

General Schedule of Features and Fee For Consolidated Savings Accounts effective from May, 2024 (Part 2)

Particulars	Savings Account for Professionals	Kotak Solo Savings Account	Kotak Savings Account for PVR Debit Card Customer	Self Operated Minor Savings Account	Sanman Savings Account for BSS Microfinance	Savings Account for Special Projects (NHAI, Crop Loan etc)	Neo Salary Account	Savings Account for Minors operated by guardian	
AMB (Average Monthly Balance)	Nil	Nil	Average Monthly Balance (AMB) INR 10,000	Average Monthly Balance (AMB) INR 5,000	Average Quarterly Balance (AQB) INR 2500 OR *Term Deposit of INR 25000 (minimum 365 days)	Nil	In case salary is not sighted or product AMB not maintained for 2 consecutive months, fees for non maintenance of minimum monthly average balance would be applicable^	Average Monthly Balance (AMB) INR 5,000	
Non Maintenance Fee	Nil	NA	6% of the shortfall in required AMB per month (Max upto INR 500/-)	6% of the shortfall in required AMB per month (Max upto INR 250/-)	6% of the shortfall in required AQB per quarter (Max upto INR 125/-)	Nil	6% of the shortfall in required AMB per month	6% of the shortfall in required AMB per month (Max upto INR 250/-)	
Cash Transactions Fee	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil up to 5 transactions or 3 lakhs / month whichever is earlier. Post these limits, charged at INR 4.5 / 1000 (Minimum INR 150)	Nil up to 1 transaction or INR 10,000/ month whichever is earlier. Post these limits, charged at INR 4.5 / 1000 (Minimum INR 150)	Nil up to 4 transactions or 2 lakhs / month , whichever is earlier. Post these limits, charged at INR 4.5 / 1000 (Minimum INR 150)	Nil up to 4 transactions or 2 lakhs / month , whichever is earlier. Post these limits, charged at INR 4.5 / 1000 (Minimum INR 150)	Nil up to 24,00,000/ year cumulative. Post these limits, charged at INR 4.5 / 1000 (Minimum INR 150)	Nil up to 4 transactions or 2 lakhs / month whichever is earlier. Post free limits, charged at INR 4.5 / 1000 with minimum INR 150	Nil up to 2 transactions or 50,000 / month whichever is earlier. Post free limits, charged at INR 4.5 / 1000 with minimum INR 150	Nil up to 4 transactions or 2 lakhs / month, whichever is earlier. Post these limits, charged at INR 4.5 / 1000 (Minimum INR 150)
Debit Card / ATM Usage Fee	Kotak Bank's ATM - Cash Withdrawal / Non Financial Transactions	Nil	Nil up to 7 transactions per month thereafter INR 21 per cash withdrawal	Nil	Nil up to 7 transactions per month thereafter INR 21 per cash withdrawal	Nil up to 7 transactions per month thereafter INR 21 per cash withdrawal	Nil up to 7 transactions per month thereafter INR 21 per cash withdrawal	5 txn per month Free, thereafter Financial txn.- INR 21.00 / txn.; Non Financial txn. - INR 8.50 / txn	Nil
	Other Domestic ATMs - Cash Withdrawal / Non Financial Transactions ##	Nil	Nil upto 3 txns (In Top 6 Cities##+) & 5 Txn (Non-Top Cities) per month thereafter INR 21 per cash withdrawal & INR 8.5 per non-financial Txn	Nil upto 10 financial and non-financial txns eachper month thereafter INR 21 per cash withdrawal & INR 8.5 per non-financial Txn	Nil upto 3 txns(In Top 6 Cities##+) & 5 Txn (Non-Top Cities) per month thereafter INR 21 per cash withdrawal & INR 8.5 per non-financial Txn	Nil upto 3 txns(In Top 6 Cities##+) & 5 Txn (Non-Top Cities) per month thereafter INR 21 per cash withdrawal & INR 8.5 per non-financial Txn	Nil upto 3 txns(In Top 6 Cities##+) & 5 Txn (Non-Top Cities) per month thereafter INR 21 per cash withdrawal & INR 8.5 per non-financial Txn	Nil upto 3 txns(In Top 6 Cities##+) & 5 Txn (Non-Top Cities) per month thereafter INR 21 per cash withdrawal & INR 8.5 per non-financial Txn	Nil upto 3 txns(In Top 6 Cities##+) & 5 Txn (Non-Top Cities) per month thereafter INR 21 per cash withdrawal & INR 8.5 per non-financial Txn
