

# General Schedule of Features and Charges for Consolidated Savings Accounts effective from September, 2023 (Part 1)

Particulars	Kotak Ace Savings/Salary Account			Kotak Pro Savings Account	Kotak Classic Savings Account	Kotak Edge Savings/Salary Account		Kotak Nova Savings Account	Kotak Sankalp Savings Account	UNI Account	Platina Salary Account	Kotak Everyday Savings/Salary Account		
	Ace Savings Account	Ace Salary Account	Salary Account for Uniformed Forces			Edge Savings Account	Edge Salary Account					Everyday Savings Account	Everyday Salary Account	
<b>Balance Requirement</b>	Average Monthly Balance (AMB) Rs. 50,000			Average Monthly Balance (AMB) Rs. 20,000	Average Monthly Balance (AMB) Rs. 10,000			Average Monthly Balance (AMB) Rs. 5,000	Average Quarterly balance (AQB) Rs. 2500 OR *Term Deposit of Rs. 25000 (minimum 365 days)	Nil	Average Monthly Balance (AMB) Rs. 1,00,000	Rs.20,000 (AMB) or 30 customer induced transactions are done in the billing month	Average Monthly Balance (AMB) Rs. 25,000	
<b>Non Maintenance Charge (NMC) - Monthly</b>	Charges for non maintenance of minimum monthly average balance	6% of the shortfall in required AMB per month (Max upto Rs. 600/-)	In case salary is not sighted or product AMB not maintained for 2 consecutive months, fees for non maintenance of minimum monthly average balance would be applicable^^	In case salary is not sighted or product AMB not maintained for 2 consecutive months, fees for non maintenance of minimum monthly average balance would be applicable#	6% of the shortfall in required AMB per month (Max upto Rs. 600/-)	6% of the shortfall in required AMB per month (Max upto Rs. 500/-)	6% of the shortfall in required AMB per month (Max upto Rs. 500/-)	In case salary is not sighted or product AMB not maintained for 2 consecutive months, fees for non maintenance of minimum monthly average balance would be applicable^^	6% of the shortfall in required AMB per month (Max upto Rs. 250/-)	6% of the shortfall in required AQB per quarter (Max upto Rs. 125/-)	Nil	In case salary is not sighted or product AMB not maintained for 2 consecutive months, fees for non maintenance of minimum monthly average balance would be applicable^^	6% of the shortfall in required AMB per month (Max upto Rs.600/-) – waived off if 30 customer induced transactions are done in the billing month	In case salary is not sighted or product AMB not maintained for 2 consecutive months, the account shall be converted to CS EDGE & GSFC for CS EDGE shall be applicable
<b>Cash Transactions</b>	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil charges upto 10 transactions or 5 lakhs / month whichever is earlier. Post these limits, charged at Rs. 4.5 / 1000 (Minimum Rs. 150)			Nil charges up to 5 transactions or 3 lakhs / month whichever is earlier. Post these limits, charged at Rs. 4.5 / 1000 (Minimum Rs. 150)		Nil charges up to 4 transactions or 2 lakhs / month, whichever is earlier. Post these limits, charged at Rs. 4.5 / 1000 (Minimum Rs. 150)		Nil charges up to 24,00,000/ year cumulative. Post these limits, charged at Rs 4.5 / 1000 (Minimum Rs. 150)		Nil charges up to 10 transactions or 5 lakhs / month whichever is earlier. Post free limits, charged at Rs. 4.5 / 1000 with minimum Rs. 150		Nil Charges up to 5 transactions or 3 lac / month whichever is earlier. Post these limits, charged at Rs 4.5 / 1000 (Minimum Rs 150)	
	Cash withdrawal via UPI at Merchant Locations (Max Rs. 1000/day)	NA			1% of Withdrawal amount (Max Rs.10)		1% of Withdrawal amount (Max Rs.10)		NA		1% of Withdrawal amount (Max Rs.10)		NA	
<b>ATM Charges</b>	Kotak Bank's ATM Non-Financial Transactions	Nil Charges			Nil Charges		Nil Charges		Nil Charges		Nil Charges		Nil Charges	
	Kotak Bank's ATM Cash Withdrawal Transactions	Nil Charges			^Nil Charges upto 7 transactions per month thereafter Rs. 21 per cash withdrawal		Nil Charges		Nil Charges		Nil Charges		Nil Charges	
	Other Domestic ATMs - Cash Withdrawal / Non Financial Transactions ##	Nil Charges			Nil Charges		Nil Charges upto 3 txns(In Top 6 Cities#+) & 5 Txn (Non-Top Cities) per month thereafter Rs. 21 per cash withdrawal & Rs. 8.5 per non-financial Txn		Nil Charges		Nil Charges		10 transactions free; Rs. 21 for Cash withdrawal and Rs. 8.5 for non financial	
