



January 3, 2025

BSE Limited Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Senior Management Personnel

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”), we wish to inform you that Mr. Milind Nagnur, Chief Operating Officer and Chief Technology Officer (Senior Management Personnel) of the Bank has tendered his resignation from the services of the Bank, effective from the close of business hours on February 15, 2025.

A copy of the resignation email dated January 3, 2025, received from Mr. Nagnur, is enclosed herewith and is self-explanatory.

An interim technology organization structure has been put in place in the Bank to ensure smooth functioning.

The above information is also being uploaded on the Bank's website at the link: <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

**Avan Doomasia
Company Secretary**

Encl.: as above

From: Milind Nagnur (Corporate, KMBL) [REDACTED]

Sent: Friday, January 3, 2025 3:18:08 PM

To: Ashok Vaswani (Corporate, KMBL) [REDACTED]

Subject: Milind Nagnur's resignation

Hi Ashok,

Due to personal reasons, please accept my resignation from the firm. I am resigning for personal reasons and plan to relocate back to the US to care for family members. Our agreed upon final date for me at the firm will be Feb 15, 2025. I am deeply grateful to yourself, and to my former managers Uday and Dipak, as well as to all the board members for their unwavering support and guidance throughout this journey of tech transformation. I feel blessed to have been part of this wonderful company, with eagerness to assist the firm in the future, as required by the company. I am immensely grateful to the countless number of friends, colleagues and mentors for making this journey so worthwhile. Thank you for letting me learn from you and be a part of your lives.

Regards,

Milind Nagnur