

General Schedule of Features and Charges for Savings Accounts Effective from 1st November, 2024

Particulars		Standard Charges (₹)	Private Banking (₹)
Non Maintenance Charges	-	As per account variant	NA
DD/Cheque Book	DD / Pay Order	6% of the shortfall in required AMB per month (Max upto ₹ 600 for Ace/Pro)	Nil Charges
	FCY DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return	₹500 / instance	Nil Charges
	At-par Cheque Book Charges	₹3 / cheque leaf	Nil Charges
	ECS / Cheque Issued & Returned (due to non availability of funds)	₹500 / instance	₹500 / instance
	ECS Mandate Verification	₹50 / instance	Nil Charges
	SI Failure	₹200 / instance*	Nil Charges
	Cheque deposited and returned (INR)	₹200 / instance	Nil Charges
Funds Transfers	NEFT / RTGS / Fund Transfer (Through Netbanking / Mobile Banking)	Nil Charges	Nil Charges
	NEFT / RTGS done through branch	NEFT: Up to 10,000 - ₹ 2 10,001 to 1,00,000 - ₹ 4 1,00,001 to 2,00,000 - ₹ 14 Above 2 lac - ₹ 24 RTGS: 2,00,001 to 5,00,000 - ₹ 20 Above 5,00,000 - ₹ 40	Nil Charges
	IMPS	Up to 1 lac - ₹ 5 1,00,001 to 5,00,000 - ₹ 15	Nil Charges
	Payment Plus (exclusive offering)	NA	₹750 per month + GST
Cash Transactions	Cash Transaction at Branch / Cash Deposit Machine (CDM) (deposit or withdrawal)	Limit applicable as per account variant. Whichever limit breached as per a/c variant, post the limit, ₹ 4.5/Rs 1000 (minimum transaction of ₹ 150)	Nil Charges
ATM Charges	Own Bank's ATM Financial / Non Financial txns	Nil Charges*	Nil Charges
	Withdrawal at Non Kotak ATM/Micro ATMs and Non Financial txn charges	₹ 21 per withdrawal ₹ 8.5 per txn for non financial txn charges*	Nil Charges
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged ₹10/- per transaction	
	Txn declined at merchant outlets/websites/ATM/Micro ATM due to insufficient balance	₹25 / Transaction*	Nil Charges
	Cash Withdrawal / Balance Enquiry at International ATM+	₹ 150 per cash withdrawal and ₹ 25/ non-financial txn	Nil Charges
Branch Requests	Duplicate Ad hoc statement Balance & Interest Statement Foreign Inward Remittance Certificate, Duplicate Passbook Duplicate TDS Certificate Through Branch or any other Record Retrieval Stop Payment - Single / Range of cheque thru branch DD / PO / BC Revalidation / Cancellation (INR); Annual Combined Statement-Physical;	₹100 / Request*	Nil Charges
Home Banking	Cash Or Instrument Pick Up / Delivery	₹150 per visit*	Nil Charges
Statements & Alerts	Statements	Email Statement (Monthly): Nil Charges; Physical Statement (Quarterly): Nil Charges	Nil Charges
	Balances and Transaction & Value added alerts (Daily / Weekly)	50 paise per SMS (Daily/ Weekly) (Mandatory alerts will not be charged)	Nil Charges
Other Charges	TOD Account Closure charges: (if closed after 1 month & before 6 months of A/C opening)	TOD: ₹500* Account Closure Charges: ₹500*	TOD: ₹500* Account Closure Charges: ₹500*

Complimentary Service	Passbook (in lieu of Account Statement) Current Year Balance and interest statement Signature Verification Certificate Photo Attestation Address Confirmation	Nil Charges	Nil Charges
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Foreign Exchange Services (FES)	
Outward Remittances - Individual	Standard Charges
Telegraphic Transfer Charges (other than payment for imports)	₹1250 + Tax
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)	₹1000 + Tax
Issue of FCY DD's	₹750 + Tax
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125%; minimum ₹1,000 + Tax

