

Schedule of Penal Charges – Loans to NBFCs and MFIs

Type	Penalty Amount/Rate
Delay or Default in Payment or where amount drawn beyond the Maximum Overdraft Limit and/or the Drawing Power	
All facilities except “LCBD, Export Credit in INR or Foreign Currency (FC), and Devolved Liabilities arising from NFB facilities and all Other Foreign Currency Loans”	Amounts standing unpaid on respective due dates shall attract penal charge at 8% per annum (to be charged for actual no. of days) on overdue amount plus applicable taxes
All Foreign Currency Loans	Amounts standing unpaid on respective due dates shall attract overall interest at 2% p.m. compounded monthly on outstanding/ unpaid amount.

- Applicable for loans given by Microfinance Division, Commercial Bank.