	Transactions declined at merchant outlets/ websites/ATMs, due to insufficient balance <->	Rs.25 / Transaction			Rs.25 / Transaction		Rs.25 / Transaction		Rs.25 / Transaction		Rs.25 / Transaction		Rs.25 / Transaction	
	Cash Withdrawal / Non-Financial Transactions at International ATMs +	Rs. 150 per cash withdrawal transaction & Rs 25 per non-financial transaction			Rs. 150 per cash withdrawal transaction & Rs 25 per non-financial transaction		Rs. 150 per cash withdrawal transaction & Rs 25 per non-financial transaction		Rs. 150 per cash withdrawal transaction & Rs 25 per non-financial transaction		Rs. 150 per cash withdrawal transaction & Rs 25 per non-financial transaction		Rs. 150 per cash withdrawal transaction & Rs 25 per non-financial transaction	
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction			Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction		Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction		Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction		Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction		Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction	
<b>DD / Cheque Book</b>	DD	Nil Charges			Nil Charges upto Rs. 1 Lakh; Post these limits: Rs. 4 / 1000 (Min Rs. 50, Max Rs. 10,000) For Senior citizen Rs. 3 / 1000		Rs. 4 / 1000 (Min Rs. 50, Max Rs. 10,000), for Senior citizen Rs. 3 / 1000		Nil Charges		Nil Charges		Nil Charges upto Rs. 1 Lakh; Post these limits: Rs. 4 / 1000 (Min Rs. 50, Max Rs. 10,000) For Senior citizen Rs. 3 / 1000	
	FCY - DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return	Rs. 500 / instance			Rs. 500 / instance		Rs. 500 / instance		Rs. 500 / instance		Rs. 500 / instance		Rs. 500 / instance	
	At-par Cheque Book Charges	100 Chq leaves Nil Charges / Year; Thereafter Rs.3 / cheque leaf.	Nil charges		Free up to 100 Cheque leaves per year thereafter Rs. 3 / cheque leaf		Free up to 25 Cheque leaves per year thereafter Rs.3 / cheque leaf		Free upto 10 Cheque leaves per year thereafter Rs.3 / cheque leaf		Nil Charges		Free up to 100 Cheque leaves per year thereafter Rs.3 / cheque leaf.	
<b>Transaction Failure Fee</b>	ECS / Cheque Issued & Returned (due to non availability of funds)	Rs. 500 / instance			Rs. 500 / instance		Rs. 500 / instance		Rs. 500 / instance		Rs. 500 / instance		Rs. 500 / instance	
	ECS Mandate Verification	Nil Charges	Nil	Nil Charges	Nil Charges		Rs. 50 / instance		Rs. 50 / instance		Nil Charges		Nil Charges	
	SI Failure	Nil Charges	Nil	Nil Charges	Rs.200 / instance		Rs.200 / instance		Rs.200 / instance		Nil Charges		Rs.200 / instance	
	Cheque deposited and returned (INR)	Rs.200 / instance			Rs.200 / instance		Rs.200 / instance		Rs.200 / instance		Rs.200 / instance		Rs.200 / instance	
	Cheque Issued & Returned for Non-Financial Reason	Rs.50 / instance			Rs.50 / instance		Rs.50 / instance		Rs.50 / instance		Rs.50 / instance		Rs.50 / instance	
<b>Debit Card Annual Charges</b>	Classic Debit Card	Nil Charges	Rs. 259		Nil Charges		Rs. 259		Nil charges for 1st year, thereafter Rs. 199 p.a		Rs. 259		NA	
	Silk Classic / Platinum	Nil Charges	Rs. 259	Nil Charges	Rs. 259		Rs. 259		NA		Rs. 259		NA	
	Gold Debit Card	Nil Charges	Rs. 500		Nil Charges for 1st year, thereafter Rs. 259 p.a		Rs. 500		Rs. 500		Rs. 500		NA	
	Platinum / My World Debit Card	Nil Charges	Rs. 750	Nil charges subject to regular salary credit. Else Rs. 750.	Nil Charges for 1st year, thereafter Rs. 259 p.a		Rs. 750		Rs. 750		Rs. 750		NA	
	World Exclusive Debit Card	Nil Charges for 1st year, thereafter Rs. 259 p.a	Rs. 750	Rs. 750	Rs. 750		Rs. 750		Rs. 750		Rs. 750		NA	
	Kotak PVR Debit Card	Rs. 499	Nil Charges	Rs. 499	Rs. 499		Rs. 499	Nil Charges	Rs. 499	Rs. 499	Rs. 499	Nil Charges	Rs. 499	
	Every Day Debit Card	NA			NA		NA		NA		NA		Nil charges for 1st year, thereafter Rs. 259 p.a	
	Visa Signature Debit Card	Rs. 750			Rs. 750		Rs. 750		Rs. 750		Rs. 750		NA	
Default Card	Platinum Debit Card			Platinum Debit Card		Classic Debit card (Visa #Payshopmore)		Classic Debit Card		Classic Debit card (Visa #Payshopmore)		Platinum Debit Card		