	Transactions declined at merchant outlets / websites / ATMs, due to insufficient balance <>	INR 25 / Transaction	INR 25 / Transaction	INR 25 / Transaction	INR 25 / Transaction	INR 25 / Transaction	INR 25 / Transaction	INR 25 / Transaction	INR 25 / Transaction
	Cash Withdrawal / Non-Financial Transactions at International ATMs +	INR 150 per cash withdrawal transaction & INR 25 per non-financial transaction		INR 150 per cash withdrawal transaction & INR 25 per non-financial transaction		INR 150 per cash withdrawal transaction & INR 25 per non-financial transaction		INR 150 per cash withdrawal transaction & INR 25 per non-financial transaction	
	Cardless cash withdrawal (IMT)	Nil up to 1 transaction per month and subsequent transactions will be charged INR 10/- per transaction		Nil up to 1 transaction per month and subsequent transactions will be charged INR 10/- per transaction		Nil up to 1 transaction per month and subsequent transactions will be charged INR 10/- per transaction		Nil up to 1 transaction per month and subsequent transactions will be charged INR 10/- per transaction	
DD / Cheque Book	DD	Nil upto INR 1 Lakh; Post these limits: INR 4 / 1000 (Min INR 50, Max INR 10,000) For Senior citizen INR 3 / 1000	Nil upto 100K; Post these limits: INR 4 / 1000 (Min INR 50, Max INR 10,000), for Senior citizen INR 3 / 1000	INR 4 / 1000 (Min INR 50, Max INR 10,000), for Senior citizen INR 3 / 1000	INR 4 / 1000 (Min INR 50, Max INR 10,000), for Senior citizen INR 3 / 1000	INR 4 / 1000 (Min INR 50, Max INR 10,000), for Senior citizen INR 3 / 1000	INR 4 / 1000 (Min INR 50, Max INR 10,000), for Senior citizen INR 3 / 1000	INR 4 / 1000 (Min INR 50, Max INR 10,000), for Senior citizen INR 3 / 1000	INR 4 / 1000 (Min INR 50, Max INR 10,000), for Senior citizen INR 3 / 1000
	FCY - DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return	INR 500 / instance	INR 500 / instance	INR 500 / instance	INR 500 / instance	INR 500 / instance	INR 500 / instance	INR 500 / instance	INR 500 / instance
	At-par Cheque Book Fee	Free up to 100 Cheque leaves per year thereafter INR 3 / cheque leaf	Free up to 5 leaves / year thereafter INR 3 / cheque leaf	Free up to 25 Cheque leaves per year thereafter INR 3 / cheque leaf	Free up to 25 Cheque leaves per year thereafter INR 3 / cheque leaf	Free upto 10 Cheque leaves per year thereafter INR3 / cheque leaf	Free up to 25 Cheque leaves per year thereafter INR 3 / cheque leaf	Chargeable INR 3 per leaf on request (Min 10 leaves in one cheque book)	Free up to 25 Cheque leaves per year thereafter INR3 / cheque leaf
Transaction Failure	ECS / Cheque Issued & Returned (due to non availability of funds)	INR 500 / instance	INR 500 / instance	INR 500 / instance	INR 500 / instance	INR 500 / instance	INR 500 / instance	INR 500 / instance	INR 500 / instance
	ECS Mandate Verification	Nil	Nil	INR 50 / instance	INR 50 / instance	INR 50 / instance	INR 50 / instance	INR 50 / instance	INR 50 / instance
	SI Failure	INR 200 / instance	Nil	INR 200 / instance	INR 200 / instance	INR 200 / instance	INR 100 / instance	INR 200 / instance	INR 200 / instance
