

General Schedule of Features & Charges (GSFC) w.e.f. 1st February '2025

For Channel Finance Account (ODCFL)

Particulars		Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)
Product Name			Channel Finance Account -ODCFL
Average Quarterly Balance (AQB) in Rs.			NIL
Remittances/Payments:			
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NA
	Payable at Non- branch Locations	2/1000 (Min 50 Max 5000)	NA
RTGS	Applicable only if done in Branch	2 - 5 L: 20/ txn; > 5 L: 40/ txn	*
NEFT**	Applicable only if done in Branch	Up to 10k: 2/txn; >10K to 2L: 4/txn >2 L: 24/txn	*
IMPS		Up to Rs. 100000 : Rs.5 / txn Above Rs. 100000 : Rs. 15 / txn	NA
Cheque Book	Default Cheque Book is Payable At-par Only	Up to 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf	NA
Home Banking:			
On Call Requests	Cash Pick-up or Delivery^	Upto 2 lacs: Rs. 875/- Rs. 2 lacs to Rs. 6 lacs: Rs. 1,475/- Rs. 6.01 lacs to Rs. 10 lacs: Rs.2,475/- Rs.10.01 Lac to Rs. 20 Lacs: Rs.4,075/- Rs.20.01 Lacs to Rs.100.00 Lacs: Rs.6,675/- per request	
	Cheque Pick-up/DD Delivery	Rs 75/- per request	*
Beat Service	Cash Pickup (per month & per location)	Up to Rs 50,000: Rs.5K Rs.50K to Rs.1L: Rs.6K Rs.1L to Rs.2L: Rs.7.5K Rs.2L to Rs.4L: Rs.10K Rs.4L to Rs.6L: Rs.15K Rs.6L to Rs.8L: Rs.20K Rs.8L to Rs.10L: Rs.25K Rs.10L to Rs.15L: Rs.35K Rs.15L to Rs.20L: Rs.40K Rs.20L to Rs.50L: Rs.50K Rs.50L to Rs.100L: Rs.75K	*
	Cheque Pick-up	500 p.m.	300 p.m.
Cash Deposit & Withdrawal:			
Cash Deposits	At Home Branch & non Home Branch Location@	Rs. 3.5/1000 Min 50 per txn	1 times of previous month's Avg OD Balance or 2 times of the previous month's Avg Credit Balance whichever is higher; thereafter Std Chrgs
Cash Withdrawal	For Non - home Branch Location	Rs. 2/1000 Min 50 per txn	NA
Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges			
Cheque Returns <>			
VISA ATMs - Domestic	Non Financial Txn	8.50 per txn	NA
	Cash Withdrawal	21 per txn	
VISA ATMs - International	Non Financial Txn	25 per txn	NA
	Cash Withdrawal	150 per txn	NA
Txn declined at merchant outlets/ website/ATM, due to insufficient Balance^^	Insufficient Funds	25 per txn	NA

Particulars		Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)
Product Name			Channel Finance Account -ODCFL
Average Quarterly Balance (AQB) in Rs.			NIL
Debit Card:			
Debit Card Charges	Annual Fee	Rs. 259 p.a.	NA
Other Charges:			
Account Related			
AQB Non - maintenance <>	Non maintenance charges per quarter Upto 2 lacs: Rs. 875/-	If AQB < 50% of the required Product AQB If AQB >=50% but < 100% of the required Product AQB	NA
Cheques Deposited & Returned (Outward)	Local & Out-station	Rs. 100 per Cheque	*
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Rs. 500/instance	NA
Balance (Daily/Weekly), Txn & Value Added Alerts		SMS - Rs. 0.50 per SMS. Email - Nil charges	Nil Charges
Charges Common for All Products			
Account Statements (Through Email - Nil charges)			
Ad- hoc Statements Request	At Branch/ Phone Banking	<=365 Days: Rs.100	*
		>365 Days: Rs. 200	*
	On Net Banking/ ATM	Rs. 50	*
Foreign Currency Payments & Collections			
DD Issuance/DD Cancellation /DD Revalidation/Cheque Collection		Rs. 500	NA
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	Rs. 250	NA
	Corr Bank Chrgs Not Borne by Beneficiary	Rs. 1000	NA
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		Rs. 1000	*
Miscellaneous Charges			
Fund Transfer Return	Financial Reasons	Rs.300	*
Cheque Purchase Charges		Rs. 0.5/1000/Day	NA
Travelers Cheque Encashment ~		1% of TC Amount	*
Mandate Registration Charges		Rs.50/Instance	NA
Stop Payment		Rs.100 Per Request	*
Standing Instruction Failure		Rs.100	NA
TDS Certificate (Duplicate only)		Rs. 200/Request	*
Solvency Certificate		Rs. 10000	*
TOD Charges		Rs. 500	*
Authorised Dealer Code Letter		Rs. 500 per request	*
GST on Foreign Currency Conversion Charges (FCY) ~			
Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable		
Up to 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-		
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.		
Above Rs.10,00,000/-	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-		

Services Offered at "NIL CHARGES"

1. Out-station Cheque (Cheques drawn on non-speed clearing branches)	6. Interest Statement & DD/BC Cancellation & Revalidation
2. Debit Card Replacement (Lost / Stolen Card)	7. Signature Verification Address Confirmation
3. Bank Statement Weekly (Physical), Annual Combined Statement, Balance Statement (Other than 31st March)	8. Record retrieval charges & Photo Attestation
4. PIN Regeneration at ATM/ Net Banking/ Phone Banking,	9. Confidential Report & Credit Confirmation
5. Standing Instruction - Set-up/ Amendment	10. Account Closure Charges (Customer Induced Closure)
	11. IMT - Instant Money Transfer (Cashless Card Withdrawal)

Please Note:

Coin Deposit charges: "Nil Charges" upto deposit value of Rs 50; Beyond Rs 50 per instance, 5% on entire amount of coins deposited will be charged. Low Denomination Charges: 0.5% of the value above Rs 5000 deposit per instance; Only Rs 10 and Rs 20 notes will be considered.

SMS Alerts & Updates: - Mandatory Alerts will not be charged

Under Home Banking cash pick up services (On Call & Beat), lower denomination (value equal to or less than Rs. 50) notes and coins will not be accepted.

^Home Banking Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis & per location basis Home Banking (On Call & Beat Service) - Offered at select locations. Maximum slab available for cash pick up is up to 100 lacs only. Lower denomination (value equal to or less than Rs. 50) notes and coins will not be accepted.

Non financial Txn under debit card section includes Balance enquiry, Mini Statement & PIN Change.

Debit Card Transaction eligibility Five free transactions (inclusive of financial and non-financial transactions) every month from own bank ATMs. From other bank ATMs (inclusive of financial and non-financial transactions) free three transactions per month in metro centres and five transactions in non-metro centres.

Top 6 Cities#- Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad

* Indicates Standard Charges are Applicable

Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without

**Indo - Nepal Remittance Scheme (NEFT Charges):

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes)

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes)

Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular

~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection.

Nil charges at Home Branch Location Only: Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.

*Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily/Weekly balance alert facility.

*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

<> Indicates penalty charges

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

"State Government taxes / Cess as applicable shall be charged"

W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto Rs.20 Lakhs	Nil	Nil
Rs.20 lakhs to Rs. 1 crore	Nil	2%@
In Excess of Rs. 1 crore	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.