Fund Transfers	NEFT / RTGS / Fund Transfer (Through Netbanking / Mobile Banking)	Nil Charges		Nil Charges		Nil Charges		Nil Charges	
	NEFT / RTGS - Applicable only if done in Branch	Nil Charges		Nil Charges		NEFT: Upto 10,000: Rs. 2; 10,001 to 1,00,000: Rs.4; 1,00,001 to 2,00,000: Rs.14; > 2,00,000: Rs. 24 ; RTGS: 2,00,000 to 5,00,000: Rs. 20; > 5,00,000: Rs. 40		NEFT: Upto 10,000: Rs. 2; 10,001 to 1,00,000: Rs.4; 1,00,001 to 2,00,000:Rs.14; > 2,00,000: Rs. 24 ; RTGS: 2,00,000 to 5,00,000: Rs. 20; > 5,00,000: Rs. 40	
	IMPS	Nil Charges		Nil Charges		Up to 10,000: Rs. 5; 10,001 to 1,00,000: Rs. 5; 1,00,001 to 5,00,000: Rs. 15		Up to 10,000: Rs. 5; 10,001 to 1,00,000: Rs. 5; 1,00,001 to 5,00,000: Rs. 15	
Branch Request	Duplicate Ad-hoc statement, Balance & Interest Statement, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment - Single / Range of cheque thru branch; DD Revalidation; PO / BC Revalidation/ Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement; Regeneration of PIN of Net Banking / Phone Banking (sent through courier)	Nil Charges		Nil Charges		Rs.100/Request, for senior citizens: Rs. 75/Request		Rs.100/Request, for senior citizens: Rs. 75/Request	
	DD Cancellation (INR)	Nil Charges		Nil Charges		Rs.100/Request, for senior citizens:Nil		Rs.100/Request, for senior citizens:Nil	
	Foreign Inward Remittance Certificate	Nil Charges		Nil Charges		Rs.100/Request		Rs.100/Request	
Home Banking	Cash / Instrument Pick Up / Delivery	5 Free calls / month, thereafter Rs.150 per visit. Under Home Banking cash pick up services, lower denomination (value equal to or less than Rs. 50 ) notes and coins will not be accepted.	10 Free calls / month, thereafter Rs.150 per visit. Under Home Banking cash pick up services, lower denomination (value equal to or less than Rs. 50 ) notes and coins will not be accepted.	Nil Charges for 2 Calls / month, thereafter Rs.150 per visit.Under Home Banking cash pick up services, lower denomination (value equal to or less than Rs. 50 ) notes and coins will not be accepted.		Rs. 150 per visit	Rs. 150 per visit.Under Home Banking cash pick up services, lower denomination (value equal to or less than Rs. 50 ) notes and coins will not be accepted.	NA	10 Free calls / month, thereafter Rs.150 per visit. Under Home Banking cash pick up services, lower denomination (value equal to or less than Rs. 50 ) notes and coins will not be accepted.
	KYC Pickup – Only for senior citizen and differently abled###	NA		NA		NA	NA	NA	NA
Family Banking	-	NA	3 NMC Waived FSA	NA		2 NMC Waived FSA	NA		Upto 3 Additional NMC waived Family member accounts under "My Family"
Statements & Alerts	Statements	Email Statement (Monthly): Nil Charges; Physical Statement (Quarterly): Nil Charges			Email Statement (Monthly): Nil Charges; Physical Statement (Quarterly): Nil Charges			Email Statement (Monthly): Nil Charges ;	
	Balances Value added alerts (Daily / Weekly)	50p.per SMS(Daily) & Weekly-Nil			50p. per SMS (Daily/ Weekly)			50p.per SMS(Daily) & Weekly-Nil	
Other Charges	TOD Account Closure charges: (if closed after 1 month & before 6 months of A/C opening)	TOD: Rs.500; Account Closure charges: 500			TOD: Rs.500; Account Closure charges: 500			TOD: Rs.500 Account Closure charges: as per account variant	TOD: Rs.500; Account Closure charges: 500
Complimentary Services	Passbook (in lieu of Account Statement) Current Year Balance and interest statement Signature Verification Certificate Photo Attestation Address Confirmation	Nil charges			Nil charges			Nil charges	
Other Debit Card Related Charges	Replacement of Lost / Stolen Debit Card	Rs. 200		Rs. 200			Rs. 200		Rs. 200
	Issuance Charges	Image Debit Card - Rs. 199		Image Debit Card - Rs. 199			Image Debit Card - Rs. 199		Image Debit Card - Rs. 199
	Regeneration of PIN (sent through courier)	Nil Charges			Rs. 50 per request			Nil charges	