	Cheque deposited and returned (INR)	INR 200 / instance	INR 200 / instance	INR 200 / instance	INR 200 / instance	INR 200 / instance	INR 100 / instance	INR 200 / instance	INR 200 / instance
	Cheque Issued & Returned for Non-Financial Reason	INR 50 / instance	INR 50 / instance	INR 50 / instance	INR 50 / instance	INR 50 / instance	INR 50 / instance	INR 50 / instance	INR 50 / instance
Debit Card Annual Fee	Classic Debit Card	Nil	INR 259	INR 259	INR 259	Nil for 1st year, thereafter INR 199 p.a	INR 259	Nil	INR 259
	Silk Classic / Platinum	INR 259	INR 259	INR 259	NA	NA	INR 259	INR 259	INR 259
	Gold Debit Card	Nil for 1st year, thereafter INR 259 p.a	INR 259	INR 500	NA	INR 500	INR 500	INR 500	INR 500
	Platinum / My World Debit Card	Nil for 1st year, thereafter INR 259 p.a	INR 259	INR 750	NA	INR 750	INR 750	INR 750	INR 750
	World / World Exclusive Debit Card	INR 750	INR 259	INR 750	NA	INR 750	INR 750	INR 750	INR 750
	Kotak PVR Debit Card	INR 499	INR 499	INR 499	NA	INR 499	INR 499	INR 499	INR 499
	Every Day Debit Card	NA	NA	NA	NA	NA	NA	NA	NA
	Visa Signature Debit Card	INR 750	INR 750	INR 750	NA	INR 750	INR 750	NA	INR 750
Other Debit Card Related Fee	Default Card	Platinum Debit Card	Classic Debit Card	PVR Debit Card	Classic Debit Card	Classic Debit Card	Classic Debit Card	Classic Debit Card	Classic Debit Card
	Replacement of Lost / Stolen Debit Card	INR 200	INR 200	INR 200	INR 200	INR 200	INR 200	INR 200	INR 200
	Issuance Fee	Image Debit Card - INR 199	Image Debit Card - INR 199	Image Debit Card - INR 199	Image Debit Card - INR 199	Image Debit Card - INR 199	Image Debit Card - INR 199	Image Debit Card - INR 199	Image Debit Card - INR 199
	Regeneration of PIN (sent through courier)	Nil	INR 50 per request	INR 50 per request	INR 50 per request	INR 50 per request	INR 50 per request	INR 50 per request	INR 50 per request
Fund Transfer	NEFT / RTGS / Fund Transfer (Through Netbanking / Mobile Banking)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	NEFT / RTGS - Applicable only if done in Branch	Nil	NEFT: Upto 10,000: INR 2; 10,001 to 1,00,000: INR 4; 1,00,001 to 2,00,000: INR14; > 2,00,000: INR 24 ; RTGS: 2,00,000 to 5,00,000: INR 20; > 5,00,000: INR 40						Nil
	IMPS	Nil	Up to 10,000: INR 5; 10,001 to 1,00,000: INR 5; 1,00,001 to 5,00,000: INR 15			Up to 10,000: INR 5; 10,001 to 1,00,000: INR 5; 1,00,001 to 5,00,000: INR 15		Up to 10,000: INR 5; 10,001 to 1,00,000: INR 5; 1,00,001 to 5,00,000: INR 15	
Statements & Alerts	Statements	Email Statement (Monthly): Nil; Physical Statement (Quarterly): Nil		Email Statement (Monthly): Nil; Physical Statement (Quarterly): Nil			Email Statement (Monthly): Nil; Physical Statement (Quarterly): Nil		
	Balances Value added alerts (Daily / Weekly)	50p. per SMS (Daily / Weekly)	50p. per SMS (Daily / Weekly)	50p. per SMS (Daily / Weekly)	50p. per SMS (Daily / Weekly)	50p. per SMS (Daily / Weekly)	50p. per SMS (Daily / Weekly)	50p. per SMS (Daily / Weekly)	50p. per SMS (Daily / Weekly)
Other Fee	TOD Account Closure Fee: (if closed after 1 month & before 6 months of A/C opening)	TOD: INR 500; Account Closure Fee: 500	TOD: INR 500; Account Closure Fee: 500	TOD: INR 500; Account Closure Fee: 500	TOD: INR 500; Account Closure Fee: 500	TOD: INR 500; Account Closure Fee: 500	TOD: INR 500; Account Closure Fee: 500	TOD: INR 500; Account Closure Fee: 500	TOD: INR 500; Account Closure Fee: 500
Family Banking	-	NA	NA	NA	NA	NA	NA	NA	NA

