

February 11, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Update - Appointment of Director / Key Managerial Personnel / Senior Management Personnel

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our earlier intimation dated September 12, 2024, we wish to inform you that the Reserve Bank of India has, vide its letter dated February 11, 2025 (received at 6:08 p.m.), approved the appointment of Mr. Jaideep Hansraj on the Board of the Bank and accordingly, effective today, Mr. Hansraj has become a Whole-time Director (Executive Director) and a Key Managerial Personnel of the Bank.

A brief profile of Mr. Hansraj is enclosed as Annexure A.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

Annexure A

Mr. Jaideep Hansraj, a Commerce graduate, joined Kotak Mahindra Group in July 1993. He started his career as the Head of the East region of Kotak Securities Limited (“KSL”), a subsidiary of Kotak Mahindra Finance Limited, now Kotak Mahindra Bank Limited. In a short span of four years, he was elevated as the Chief Executive Officer of Kotak Mahindra International Limited, another subsidiary of Kotak Mahindra Finance Limited, in Dubai.

In October 1999, he took over as the Head of KSL's Private Client function. He moved from KSL to build the Kotak Private Banking portfolio of the Bank in 2004. In the Bank, Mr. Hansraj went on to head the Bank's Private Banking and Priority Banking from 2014. He also headed the Non-Residential (NR) business of the Bank in addition to Private Banking and Priority Banking prior to moving for the next role. Under his leadership, Private Banking has emerged as a leader in India and has won several accolades and recognition across the industry, including being ranked No.1 in the Asian Private Banker's India 2017 AUM League Table.

In July 2019, Mr. Hansraj was appointed as the Managing Director and CEO of KSL. His strong domain experience in investments and capital markets and a proven track record of building and scaling large businesses helped in scaling the business of KSL further. At KSL, he used technology to keep digitization and innovation at the core of customer experience. Under his astute leadership, KSL improved in all critical areas of business, including client acquisition, client activation, volumes, market share across segments, MTF book and profitability. The launch of Neo, the new age order management and risk management system, was done during his tenure as Managing Director and CEO in the brokerage firm. The market share for the securities business more than doubled during his tenure.

In April 2024, Mr. Hansraj was brought back to the Bank to focus on the 'One Kotak' agenda as Group President - One Kotak. In his current role, he is driving the agenda for synergies, distribution and alignment of Kotak Group products through the distribution channels (physical, digital, voice and video). He also has oversight to Kotak Group entities. Mr. Hansraj is a member of the Secondary Market Advisory Committee (“SMAC”) of the Securities and Exchange Board of India (“SEBI”), which deals with secondary market issues such as recommending actions to improve market safety, efficiency and transparency. He also serves on NSE Clearing Limited’s Advisory Committee.