

General Schedule of Features & Charges (GSFC) w.e.f. 01st September'2023

Particulars		Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)
Product Name			Overdraft Business Finance Account (ODBFA)
Average Quarterly Balance (AQB) in Rs.			NIL
Remittances / Payments:			
Demand Draft / Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NIL Charges up to 30 DD/ BC p.m.; thereafter Std Chrgs
	Payable at Non-branch Locations	2/1000 (Min 50 Max 5000)	NIL Charges upto 10L p.m.; thereafter Std Chrgs
RTGS	Applicable only if done in Branch	2 - 5 L: 20/ txn; > 5 L: 40/ txn	NIL Charges
NEFT**	Applicable only if done in Branch	Upto 10k: 2/txn; >10K to 2L: 4/txn >2 L: 24/txn	NIL Charges
IMPS		Upto 100000: 5 / txn Above 100000 : 15 / txn	NIL Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves / p.m. - 2 / leaf; Above 500 leaves / p.m. - 3 / leaf	NIL Charges upto 300 cheque leaves p.m., then Std Charges
Receipts / Collections:			
Out-station Cheque (Cheques drawn on non-speed clearing branches)	Drawn at Kotak Branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	NIL Charges
	Drawn at Kotak Non - branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges
Home Banking:			
On Call Requests	Cash Pick-up or Delivery ^A	Upto 2 lacs: 875/- 2 lacs to 6 lacs: 1,475/- 6.01 lacs to 10 lacs: 2,475/- 10.01 Lac to 20 Lacs: 4,075/- 20.01 Lacs to 100.00 Lacs: 6,675/- per request	*
	Cheque Pick-up/DD Delivery	75/- per request	Nil charges up to 3 req per month there after Std Charges
Beat Service	Cash Pickup	Up to 1.00 Lac: 2.75/1000 1.01 Lacs to 6.00 Lacs: 1.75/1000 6.01 Lacs to 100.00 Lacs: 1.5/1000 Per Month	*
	Cheque Pick-up	500 p.m.	NIL Charges
Cash Deposit & Withdrawal:			
Cash Deposits	At Home Branch & non Home Branch Location@	3.5/1000 Min 50 per txn	NIL Charges upto 20 lakhs and thereafter standard charges
Cash Withdrawal	For Non - home Branch Location	2/1000 Min 50 per txn	NIL Charges upto 1L per day; thereafter std charges

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Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges			
VISA ATMs - Domestic	Non Financial Txn	8.50 per txn	NA
	Cash Withdrawal	21 per txn	
VISA ATMs - International	Non Financial Txn	25 per txn	NA
	Cash Withdrawal	150 per txn	NA
Transactions declined at merchant outlets / websites / ATM, due to insufficient balance^^	Insufficient Funds	25 per txn	NA
Debit Card:			
Debit Card Charges	Annual Fee	259 p.a.	NA
Card Replacement	Lost / Stolen Card	200	NA
Other Charges:			
Account Related			
AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	NA
		If AQB >=50% but < 100% of the required Product AQB	NA
Account Closure Charges		Customer Indused Closure	<30 Days & > 181 Days: Nil; 31 - 181 Days: 600
Cheque Returns <>			
Cheques Deposited & Returned (Outward)	Local & Out-station	100 per Cheque	Nil charges upto 7 p.m.; thereafter Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	500 / instance	*
SMS Alerts & Updates			
Balance (Daily / Weekly), Txn & Value Added Alerts		SMS – 0.50 per SMS Email – Nil charges	50% Discount on Std. charges (0.25 per SMS)
Charges Common for All Products			
Account Statements (Through Email -Nil charges)			
Weekly	Physical	300 per Quarter	*
Annual Combined Statement (Physical)	Through Branch & Phone Banking	: 100	*
Ad- hoc Statements Request	At Branch / Phone Banking	<=365 Days: 100	*
		>365 Days: 200	*
	On Net Banking / ATM	50	*
Foreign Currency Payments & Collections			
DD Issuance / DD Cancellation / DD Revalidation / Cheque Collection		500	*

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TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	250	*
	Corr Bank Chrgs Not Borne by Beneficiary	1000	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		1000	*
Miscellaneous Charges			
PIN Regeneration	ATM / Phone / Net Banking (only if sent through courier)	50	*
Fund Transfer Return	Financial Reasons	300	*
Cheque Purchase Charges		0.5 / 1000 / Day	*
Travelers Cheque Encashment ~		1% of TC Amount	*
Mandate Registration Charges		50 / Instance	*
Standing Instruction	Set-up & Failure	100	*
	Amendment	25	*
TDS Certificate(Duplicate only)		200 / Request	*
Interest Statement (Duplicate only) / Stop payment / DD / BC Cancellation & Revalidation / Signature Verification / Address Confirmation / Balance Statement (Other than 31st March) / Record retrieval charges / Photo Attestation		100 / Request	*
Solvency Certificate		10000	
Confidential Report / Credit Confirmation / TOD Charges		500	*
GST on Foreign Currency Conversion Charges (FCY) ~			
Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable		
Up to 1,00,000/-	1% of the gross amount of currency exchanges or minimum of Rs. 250/-		
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000		
Above Rs.10,00,000/-	Rs. 5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs. 60,000/-		

Please Note:

Coin Deposit charges: "Nil Charges" upto deposit value of Rs 50 ; Beyond Rs 50 per instance, 5% on entire amount of coins deposited will be charged. **Low Denomination Charges:** 0.5% of the value above Rs 5000 deposit per instance ; Only Rs 10 and Rs 20 notes will be considered.

SMS Alerts & Updates : - Mandatory Alerts will not be charged

On Call Charges & Beat Cash : - Coin Pick up and Lower Denomination notes to be considered as discontinued (Lower Denomination notes equal to or less than Rs.50)

Under Home Banking cash pick up services (On Call & Beat), lower denomination (value equal to or less than Rs. 50) notes and coins will not be accepted.

Home Banking charges will be charged as per agreed Contractual Slab

Home Banking (On Call & Beat Service) - Maximum slab available for cash pick up is up to 100 lacs only (Adhoc / daily)

Debit Card Transaction eligibility Five free transactions (inclusive of financial and non-financial transactions) every month from own bank ATMs. From other bank ATMs (inclusive of financial and non-financial transactions) free three transactions per month in metro centres and five transactions in non-metro centres.

*Indicates Standard Charges are Applicable

Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without

Product wise limits offered on various transactions and services with "NIL Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the

account in that quarter is at least 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.

****Indo - Nepal Remittance Scheme (NEFT Charges):**

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes)

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes)

Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular

~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection.

Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.

*Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily/Weekly balance alert facility.

*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

Applicable GSFC : -ODBFA to follow ODELI, up to INR 20 lakh of Cash Deposition is at Nil Charges and amount above INR 20 lakh shall attract standard charges

<> Indicates penalty charges

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

"State Government taxes / Cess as applicable shall be charged"

W.e.f 1st July, 2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto Rs. 20 Lakhs	Nil	Nil
Rs. 20 lakhs to Rs. 1 crore	Nil	2%@
In Excess of Rs. 1 crore	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.