The revised GST slabs are as below	
Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to ₹1,00,000	1% of the gross amount of currency exchanges or minimum of ₹250/-
Above ₹1,00,000/- to ₹10,00,000/-	₹1,000 + 0.50% of the gross amount of currency exchanged less ₹1,00,000
Above ₹10,00,000/-	₹5,500/- + 0.10% of the gross amount of currency exchanges less ₹10,00,000 subject to maximum of ₹60,000/-

Debit Card Annual Charges	Infinite Debit Card - Primary	₹750	Nil Charges
	Infinite Debit Card - Add-On	₹750	Nil Charges
	Kotak PVR Debit Card	₹499	₹499
Other Debit Card Related Charges	Replacement of a Lost Debit Card	₹200	Nil Charges
	Replacement of a Damaged Debit Card	Nil Charges	Nil Charges
	Image Debit Card Issuance Charge	₹199	₹199

Please Note

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

##Cash withdrawal limit from other Domestic ATM is ₹10,000 per transaction.

Transaction and Value Added SMS alerts would be sent at Nil Charge to the customers who have subscribed for Daily / Weekly. Balance Alerts facility.

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent at Nil Charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

Indo - Nepal Remittance Scheme (NEFT Charges): If Beneficiary maintains an Account with Nepal SBI Bank Ltd.

(NSBL): ₹125 per txn (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto ₹5,000 - ₹75 per txn & beyond ₹5,000 - ₹100 per txn (incl all taxes).

The bank will charge cross currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards.

The exchange rate used will be the Visa/Master Card wholesale exchange rate prevailing at the time of transaction. Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change.

Charges are exclusive of the Goods and Service Tax (GST).

With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

+Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder. The above charges are subject to revision with a prior intimation of 30 days to all account holders.

Closure of account due to revision of charges will not be subject to account closure charges. <> Penalty charges. Non-maintenance charges (NMC) is not applicable once the savings account becomes inoperative / dormant.

W.e.f 1st July 2020; thresholds as well as rate of TDS applicable for cash withdrawal would depend on submission of proof of income tax return filed.

Aggregate Cash Withdrawals in all accounts in a Financial Year	Upto ₹20 Lakhs	₹20 lakhs to ₹1 crore	In Excess of ₹1 crore
Income tax Return copy Submitted to Bank	Nil	Nil	2%@
Income tax Return copy NOT Submitted to Bank	Nil	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.*** <https://www.india.gov.in/spotlight/unique-disability-id>

State government taxes /cess as applicable shall be charged.

^ For new customers on boarded w.e.f Nov 10, 2021. For existing bank customers, 1150 + GST will be applicable till Dec 31, 2021 AND 199+GST w.e.f from Jan 1, 2022. for existing bank customers.

The above charges/features (GSFC) are applicable till the time the client is part of Private banking. In case the client isn't, General Schedule of Fees and charges shall apply as per the product variant the client holds. Please note debit card charges are applicable as per the debit card variant as mentioned in the GSFC.

Effective 1st November 2024, a Dynamic Currency Conversion (DCC) mark-up fee of 1% plus GST will be applicable on your Kotak Bank Debit Card for transactions done in Indian currency (INR) at international locations or transactions done in Indian currency (INR) with merchants located in India but registered in an international locations. DCC mark-up fee will be applicable on all ATM, POS/In-store or Online transactions.

*Changes applicable w.e.f 1st Jan, 2025. Below are the applicable changes:

Complimentary service: Account closure/Cash/instrument pick up/delivery/KYC Pick up/balance/current year & interest statement

ATM decline fee: ₹25 at Non Kotak ATM

Standing Instruction Failure Fee: ₹100/ instance

Cash Transaction post free limit: charged at ₹5 / 1000

ATM transaction limits for Platina Salary/Uni Salary: Maximum 30 free transactions allowed in a month (Financial + Non-Financial on Kotak + other bank ATMs)

Fees mentioned for Debit card are subject to default debit card as per private banking classification. In case of upgrade/downgrade/classification change the same will be impacted.