

Annexure 1 - Schedule of Penal Charges

Type	Penalty Amount/Rate
Delay or Default in Payment or where amount drawn beyond the Maximum Overdraft Limit and/or the Drawing Power	<u>All facilities except LCBD, Export Credit in INR/ Foreign Currency (FC), and Devolved Liabilities arising from Non Fund Based(NFB) facilities and all Other Foreign Currency Loans :-</u> Amounts standing unpaid on respective due dates shall attract penal charge at 8% per annum (to be charged for actual no. of days) on overdue amount plus applicable taxes
	<u>LC backed bill discounting (LCBD) facility: -</u> Amounts unpaid on due date shall attract penal charge at 2% p.a. (to be charged for actual no. of days) on overdue amount plus applicable taxes.
	<u>Devolved Liabilities arising from Non Fund Based(NFB) facilities (viz. Letter of Credit & Bank Guarantee):-</u> The devolved liabilities shall carry a Rate of Interest commensurate with the credit risk premium of the borrower as per the Bank's pricing guidelines. All such amounts standing unpaid shall also attract penal charge at 8% per annum (to be charged for actual no. of days) on devolved liabilities from the date of devolvement till its regularisation, plus applicable taxes
Delay/ Non-Creation of Security in favour of the Bank by the Borrower/Security Provider (* Refer Below)	The Bank shall levy Penal charges at INR 5.50 per day per lac of exposure (or a part thereof) + applicable taxes for any delay beyond the original due date ("ODD") as per sanction terms upto 180 days from the ODD. Beyond 180 days delay, the Bank reserves the right to recall the facility (ies) or charge penal charges at INR 11 per day per lac of exposure (or a part thereof) + applicable taxes un l the security is created to the satisfaction of the Bank. (The said penal charges shall be calculated on the sum of limits of revolving lines and outstanding under non-revolving lines of both fund and non-fund-based facilities to which the security extends.)
Delay/ Non-submission of Stock / Property insurance policy	Upto INR 10 Cr exposure - INR 5000/- per month + applicable taxes Above INR 10 Cr exposure - INR 10000/-per month + applicable taxes <u>Timelines for submission:</u> Cover note: 15 days from expiry of existing policy; Renewed policy: 30 days from expiry of existing policy for Takeover cases: Insurance policy to be submitted within 45 days from the date of first disbursement Delay in submission of more than 60 days will result in reductions of limits at the absolute and sole discretion of the Bank.
Delay in submission of Documents under deferral	INR 2500/- per month + applicable taxes The penalty would be applicable after 15 Days from the due date until receipt of the respective document to the satisfaction of the Bank.
Delay in Stock Audit	INR 5000/- per month + applicable taxes Penalty will be applicable after 60 days from the due date until receipt of the stock audit report to the satisfaction of the Bank.
Delay in submission of Book Debt	INR 5000/- per month + applicable taxes

¹ As defined under RBI/FED/2018-19/67FED Master Direction No.5/2018-19 (As updated from time to time)

