

21st May 2019

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
---	--

Dear Sir,

Sub : Grant of Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Bank has, on the "Grant Date" of 20th May 2019, made a grant of 33,81,530 options, in aggregate, under Kotak Mahindra Equity Option Scheme 2015, Series 19, 20, 21 and 22 to its employees and employees of its subsidiary companies, subject to necessary approvals wherever applicable, in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

The exercise period in respect of the aforesaid Series is mentioned here under:

Series	No. Options	Options Vested	Exercise Period
19/2015	32,57,390	30% 30% 20% 20%	July 31, 2020 to January 31, 2021 October 31, 2021 to April 30, 2022 June 30, 2022 to December 31, 2022 December 31, 2022 to June 30, 2023
20/2015	7,900	100%	September 30, 2020 to March 31, 2021
21/2015	54,420	30% 30% 20% 20%	July 31, 2020 to January 31, 2021 (One year from IRDA approval date or July 31 2020, whichever is later) October 31, 2021 to April 30, 2022 June 30, 2022 to December 31, 2022 December 31, 2022 to June 30, 2023
22/2015 (Whole-time Director)	61,820	30% 30% 20% 20%	July 31, 2020 to January 31, 2021 (One year from RBI approval date or July 31 2020, whichever is later) October 31, 2021 to April 30, 2022 June 30, 2022 to December 31, 2022 December 31, 2022 to June 30, 2023

Yours faithfully,
Kotak Mahindra Bank Limited

B.R. Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660000
www.kotak.com