



August 17, 2024

KMBL/79/2024-25

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Scrip Code:</b> 500247, 958687, 974396, 974682, 974924, 975387	<b>NSE Symbol:</b> KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we wish to inform you that the Bank has, on August 17, 2024, received an order dated August 13, 2024 from the Office of the Principal Commissioner of Central Tax, Hyderabad GST Commissionerate, Hyderabad, Telangana, levying an amount of Rs. 4,89,648/- towards Goods and Services Tax ("GST") and the interest as applicable under Section 50 of the Central Goods and Services Tax Act, 2017 ("CGST Act") and the corresponding provisions of the Telangana Goods and Services Tax Act, 2017 ("TGST Act") and Section 20 of the Integrated Goods and Services Tax Act, 2017 ("IGST Act") and a consequential non-discretionary penalty amounting to Rs. 68,756/- under Section 73 read with Section 122 of the CGST Act and corresponding provisions of the TGST Act read with Section 20 of the IGST Act. The above demand has arisen mainly on account of disallowance of input tax credit ("ITC") during the financial year 2019-20.

The Bank believes that it has adequate grounds to support its position in the matter and would prefer an appeal against the aforesaid order, under the applicable laws. The impact of the above order would be limited to the amount of levy payable by the Bank under the aforesaid order.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia**  
**Company Secretary**

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

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