



August 16, 2024

KMBL/78/2024-25

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Bank has, on August 16, 2024, received an order dated August 16, 2024 from the office of the Assistant Commissioner, CGST, Division-VII (Satellite), Ahmedabad-South, Gujarat, levying an amount of Rs. 22,56,933/- towards Goods and Services Tax ("GST") and the interest as applicable under Section 50 of the Central Goods and Services Act, 2017 ("CGST Act") read with the corresponding provisions of the Gujarat Goods and Services Tax Act, 2017 ("GGST Act") and Section 20 of the Integrated Goods & Services Tax Act, 2017 ("IGST Act") and a consequential non-discretionary penalty amounting to Rs. 2,25,693/- under Section 73 of the CGST Act read with corresponding provisions of the GGST Act and Section 20 of the IGST Act. The above demand has arisen mainly on account of disallowance of input tax credit ("ITC") during the financial year 2019-20.

The Bank believes that it has adequate grounds to support its position in the matter and would prefer an appeal against the aforesaid order, under the applicable laws. The impact of the above order would be limited to the amount of levy payable by the Bank under the aforesaid order.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
www.kotak.com