Branch Request	Duplicate Ad-hoc statement, Balance & Interest Statement, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment - Single / Range of cheque thru branch; DD Revalidation; PO / BC Revalidation / Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement; Regeneration of PIN of Net Banking / Phone Banking (sent through courier)	INR100/Request, for senior citizens: INR 75/Request	INR100/Request, for senior citizens: INR 75/Request	INR100/Request, for senior citizens: INR 75/Request	INR100/Request, for senior citizens: INR 75/Request	INR100/Request, for senior citizens: INR 75/Request	INR100/Request, for senior citizens: INR 75/Request	INR100/Request, for senior citizens: INR 75/Request	INR100/Request, for senior citizens: INR 75/Request
	DD Cancellation (INR)	Nil	Nil	INR100/Request, for senior citizens: Nil		INR100/Request, for senior citizens: Nil		INR100/Request, for senior citizens: Nil	
	Foreign Inward Remittance Certificate	Nil	Nil	INR 100/Request	INR 100/Request	INR 100/Request	INR 100/Request	INR 100/Request	INR 100/Request
Home Banking	Cash / Instrument Pick Up / Delivery	Nil for 2 Calls / month, thereafter INR 150 per visit. Under Home Banking cash pick up services, lower denomination (value equal to or less than INR 50) notes and coins will not be accepted.	INR 150 per visit	INR 150 per visit	INR 150 per visit. Under Home Banking cash pick up services, lower denomination (value equal to or less than INR 50) notes and coins will not be accepted.	NA	INR 150 per visit. Under Home Banking cash pick up services, lower denomination (value equal to or less than INR 50) notes and coins will not be accepted.	NA	INR 150 per visit. Under Home Banking cash pick up services, lower denomination (value equal to or less than INR 50) notes and coins will not be accepted.
	KYC Pickup – Only for senior citizen and differently abled###	NA	NA	NA	NA	NA	NA	NA	NA
Complimentary Services	Passbook (in lieu of Account Statement) Current Year Balance and interest statement Signature Verification Certificate Photo Attestation Address Confirmation	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Foreign Exchange Services (FES)	
Outward Remittances - Individual	Standard Fee
Telegraphic Transfer Fee (other than payment for imports)	INR 1250 + Tax
Correspondent Bank Fee (Outward remittance wherein the foreign bank Fee are paid by remitter)	INR 1000 + Tax
Issue of FCY DD's	INR 750 + Tax
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125 %; minimum INR 1,000 +Tax