Forex Card	Particulars		Standard Charges	
	Issuance Fee		250 (exclusive of GST)	
	Reload Fee		75 (exclusive of GST)	

Foreign Exchange Services (FES)	
Outward Remittances - Individual	Standard Charges
Telegraphic Transfer Charges(other than payment for imports)	INR 1250 + Tax
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)	INR 1000 + Tax
Issue of FCY DD's	INR 750 + Tax
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125 %; minimum INR 1,000 +Tax

GST on Foreign Currency Conversion Charges (FCY) ~	
Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to Rs 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000
Above Rs.10,00,000/-	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-

Service Charges for Overdraft Fixed Deposit Individual Account (ODFDS)& Overdraft Fixed Deposit Corporate Salary Account (ODFDC) would be same as Edge Savings Account & Edge Corporate Salary Account Respectively. However, there is no minimum AMB requirement in ODFDS or ODFDC.

Charges for Self - Operated Minor Savings Account is same as Nova Savings Account.

< Kotak PVR Debit Card Charges for Edge Salary Account, Ace Salary Account effective and Platina Salary Account 15th October'2023

^Charges for Edge Savings Account effective October'2023

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.

'Top 6 Cities - Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs.

Mandatory Alerts will not be charged. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

Indo - Nepal Remittance Scheme (NEFT Charges):

If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per txn (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs. 5000 - Rs. 75 per txn. & beyond Rs. 5000 - Rs. 100 per txn. (incl all taxes).