<p>& Stock Statement</p>	<p>Penalty will be applicable if the statement is not submitted on the due date until the receipt of the statement. If submission is not received 15 days beyond the submission due date, the Bank may also drop the drawing power at its absolute and sole discretion.</p>												
<p>Charges for recovery of Provision on account of inadequate hedging where Unhedged Foreign Currency Exposure (UFCE) declaration/certificate is submitted within the stipulated timelines</p>	<p><u>Self-Declaration</u> – if not submitted within 2 months from the end of the applicable period- INR 125/- per quarter per lac + applicable taxes, on the Total Fund Based Outstanding exposure relevant for UFCE provision at the end of each quarter</p> <p><u>Annual UFCE certificate from the Statutory Auditor</u> if not submitted within 8 months from the close of the financial year- INR 500/- p.a. per lac + applicable taxes, on the Total Fund Based Outstanding exposure relevant for UFCE provision</p> <p>Charges for recovery of Provision on account of inadequate hedging where UFCE declaration/certificate is submitted within the stipulated timelines</p> <table border="1" data-bbox="639 864 1461 1227"> <thead> <tr> <th>Likely loss/ Earnings before interest and depreciation (EBID) ratio¹</th> <th>Charges for recovery of provision (to be charged on Total Fund Based Outstanding relevant for UFCE provision)</th> </tr> </thead> <tbody> <tr> <td><= 15%</td> <td>Nil</td> </tr> <tr> <td>> 15%<=30%</td> <td>INR 50 per quarter per lac + applicable taxes</td> </tr> <tr> <td>>30%<=50%</td> <td>INR 75 per quarter per lac + applicable taxes</td> </tr> <tr> <td>>50%<=75%</td> <td>INR 100 per quarter per lac + applicable taxes</td> </tr> <tr> <td>>75%</td> <td>INR 125 per quarter per lac + applicable taxes</td> </tr> </tbody> </table> <p>Note: - The said charges should not exceed INR 500 p.a. per lac on Fund Based O/s exposure in a financial year.</p>	Likely loss/ Earnings before interest and depreciation (EBID) ratio ¹	Charges for recovery of provision (to be charged on Total Fund Based Outstanding relevant for UFCE provision)	<= 15%	Nil	> 15%<=30%	INR 50 per quarter per lac + applicable taxes	>30%<=50%	INR 75 per quarter per lac + applicable taxes	>50%<=75%	INR 100 per quarter per lac + applicable taxes	>75%	INR 125 per quarter per lac + applicable taxes
Likely loss/ Earnings before interest and depreciation (EBID) ratio ¹	Charges for recovery of provision (to be charged on Total Fund Based Outstanding relevant for UFCE provision)												
<= 15%	Nil												
> 15%<=30%	INR 50 per quarter per lac + applicable taxes												
>30%<=50%	INR 75 per quarter per lac + applicable taxes												
>50%<=75%	INR 100 per quarter per lac + applicable taxes												
>75%	INR 125 per quarter per lac + applicable taxes												
<p>Non-closure of account with other banks (unless specific permission is taken), wherever stipulated</p>	<p>INR 5000/- per month + applicable taxes</p>												
<p>Commitment Charges for non-utilization of limits</p>	<p>If average utilisation of facility limits for a quarter is below 60% of sanctioned limits, Commitment charges of INR 5.50 per day per lac of unutilised limits (or a part thereof) + applicable taxes.</p>												
<p>Charges for Breach of Other Material Terms and Conditions (i.e. breach of any Event of Default conditions (“EOD”) as mentioned in any loan/facility agreement or Sanction Letter or any other agreement or breach of any Specific Conditions mentioned in the Sanction Letter) and not covered specifically in this Schedule.</p>	<p>INR 5.50 per day per lac of exposure (or a part thereof) + applicable taxes (to be calculated from the day of the breach until complied)</p> <p>In addition to these charges/levies, the Bank also reserves the absolute right to recall the limits and demand repayment of all facilities from the borrower.</p>												
<p>Dishonour charges per Instance</p>	<p>INR 750/- per instance</p>												

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(Cheque / Standing Instructions / ECS / NACH) for loan repayment	
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*Delay/ Non-Creation of Security in favour of the Bank by the Borrower/Security Provider means:

- o The term non-creation of security shall mean failure of the Borrower/Security Provider to create security in such form and manner as per the agreed terms mentioned in Sanction letter /Facility letters or Facility /Loan Agreements or any other document/instrument to secure the loan/financial facility availed from the Bank and shall also include Non-submission of NOC or Permission to Mortgage from any person/entity/ competent authority as prescribed by the Bank as well as Non-submission of Pari passu letters from other lenders.
- o Please note that the above-referred Schedule is not applicable for Rupee/Foreign Currency Pre-shipment and Post-shipment facilities ("Export Credit"), Other Foreign Currency Loans, Credit Cards, External Commercial Borrowings¹, Trade Credits¹, Structured Obligations¹

Annexure 2 - Standard Schedule of Charges

Change/Release/modification/Replacement in security	INR 25,000/- plus applicable taxes per instance per borrower
Documentation charges	For New Limits/Enhancement/Modification (plus applicable taxes)
	Digital Execution: INR 5,000/-
	Physical Execution: INR 10,000/-
	For Renewal (plus applicable taxes)
	Digital Execution: INR 2500/- for every renewal
	Physical Execution: INR 5000/- for every renewal
Extension of timeline for security creation	INR 10,000/- plus applicable taxes for each extension request (at the time of PDF extension in the system)
Renewal Extension Request	INR 5,000/- plus applicable taxes per instance
Stamp Duty and Incidental Charges	As per Actuals incurred
Swap Charges(Replacement of PDCs) / Change of SI Instructions / NACH	INR 1000/- plus applicable taxes per instance
Charges applicable in case the customer requests copies of records pertaining to transactions (Statement Of Account / Amortization Schedule) per Transaction	INR 500/- plus applicable taxes
Solvency Certificate	Up to 0.10% per Lac with a minimum of INR 1000/- plus applicable taxes and a maximum of INR 10,000/- plus applicable taxes per Solvency certificate.

