

<b>FEES AND CHARGES - Micro Loan Against Property (MLAP)</b>			
<b>Stage</b>	<b>Fee/Charge Description</b>	<b>Payable at</b>	<b>Amount in Rs.</b>
Pre-disbursement	Processing fee (PF)	Application	2% plus GST and Statutory dues. (Non-refundable)
	Documentation Charges	Sanction	INR 1000 plus GST and Statutory dues
Post-disbursement	Copy of Any Documents		
	Interest Certificate/ Statement of Account/ Amortisation Schedule	Event	Accessed via self-service mode on Mobile Banking/Net Banking/Whatsapp Banking: Free
	Charges for copy of any documents (No dues, Copy of property documents, etc.)	Event	Rs. 500 (plus taxes and any other applicable statutory dues)
	Charges for copy of any documents (Duplicate NOC)	Event	Rs. 100 (plus taxes and any other applicable statutory dues)
	List of Documents	Event	Rs. 500 (plus taxes and any other applicable statutory dues)
	Any other documents /letter (e.g. Credit Opinion Letter, Interest paid confirmation letter, etc.)	Event	Rs. 500 (plus taxes and any other applicable statutory dues)
	Change in Repayment mode :		
	Repayment mode/ Account swap charges	Repayment mode change	Rs. 500 (plus taxes and any other applicable statutory dues)
	Conversion Fee:		
	Switch Fee (Fixed to Floating)	On conversion	Switch to lower floating rate(with/without change in Benchmark): 0.5% of the principal outstanding and undisbursed amount(if any) at the time of conversion with a cap of Rs. 10,000 (plus taxes and any other applicable statutory dues)
	Switch Fee (Floating to Fixed)	On conversion	Rs. 2500 (plus taxes and any other applicable statutory dues)
	Prepayment Charges:		
	<b>Prepayment/Foreclosure Charges</b>	Prepayment/ Foreclosure	NIL Floating Rate for Term Loans given to Individual Borrowers for non-business end use.

			No prepayment / foreclosure is allowed until a Lock-in Period of 6 months after EMI Commencement
			Post lock– in period, part prepayment of minimum Rs. 25,000 and maximum of up to 25% of outstanding loan amount can be made without any prepayment charges every 6 months
			The minimum period between any two prepayment shall be at least 6 months
			For any Part Prepayment in excess of 25% of outstanding loan amount: 2% (plus taxes and any other applicable statutory dues) of the excess prepayment amount
			For Full Prepayment any time after the Lock-in-Period: 3% (plus taxes and any other applicable statutory dues) of the Foreclosure Loan amount plus amounts prepaid during the last 12 months
	<b>Penal charges:</b>		
	Instrument (Cheque/ECS/Mandate) dishonour charges	Instrument dishonour	INR 750/- per instance
	Delay/default in payment of principal or interest/ outstanding balance.	Late payment	8% per annum on overdue amount plus applicable taxes
	<b>Other Charges :</b>		
	Loan cancellation: Charges applicable in the event of customer opting to cancel the loan post disbursement without encashing the Disbursement Cheque.	Event	1% of Loan Amount or Rs. 10,000 whichever is higher (plus taxes and any other applicable statutory dues)
	(If encashed the same shall be treated as pre closure/foreclosure)		This will be over and above PF payable.
<b>Notes:</b>			
<ul style="list-style-type: none"> <li>Stamp Duty on Loan Agreement, Guarantor Agreement, Registration Charges etc. varies from State to State. Stamping/Notarisation of RBI and other Affidavits as applicable.</li> </ul>			

Charges for other Services would be specified as applicable when the Customer applies for those services and the same shall be payable by the borrower alone e.g. Revalidation of Sanction, Change in Property, Re-schedulement of Loan, Change in EMI Date, Solvency Charges etc.

Taxes/ other statutory levies may be charged to the Borrower if applicable as per Government/ RBI directives.

Please read the other applicable LAP charges. Given that you will pledge your hard-earned property's documents in the mortgage loan, and your investment is in tow, you must read all the clauses and papers carefully.