All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service.

For all value figures k = 1000

<> In the event of a default in maintenance of Average Monthly Balance or regular salary credits as agreed between the bank and customer for the month (referred as 'Default Month'), the bank will notify the customer clearly of the default and that either salary credit to be sighted or Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month') else the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered. The bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id ,mobile number and address updated with the bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC.

Charges applicable for Silk debit card will be same as Classic Debit card. Monthly physical statements will be issued free to account holders on them personally visiting the home branch for the same.

The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.

A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS) [w.e.f April 1,2019]

Any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs. 350/- per rejection <>

'Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

Family Savings Account will enjoy waiver of NMC till such time the linked principal Salary account receive monthly salary credits or maintains the required product AMB. In the event of Principal salary account not receiving salary credit or maintaining the required AMB, the linked Family Savings account should maintain AMB of Rs. 10000.

Failing which standard charges of edge account (CS EDGE) would apply in the Family Savings Account.

<> Penalty Charges. Not applicable once the account becomes inoperative/ dormant.

Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly Balance Alerts facility.

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

Debit Card charges are subject to salary credit. If salary credit not credited for 3 consecutive months, accounts with > 5 free transactions at other bank ATMs will be downgraded to only 5 transactions irrespective of the corporate offering. Program customers will be excluded from this exercise.

Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change

Debit Card Annual Charges for Junior, Youth and Maestro Debit Cards will be same as Classic Debit card.

Please note that the Cash Pickup/ Delivery charges pertain to the " Cash Pick-up/ Delivery" service offered to the customer. Additional charges for cash transactions shall be levied basis the Cash Transaction limits offered under the respective variant. The Cash pick-up amount shall be a part of the overall Cash transaction limits offered under the variant.

For Corporate salary account with S2W SELECT offering, the zero balance feature in your account is subject to regular monthly salary credit OR single credit transaction of minimum Rs.10,000 per month in Edge account through NEFT/RTGS only (Cash deposit, Cheque deposit and fund transfer from any other Kotak Bank account will not be considered). In case salary/funds are not credited, you are required to maintain Average Monthly Balance (AMB) as per the product variant to continue with account features and avoid non maintenance charges. The bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id ,mobile number and address updated with the bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC.

Charges are exclusive of the Goods and Service Tax (GST).

With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

State government taxes/ Cess as applicable shall be charged

W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

For detailed information on Savings & Corporate Salary Notes. Visit [www.kotak.com](http://www.kotak.com) > Fees & Charges (GSFC) > Important Notes of General Schedule Features & Charges - For Savings & Corporate Salary Accounts. Link:<https://www.kotak.com/content/dam/Kotak/others/important-notes-of-general-schedule-features.pdf> State government taxes / Cess as applicable shall be charged. W.e.f 1st September 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year

Charges for Overdraft Fixed Deposit Individual Account (ODFDS)& Overdraft Fixed Deposit Corporate Salary Account (ODFDC) would be same as Edge Savings Account & Edge Corporate Salary Account Respectively. However, there is no minimum AMB requirement in ODFDS or ODFDC

^^If there is no salary credit or Product AMB is not maintained in your account for more than 4 consecutive months, account shall be reclassified into Kotak Lite Account. With Kotak Lite Account, you will need to maintain an average monthly balance (AMB) of Rs 10,000 in your account

### - Please note that the Cash Pickup/ Delivery charges pertain to the " Cash Pick-up/ Delivery" service offered to the customer. Additional charges for cash transactions shall be levied basis the Cash Transaction limits offered under the respective variant. The Cash pick-up amount shall be a part of the overall Cash transaction limits offered under the variant

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto Rs.20 Lakhs	Nil	Nil
Rs.20 lakhs to Rs. 1 crore	Nil	2%@
In Excess of Rs. 1 crore	2%@	5%@

.@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

###<https://www.india.gov.in/spotlight/unique-disability-id>