GST on Foreign Currency Conversion fee (FCY) ~	
Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to INR 1,00,000	1% of the gross amount of currency exchanges or minimum of INR250/-
Above INR1,00,000/- to INR10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000
Above INR10,00,000/-	INR5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of INR60,000/-

	Particulars	Standard Fee
Forex Card	Issuance Fee	250 (exclusive of GST)
	Reload Fee	75 (exclusive of GST)

All fees for Mumbai Interbank Offered rate – Floating Rate Linked Savings Scheme are NIL

Fee for Self - Operated Minor Savings Account is same as Nova Savings Account

Fee mentioned for debit card are subject to default classification of mentioned scheme codes. In case of upgrade/downgrade/classification change the same will be impacted.

As per RBI guidelines, Business/ Commercial transactions are not permitted in the Savings Accounts.

##Cash withdrawal limit from other Domestic ATM is INR 10000 per transaction.

*Top 6 Cities - Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs.

Mandatory Alerts will not be charged. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

Indo - Nepal Remittance Scheme (NEFT Fee):

If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): INR 25 per txn (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto INR 5000 - INR 75 per txn. & beyond INR 5000 - INR 100 per txn. (incl all taxes).

All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service.

<> In the event of a default in maintenance of Average Monthly Balance or regular salary credits as agreed between the bank and customer for the month (referred as 'Default Month'), the bank will notify the customer clearly of the default and that either salary credit to be sighted or Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month') else the NMC (Non Maintenance Fee) for both the 'Default Month' and 'Notice Month' will be recovered. The bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id ,mobile number and address updated with the bank at all times, failing which, customer may not receive the notification/s. The NMC Fee will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC.

Fee applicable for Silk debit card will be same as Classic Debit card. Monthly physical statements will be issued free to account holders on them personally visiting the home branch for the same.

The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.

A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS) [w.e.f April 1,2019]

Any rejections in applications made through ASBA mode due to insufficient funds will attract Fee of INR 350/- per rejection <>

'Additional Fee levied by another bank on international ATM transactions will also have to be borne by the card holder.

The above Fee are subject to revision with a prior intimation of 30 days to all account holders Closure of account due to revision of Fee will not be subject to account closure Fee.

Family Savings Account will enjoy waiver of NMC till such time the linked principal Salary account receive monthly salary credits or maintains the required product AMB. In the event of Principal salary account not receiving salary credit or maintaining the required AMB, the linked Family Savings account should maintain AMB of INR 10000. Failing which standard Fee of Everyday Account (CS PRO) would apply in the Family Savings Account.

<> Penalty Fee. Not applicable once the account becomes inoperative/ dormant.

Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly Balance Alerts facility.

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

Debit Card Fee are subject to salary credit. If salary credit not credited for 3 consecutive months, accounts with > 5 free transactions at other bank ATMs will be downgraded to only 5 transactions irrespective of the corporate offering. Program customer will be excluded from this exercise.

Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change

Debit Card Annual Fee for Junior, Youth and Maestro Debit Cards will be same as Classic Debit card.

^If there is no salary credit or Product AMB is not maintained in your account for more than 4 consecutive months, account shall be reclassified into Kotak Lite Account. With Kotak Lite Account, you will need to maintain an average monthly balance (AMB) of Rs 10,000 in your account.

Please note that the Cash Pickup/ Delivery Fee pertain to the " Cash Pick-up/ Delivery" service offered to the customer. Additional Fee for cash transactions shall be levied basis the Cash Transaction limits offered under the respective variant. The Cash pick-up amount shall be a part of the overall Cash transaction limits offered under the variant.

For Corporate salary account with S2W SELECT offering, the zero balance feature in your account is subject to regular monthly salary credit OR single credit transaction of minimum INR10,000 per month through NEFT/RTGS only (Cash deposit, Cheque deposit and fund transfer from any other Kotak Bank account will not be considered). In case salary/funds are not credited, you are required to maintain Average Monthly Balance (AMB) as per the product variant to continue with account features and avoid non maintenance Fee. The bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id, mobile number and address updated with the bank at all times, failing which, customer may not receive the notification/s. The NMC Fee will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC.

Fee are exclusive of the Goods and Service Tax (GST).

With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

State government taxes/ Cess as applicable shall be charged

W.e.f 1st July, 2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

For detailed information on Savings & Corporate Salary Notes. Visit www.kotak.com > Fees & Fee (GSFC) > Important Notes of General Schedule Features & Fee - For Savings & Corporate Salary Accounts. Link:<https://www.kotak.com/content/dam/Kotak/others/important-notes-of-general-schedule-features.pdf> State government taxes / Cess as applicable shall be charged.

W.e.f 1st September 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year

Service fees for Overdraft Fixed Deposit Individual Account (ODFDS) & Overdraft Fixed Deposit Corporate Salary Account (ODFDC) would be same as Edge Savings Account & Edge Corporate Salary Account Respectively. However, there is no minimum AMB requirement in ODFDS or ODFDC.

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto INR20 Lakhs	Nil	Nil
INR20 lakhs to INR 1 crore	Nil	2%@
In Excess of INR 1 crore	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

###<https://www.india.gov.in/spotlight/unique-disability-id>