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	It is agreed and understood by the Borrower that issuance of a solvency certificate shall be at the absolute and sole discretion of the Bank and the Bank may refuse issuance of such certificate in exercise of its discretionary right.
Title Verification (TSR)/ Clearance Charges	As per Actuals or INR 6,000/- per property whichever is higher (plus applicable taxes)
Mortgage / Registration and Incidental Charges	As per the applicable charges of respective locations
Mortgage charges	0.05% of Loan value not exceeding INR 25000/- per instrument (plus applicable taxes)
Stock audit charges	Borne by the customer on an actual basis
Collateral Management Agency charges	1% of utilisation or as per actuals (plus applicable taxes) whichever is higher
Registrars of Companies (ROC) Search Report/Charges	INR 1250/- for each report (plus applicable taxes)
Valuation Charges Per Property	As per Actuals or INR 7,500/- per property, whichever is higher (plus applicable taxes)
Ad-hoc Set up charges & Rate of Interest (ROI)	Set-up charges – 0.25% plus applicable taxes subject to minimum of INR 5000 & maximum of INR 25000. Rate of Interest - additional interest of 2.00% p.a. over and above the contracted ROI on Ad-hoc amount
Creation of Bank charges on collateral in various mandated databases, such as CERSAI, ROC etc.	Up to INR 5000/- per instance or on actuals (plus applicable taxes)
Subsidy Application & Processing Charges	Up to INR 5,000/- (plus applicable taxes) per instance Up to INR 50,000/- (plus applicable taxes) per instance
Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) Fee	As per the fee matrix defined by the CGTMSE from time to time (plus applicable taxes)
CGTMSE Administrative charges	Upto 0.1% of the CGTMSE exposure (plus applicable taxes)
Charges for Certificates on Borrower's Request	Up to INR 10,000/- (plus applicable taxes) per request Please take note that issuance of any such certificate shall be at the sole and absolute discretion of the Bank and the Bank will have the right to reject if the requested certificate is not found acceptable for issuance by the Bank
Modification in terms and conditions	INR 25000/- plus applicable taxes per request
Unit inspection / security verification charges	On actuals
No Objection Certificate(NOC) Issuance/Duplicate issuance of No Dues Certificate (NDC)	INR 5,000/- plus applicable taxes per NOC/Duplicate NDC
Foreclosure/Prepayment of the facilities	2% of Principal Outstanding for Non-revolving and 2% of Sanctioned limits for Revolving facilities (plus taxes as applicable) For Micro & Small (MSE) Borrowers- <ul style="list-style-type: none"> • Nil charges on fixed-rate loans up to `50 lakh subject to such closure being through own source of funds. The borrower

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	<p>entities shall be required to submit proof(s) qualifying as their own source of funds to the satisfaction of the Bank. For loan closures by way of takeover, the borrower shall be liable to pay 2% foreclosure/prepayment charges on entire revolving limits and on the outstanding of non-revolving limits at the time of closure.</p> <p>Nil charges Floating loan subject to such closure being through its own source of funds. The borrower entities shall be required to submit proof(s) qualifying as their own source of funds to the satisfaction of the Bank. For loan closures by way of takeover, the borrower shall be liable to pay 2% foreclosure/prepayment charges on entire revolving limits and on the outstanding of non-revolving limits at the time of closure.</p>
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Notes:

- In addition to these charges/levies, Bank also reserves the absolute right to withdraw the limits and demand repayment of the facilities from the borrower for any breach of any of the terms and conditions prescribed in the sanction letter or any loan/security document executed in favor of the Bank
- For the sake of clarity, it is reiterated that the above list is only indicative in nature and should not be in any manner construed as an exhaustive list at any point of time.

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