges	
<b>Description of the Mortgaged property</b>	
All that piece and parcel of property bearing Site No.28/1, Khata No.142/51/2/28/1, S.No.P.R 197-2017-18, situated at Basavanapura Village, Begur Hobli, Bangalore South Taluk, now under the limit of BBMP Ward No.192, Gottigere, measuring East to West: 36 Feet, North to South: (10+12)/2 Feet, in all 396 sq.ft. along with building constructed therein.  Property bounded as: East by: Private Property, West by: Joseph's Property, North by: Isak's Property, South by: Road Within the Registration District of Bangalore and Sub Registration office at Begur.	
<b>Name of the mortgagor:</b> Mrs. Shilpa C	
<b>Reserve Price (in INR) &amp; EMD (in INR)</b>	
Reserve price:	Rs.11,00,000/- (Rupees Eleven Lakh Only)
EMD:	Rs.1,10,000/- (Rupees One Lakh Ten Thousand Only)
List of Encumbrance (if any): Nil	



RAD 1100950168 <110095>  
RUI27910904IN  
Counter No:1,OP-Code: GA  
To:SHILPA C  
BANGALORE,PIN:560083  
From:KOTAK MAHINDRA BANK LTD, NOIDA  
Wt:40Grams.  
Amt:32.00,19/12/2024 10:15  
<<Track on www.indiapost.gov.in>>

RAD 1100950168 <110095>  
RUI27911153IN  
Counter No:1,OP-Code: GA  
To:PRAKASH R  
BANGALORE,PIN:560083  
From:KOTAK MAHINDRA BANK LTD, NOIDA  
Wt:30Grams.  
Amt:32.00,19/12/2024 10:15  
<<Track on www.indiapost.gov.in>>

RAD 1100950168 <110095>  
RUI27911034IN  
Counter No:1,OP-Code: GA  
To:SHILPA C  
BANGALORE,PIN:560083  
From:KOTAK MAHINDRA BANK LTD, NOIDA  
Wt:30Grams.  
Amt:32.00,19/12/2024 10:15  
<<Track on www.indiapost.gov.in>>

RUI27910918IN  
Counter No:1,OP-Code:GA  
To:PRAKASH R  
BANGALORE,PIN:560083  
From:KOTAK MAHINDRA BANK LTD,NOIDA  
Wt:30grams.  
Amt:32.00,19/12/2024 10:36  
<<Track on www.indiapost.gov.in>>

RAD 1100950168 <110095>  
RUI27911167IN  
Counter No:1,OP-Code: GA  
To:SHILPA C  
BANGALORE,PIN:560083  
From:KOTAK MAHINDRA BANK LTD, NOIDA  
Wt:40grams.  
Amt:32.00,19/12/2024 10:36  
<<Track on www.indiapost.gov.in>>

RAD 1100950168 <110095>  
RUI27911048IN  
Counter No:1,OP-Code: GA  
To:FRASH R  
BANGALORE,PIN:560083  
From:KOTAK MAHINDRA BANK LTD, NOIDA  
Wt:30Grams.  
Amt:32.00,19/12/2024 10:36  
<<Track on www.indiapost.gov.in>>

RAD 1100950168 <110095>  
RUI27910921IN  
Counter No:1,OP-Code: GA  
To:SHILPA C  
BANGALORE,PIN:560083  
From:KOTAK MAHINDRA BANK LTD, NOIDA  
Wt:40Grams.  
Amt:32.00,19/12/2024 10:36  
<<Track on www.indiapost.gov.in>>

RAD 1100950168 <110095>  
RUI27916218IN  
Counter No:1,OP-Code: GA  
To:PRAKASH R  
BANGALORE,PIN:560083  
From:KOTAK MAHINDRA BANK LTD, NOIDA  
Wt:30Grams.  
Amt:32.00,19/12/2024 10:36  
<<Track on www.indiapost.gov.in>>